

# Marvel Vinyls Limited

G-73, Connaught Circus, New Delhi - 110 001, India

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E enquiry@marvelvinyls.com

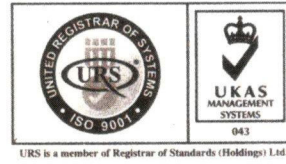
W www.marvelvinyls.com

Offices New Delhi, Gurugram, Gwalior, Mumbai

Plants Unit I, II Sahibabad (UP)

Unit I, II, III Malanpur (MP)

**Marvel**  
IMPACTING YOUR LIFE SINCE 1985  
CIN NO. L74899DL1985PLC021085



Date: 14<sup>th</sup> August, 2021

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai -400001.

**COMPANY CODE NO. : 531394.**

**Sub: Submission of Standalone Un-audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2021.**

Dear Sir/Madam,

This is with reference to regulation 30 and 33 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in its meeting held on today i.e. on Saturday, 14<sup>th</sup> August, 2021 have, inter- alia, considered and approved the Standalone Un-audited Financial Results of the Company for the quarter ended 30.06.2021 and same is duly reviewed by the Audit Committee.

We are submitting herewith the followings for your perusal and record:

- i) Un-audited Financial Results (Standalone), duly signed by the Whole Time Director of the Company.
- ii) "Limited Review Report" duly signed by the Statutory Auditor's of the company.

The Results will be published in the newspaper pursuant to Regulation 47 (1) (b) of the aforesaid regulations.

This is for your information and record please.

Thanking You,

Yours faithfully,  
For Marvel Vinyls Limited

  
Rohan Dev Kaushik  
(Company Secretary &  
Compliance Officer)

Encl: a/a



# SURESH CHANDRA & ASSOCIATES

## CHARTERED ACCOUNTANTS

504, Prakashdeep Building, 7, Tolstoy Marg, New Delhi - 110 001

Phone : 66142200-07, Fax : 011-66142208 E-Mail : [contact@scaca.in](mailto:contact@scaca.in)

### INDEPENDENT AUDITORS'S LIMITED REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,  
The Board of Directors,  
Marvel Vinyls Limited  
G-73, Connaught Place,  
New Delhi- 110001

We have reviewed the accompanying Statement of Unaudited Results of M/s Marvel Vinyls Limited (the "Company") for the quarter ended 30<sup>th</sup> June, 2021 (the Statement), being submitted by the Company pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed any audit and, accordingly, we do not express an audit opinion.

Base on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SURESH CHANDRA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN001359N

*Nitin Gupta*  
(NITIN GUPTA)

PARTNER

MEMBERSHIP NO.-522496

UDIN- 21522496AAAAAF 8435



Date: 14.08.2021

Place: New Delhi



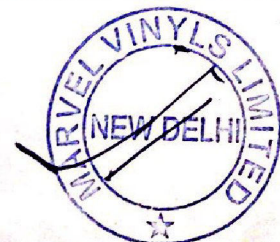
**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2021**

(Rs. In Lakhs except per Share data)

S.NO.	Particulars	Quarter Ended			Year ended on
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Un-audited	Audited*	Un-audited	Audited
I	Revenue From operations	4,809.50	7,700.79	2,356.53	24,491.48
II	Other Income	18.94	192.33	10.29	297.88
III	<b>Total Income (I+II)</b>	<b>4,828.44</b>	<b>7,893.12</b>	<b>2,366.82</b>	<b>24,789.36</b>
IV	<b>EXPENSES</b>				
	Cost of materials consumed	4,107.08	5,261.90	1,050.76	15,653.39
	Purchases of Stock-in-Trade	60.23	105.09	367.84	900.41
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(830.77)	190.02	150.75	1,003.70
	Employee benefits expense	377.62	466.80	239.95	1,654.20
	Finance costs	102.40	164.24	120.87	498.17
	Depreciation and amortization expenses	96.40	53.26	100.08	372.09
	Other expenses	793.26	1,305.60	397.48	3,842.60
	<b>Total expenses (IV)</b>	<b>4,706.23</b>	<b>7,546.91</b>	<b>2,427.73</b>	<b>23,924.56</b>
V	Profit (loss) before exceptional items and tax (III-IV)	122.21	346.21	(60.91)	864.80
VI	Exceptional Items- (expenses) income	-	-	-	-
VII	Profit (loss) before exceptions items and tax (V-VI)	122.21	346.21	(60.91)	864.80
VIII	Tax expense				
	(1) Current tax	30.00	105.00	-	235.00
	(2) Deferred tax	-	43.88	-	43.89
	(3) Tax Adjustment	-	8.98	-	8.98
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	92.21	188.34	(60.91)	576.93
X	Other Comprehensive Income				
	Item that will not be reclassified in P&L				
	Changes in Revaluation Surplus	1.00	1.00	1.00	4.01
	Remeasurement of the defined benefit plans	-	(2.29)	-	(2.29)
	Income Tax Relating to items that will not be reclassified to profit and loss	-	(0.58)	-	(0.58)
XI	Total Comprehensive Income for the period (IX+X)	93.21	187.62	(59.91)	579.23
XII	Paid-up equity share capital (Face Value Rs. 10/- per share)	497.16	497.16	497.16	497.16
XVIII	Earning per equity share (EPS)				
	(1) Basic	2.17	4.43	(1.43)	13.56
	(2) Diluted	2.17	4.43	(1.43)	13.56

**GEOGRAPHICAL SEGMENT WISE REVENUE AND RESULTS FOR QUARTER ENDED JUNE 30, 2021**

S.NO.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Un-audited	Audited*	Un-audited	Audited
1	<b>Segment Revenue</b>				
	Domestic	3,567.88	6,559.27	1,246.20	19,864.49
	International	1,159.51	1,008.33	1,032.24	4,140.10
	Unallocated-Innerst/other	1.97	13.14	4.38	22.40
	<b>Total</b>	<b>4,729.36</b>	<b>7,580.74</b>	<b>2,282.82</b>	<b>24,026.99</b>
	<b>Less: Inter Segment Revenue</b>				
	<b>Net sales/Income From Operations</b>	<b>4,729.36</b>	<b>7,580.74</b>	<b>2,282.82</b>	<b>24,026.99</b>
2	<b>Segment Results</b>				
	Domestic	178.81	359.99	42.43	1,014.37
	International	140.23	190.57	113.24	698.30
	Unallocated	1.97	13.14	4.38	22.40
	<b>Total</b>	<b>321.01</b>	<b>563.70</b>	<b>160.04</b>	<b>1,735.07</b>
	<b>Less: Unallocated Expenses</b>				
	- Depreciation	96.40	53.26	100.08	372.09
	- Finance Cost	102.40	164.24	120.87	498.17
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>122.21</b>	<b>346.20</b>	<b>(60.91)</b>	<b>864.81</b>





- Note: 1 The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2021. The Statutory Auditors of the Company have conducted a "Limited Review" of the financial results for the quarter ended June 30th, 2021.
- 2 \* The Figures for the quarter ended 31st March, 2021 are the balance figures between the audited figures in respect to the full financial year and the published figures for the Nine months ended on 31st December, 2020, which were subject to limited review.
- 3 This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with generally accepted Accounting Policies as per Indian Accounting Standards Rules, 2015 as amended from time to time.
- 4 The Company has not recorded deferred tax as per Ind AS-12 and the same will be booked at year end after arriving at the taxable profit for the full financial year.
5. Primary Segment : The Company is primarily engaged in the business of PVC Products, which is governed by the same set of risk and return and hence, it is not required to furnish segment wise reporting for Business Segment. Hence, the Geographical Segment has been presumed to the Primary Segment. The Analysis of Geographical Segment is based on the above currency risks.
6. The Company has common fixed assets for producing goods for domestic and international market, hence separate figure for capital employed can not be furnished.
7. Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (IND AS-108) prescribed under section 133 of the Companies Act, 2013.
8. The above information shall be furnished for each of the reportable primary segments as identified in accordance with IND AS-108, prescribed under section 133 of the Companies Act, 2013.
9. The Code on Social Security, 2020 (the Code) relating to employees benefits during employment and post employment has been enacted, which would impact the contribution made by the company towards Provident Fund and Gratuity. The effective date from which the changes are applicable are yet to be notified and rules are to be framed. The company will assess the impact on its financial results in the period in which the code becomes effective and rules relating thereto are published.
10. The Covid-19 Pandemic has already resulted in economic slow down throughout the world including India. The Operations of the company have also been significantly impacted during this pandemic period. The company is regularly assessing the impact of the pandemic on the operations. However the impact assessment of Covid-19 is a continuing process given the uncertainty associated with its nature and duration, and the actual impact on these financial statement may differ from the estimated due to unforeseen circumstances. The Company will continue to closely monitor any material changes to future economic conditions.
- 11 Comparative figures have been regrouped / rearranged wherever necessary.

Place: New Delhi  
Date: August 14, 2021

By order of the board  
For Marvel Vinyls Limited

Pankaj Chawla  
(Whole Time Director and CFO)  
DIN:00104666

