

MARVEL VINYLs LIMITED				
Regd. Office : G-73, Connaught Circus, New Delhi - 110 001				
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH June 2014				
Particulars	3 Months Ended			Year Ended
	Rs. In Lacs			
	30.06.2014	31.03.14	30.06.2013	31.03.14
	Un-audited	Un-audited	Un-audited	Audited
<b>1. INCOME</b>				
(a) Net Sales / Income from Operations	5105.06	4378.98	4017.16	17,765.21
(b) Other Operating Income	213.29	395.20	109.60	763.81
<b>Total Income from Operations (a+b)</b>	<b>5,318.35</b>	<b>4,774.18</b>	<b>4,126.76</b>	<b>18529.02</b>
<b>2. EXPENSES</b>				
a. Cost of material consumed	3893.38	3440.98	3027.00	13,318.71
b. Purchase of Stock in Trade	21.60	210.96	30.57	592.10
c. Changes in Inventories of Finished Goods, W.I.P. & stock in trade	59.31	25.52	(259.96)	(353.61)
d. Employees benefit expense	304.43	298.71	265.30	1,114.22
e. Depreciation & Amortisation expense	70.47	56.20	50.38	209.77
f. Other Expenses	749.80	603.35	751.96	2,787.53
<b>Total</b>	<b>5,098.99</b>	<b>4,635.73</b>	<b>3,865.26</b>	<b>17,668.72</b>
<b>3 Profit from Operations before other income, finance costs &amp; Exceptional Items (1-2)</b>	<b>219.36</b>	<b>138.45</b>	<b>261.50</b>	<b>860.29</b>
4. Other Income	7.08	30.49	2.05	37.85
5 Profit from ordinary activities before finance costs & Exceptional Items (3+4)	226.44	168.94	263.55	898.15
6. Finance costs	141.87	131.80	137.24	557.51
7 Profit from ordinary activities after finance costs but before Exceptional Items (5 - 6)	84.57	37.14	126.31	340.64
8 Exceptional items	-	-	-	0
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	84.57	37.14	126.31	340.64
10 Tax Expenses	27.44	13.15	40.00	111.65
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	57.13	23.99	86.31	228.99
12 Extra Ordinary Items (net of tax expense Rs.... Lakhs)	0.00	0.00	0.00	0.02
13 Net Profit (+)/ Loss (-) for the period (11-12)	57.13	23.99	86.31	229.01
14 Paid-up equity share capital	497.16	497.16	497.16	497.16
Face value of the share - Rs.10/-				
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year				1,178.46
<b>16 Earning per share (EPS)</b>				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.06	0.45	1.60	3.47
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.06	0.45	1.60	3.47
<b>17 Public Shareholding</b>				
-Number of shares	1358183	1358183	1358183	1358183
-Percentage of shareholding	25.23	25.23	25.23	25.23
<b>18 Promoters and promoter group shareholding</b>				
a) Pledged/Encumbered				
-Number of shares	Nil	Nil	Nil	Nil
-Percentage of shares( as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
-Percentage of shares( as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				

Particulars		3 Months ended on 30/06/2014			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed of during the quarter	NIL			
	Remaining unresolved at the end of the quarter	NIL			
Geographical Segment wise revenue and results for the Quarter Ended on 30TH June 2014					
	Particulars	3 Months Ended			Year Ended
		Rs. In Lacs			
		30.06.14	31.03.14	30.06.13	31.03.14
		Un-audited	Un-audited	Un-audited	Audited
1	Segment Revenue				
	Domestic	3026.07	3211.35	2469.95	12,303.35
	International	2082.60	1182.83	1553.21	5,496.92
	Unallocated-Inererst/other	7.08	31.85	2.05	37.88
	Total	5,115.75	4,426.03	4,025.21	17,838.14
2	Segment Results				
	Domestic	47.48	-118.84	113.55	239.26
	International	242.36	316.98	175.00	835.65
	Unallocated	7.08	31.85	2.05	37.88
	Total	296.92	229.99	290.60	1,112.78
	Less :Unallocated Expenses				
	Depreciation	70.47	61.05	50.38	214.61
	Finance Cost	141.87	131.80	113.91	557.51
	Total Profit before tax	84.58	37.14	126.31	340.66

**NOTES :**

1. The above results were reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 14th August, 2014.
2. Primary Segment : The Company is primarily engaged in the business of PVC Products, which is governed by the same set of risk and return and hence, it is not required to furnish segment wise reporting for Business Segment. Hence, the Geographical Segment has been presumed to the Primary Segment. The Analysis of Geographical Segment is based on the currency risks and the disclosure has been made as per AS-17 issued by ICAI..
3. The Company has common fixed assets for producing goods for domestic and international market, hence separate figure for capital employed can not be furnished.
4. Previous year/ Quarter figures have been recasted / regrouped wherever necessary.
5. There have not been any investors' greivences during the 1st quarter of this Financial Year which needs any redressal.

14th August, 2014

PLACE: New Delhi

For & on behalf of the Board

Pavan Chawla  
Managing Director





**SHANTI PRASHAD & CO.**  
CHARTERED ACCOUNTANTS

M-96, Connaught Place,  
New Delhi – 110 001  
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### **LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of Unaudited Financial Results of Marvel Vynils Limited for the quarter ended 30<sup>th</sup> June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause-41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : NEW DELHI

DATED : 14.08.2014



For **SHANTI PRASHAD & CO.**  
**CHARTERED ACCOUNTANTS**

  
**(ASHISH KUMAR AGGARWAL)**  
**PARTNER**  
**MEMBERSHIP NO.522443**