

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017**

(Rs. In Lakhs except per Share data)

S.NO.	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
I.	Revenue from operations	6,248.00	5,970.34
II.	Other Income	18.32	41.72
III.	<b>Total income (I+II)</b>	<b>6,266.32</b>	<b>6,012.06</b>
IV.	<b>Expenses</b>		
	Cost of Materials Consumed	3,961.47	4,059.86
	Purchase of stock-in-trade	35.72	39.88
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(48.50)	(299.71)
	Excise Duty	441.89	468.27
	Employee benefits expenses	454.39	429.44
	Finance Cost	92.86	175.61
	Depreciation and amortisation expenses	87.74	86.46
	Other expenses	1,136.15	885.06
	<b>Total Expenses</b>	<b>6,161.72</b>	<b>5,844.87</b>
V.	Profit before exceptional items and tax (III-IV)	104.60	167.19
VI.	Exceptional items	-	-
VII.	Profit/(Loss) before tax (V+VI)	104.60	167.19
VIII.	Tax expense:		
	(1) Current tax	32.74	52.00
	(2) Deferred tax	-	-
IX.	Profit (Loss) for the period (VII-VIII)	71.86	115.19
X.	Other Comprehensive Income		
	- Item that will not be reclassified in P&L (Net of tax)-- Adjustment in Revaluation Reserve	1.00	1.00
XI.	Total Comprehensive Income	72.87	116.19
XII.	Paid-up equity share capital (Face Value Rs.10/- per share)	497.16	497.16
XIII.	Earnings Per Equity Share (EPS)		
	a) Basic	1.35	2.16
	b) Diluted	1.35	2.16

**GEOGRAPHICAL SEGMENT WISE REVENUE AND RESULTS FOR QUARTER ENDED ON 30TH JUNE 2017**

S.NO.	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
1	<b>Segment Revenue</b>		
	Domestic	4,078.80	3,772.31
	International	1,621.34	1,618.95
	Unallocated-Inererst/other	6.88	14.45
	<b>Total</b>	<b>5,707.02</b>	<b>5,405.72</b>
	<b>Less: Inter Segment Revenue</b>	-	-
	<b>Net sales/Income From Operations</b>	<b>5,707.02</b>	<b>5,405.72</b>
2	<b>Segment Results</b>		
	Domestic	123.33	212.72
	International	155.00	202.09
	Unallocated	6.88	14.45
	<b>Total</b>	<b>285.20</b>	<b>429.27</b>
	<b>Less :Unallocated Expenses</b>		
	- Depreciation	87.74	86.46
	- Finance Cost	92.86	175.61
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>104.60</b>	<b>167.19</b>

For MARVEL VINYLs LIMITED

  
Managing Director



**Note:** 1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th September, 2017. The Ind AS Compliant Financial Results, pertaining to quarter ended June 30, 2016 have not been subjected to Limited Review or Audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. The Statutory Auditors of the Company have conducted a "Limited Review" of the financial results for the quarter ended June 30, 2017.

2. The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Accordingly, the results for the previous corresponding periods have also been restated and prepared in accordance with the recognition and measurement principles of Ind AS 34.

3. Reconciliation between financial results as previously reported in accordance with the Accounting Standard framework (referred to as "Previous GAAP") and Ind AS for the quarter presented are as under.

Particulars	Quarter ended	
	30.06.2017	30.06.2016
<b>Net Profit after tax reported under previous GAAP</b>	<b>72.87</b>	<b>116.19</b>
<b>Net Profit after tax reported under Ind AS</b>	<b>71.86</b>	<b>115.19</b>
Other Comprehensive Income/Loss (net of tax)	1.00	1.00
<b>Total Comprehensive Income/(Loss) for the period as reported under Ind AS</b>	<b>72.87</b>	<b>116.19</b>

4. This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

5. The Company has not recorded deferred tax as per Ind AS-12 and the same will be booked at year end after arriving at the taxable profits for the full financial year.

6. Primary Segment : The Company is primarily engaged in the business of PVC Products, which is governed by the same set of risk and return and hence, it is not required to furnish segment wise reporting for Business Segment. Hence, the Geographical Segment has been presumed to the Primary Segment. The Analysis of Geographical Segment is based on the above currency risks.

7. The Company has common fixed assets for producing goods for domestic and international market, hence separate figure for capital employed can not be furnished.

8. Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (IND AS-108) prescribed under section 133 of the Companies Act, 2013.

9. The above information shall be furnished for each of the reportable primary segments as identified in accordance with IND AS-108, prescribed under section 133 of the Companies Act, 2013.

10. Comparative figures have been regrouped / rearranged wherever necessary.

**By order of the Board**  
for MARVEL VINYLs LIMITED  
For MARVEL VINYLs LIMITED

  
Managing Director

Place : New Delhi  
Date : September 12, 2017

**PAVAN KUMAR CHAWLA**  
**CHAIRMAN & MANAGING**  
**DIRECTOR**  
**DIN:00101197**