

SHANTI PRASHAD & CO.
CHARTERED ACCOUNTANTS

M-96, Connaught Place,
New Delhi – 110 001
Phones : 2341-6000, 7000

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited Financial Results of Marvel Vinyls Limited for the quarter ended 30th June 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause-41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : NEW DELHI

DATED : 13.08.2015



For **SHANTI PRASHAD & CO.**
CHARTERED ACCOUNTANTS


(ASHISH KUMAR AGGARWAL)
PARTNER
MEMBERSHIP NO.522443



MARVEL VINYL LIMITED
(CIN: L74899DL1985PLC021085)

Registered Office : G-73, Connaught Circus, New Delhi - 110 001

Ph: +91 (11) 45306666; FAX: +91 (11) 45306677;

Email: cs@marvelvinyls.com; Website: www.marvelvinyls.com; www.pvcvinylflooring.com

Statement of Standalone Unaudited Financial Results for the Quarter ended on 30.06.2015

PART I					(Rs. In Lacs)
Particulars	3 Months Ended			Year ended on	
				31.03.2015	
	Quarter ended 30.06.2015	Quarter ended 31.03.2015	Corresponding 3 months ended in the previous year 30.06.2014	Previous year ended 31.03.2015	
	(Unaudited)	(Unaudited)	(Unaudited)	Audited	
1. INCOME					
(a) Net Sales / Income from Operations	4,444.92	5,165.96	5,105.06	20,534.92	
(b) Other Operating Income	91.43	(2.03)	213.29	587.25	
Total Income from Operations (a+b)	4,536.36	5,163.93	5,318.35	21,122.18	
2. EXPENSES					
a. Cost of material consumed	3,306.37	3,653.82	3,893.38	15,207.69	
b. Purchase of Stock in Trade	43.29	26.74	21.60	88.79	
c. Changes in Inventories of Finished Goods, W.I.P. & stock in trade	(255.23)	52.39	59.31	183.00	
d. Employees benefit expense	350.70	342.94	304.43	1,286.52	
e. Depreciation & Amortisation expense	85.89	91.26	70.47	348.86	
f. Other Expenses	766.42	949.20	749.80	3,248.76	
Total	4,297.43	5,116.35	5,098.99	20,363.62	
3 Profit from Operations before other income, finance costs & Exceptional Items (1-2)	238.92	47.59	219.36	758.56	
4. Other Income	7.58	240.10	7.08	264.97	
5 Profit from ordinary activities before finance costs & Exceptional Items (3+4)	246.51	287.69	226.44	1,023.52	
6. Finance costs	165.47	179.07	141.87	623.93	
7 Profit from ordinary activities after finance costs but before Exceptional Items (5 - 6)	81.04	108.62	84.57	399.59	
8. Exceptional items	-	-	-	-	
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	81.04	108.62	84.57	399.59	
10. Tax Expenses	26.30	61.73	27.44	156.16	
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	54.74	46.89	57.13	243.43	
12. Extra Ordinary Items (net of tax expense Rs.... Lakhs)	-	0.01	-	0.02	
13 Net Profit (+)/ Loss (-) for the period (11+12)	54.74	46.90	57.13	243.46	
14. Paid-up equity share capital (Face value of Rs. 10/- Each)	497.16	497.16	497.16	497.16	
15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	1,358.21	-	1,358.21	
16 Earning per share (EPS)					
a) Basic and diluted EPS (before Extraordinary items) (not to be annualized)	1.02	0.07	1.06	3.72	
b) Basic and diluted EPS (after Extraordinary items) (not to be annualized)	1.02	0.07	1.06	3.72	

PART II

Select Information for the Quarter Ended 30 June 2015

Sr. No.	Particulars	Quarter Ended 30.06.2015	Quarter Ended 31.03.2015	Quarter Ended 30.06.2014	Year ended on 31.03.2015
A	PARTICULARS OF SHAREHOLDING				
1 Public Shareholding					
-Number of shares	1358183	1358183	1358183	1358183	
-Percentage of shareholding	25.23	25.23	25.23	25.23	
2 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
-Number of shares	Nil	Nil	Nil	Nil	
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	
-Percentage of shares(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	
b) Non- encumbered					
-Number of shares	4024400	4024400	4024400	4024400	
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	
-Percentage of shares(as a % of the total share capital of the company)	74.77	74.77	74.77	74.77	



Particulars		3 Months ended on 30.06.2015
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed of during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL

Geographical Segment wise revenue and results for the Quarter Ended on 30th June 2015
(Rs. In Lacs)

Particulars	3 Months Ended			Year ended on
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Un-audited	Un-Audited	Un-audited	Audited
1 Segment Revenue (net sale/income from each segment)				
Domestic	3,165.60	3,219.22	3,026.07	12,944.68
International	1,280.90	1,956.32	2,082.60	7,620.54
Unallocated-Inererst/other	8.16	15.02	7.08	39.90
Total	4,454.66	5,190.56	5,115.75	20,605.12
Less: Inter Segment Revenue	-	-	-	-
Net sales/Income From Operations	4,454.66	5,190.56	5,115.75	20,605.12
2 Segment Results (Profit/Loss before tax and interest from Each segment)				
Domestic	166.87	235.38	47.48	488.16
International	157.37	128.56	242.36	844.34
Unallocated	8.16	15.02	7.08	39.90
Total	332.40	378.96	296.92	1,372.40
Less :Unallocated Expenses				
- Depreciation	85.89	91.26	70.47	348.86
- Finance Cost	165.47	179.07	141.87	623.93
Total Profit before tax	81.04	108.64	84.58	399.61

NOTES :

- The above results were reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 13th August 2015.
- Primary Segment : The Company is primarily engaged in the business of PVC Products, which is governed by the same set of risk and return and hence, it is not required to furnish segment wise reporting for Business Segment. Hence, the Geographical Segment has been presumed to the Primary Segment. The Analysis of Geographical Segment is based on the above currency risks.
- The Company has common fixed assets for producing goods for domestic and international market, hence separate figure for capital employed can not be furnished.
- Previous year/ Quarter figures have been recasted / regrouped wherever necessary.
- There have not been any investors' greivences during the 1st quarter of this Financial Year which needs any redressal.
- Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI/ Company (Accounting Standards) Rules, 2006.
- The above information shall be furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by ICAI/ Company (Accounting Standards) Rules, 2006.

 For & on behalf of the Board of Directors of
M/s MARVEL VINYLs LIMITED

 RAVAN KUMAR CHAWLA
 Managing Director
 DIN: 00101197

 PLACE: New Delhi
 DATE: 13 August 2015