

**Products**

- PVC Floor Coverings
- Synthetic Leather
- PVC Sheets & Films
- Technical Coated Textiles
- Customized Specialty Coatings

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai -400001.

Date: 13th August, 2022

COMPANY CODE NO. : 531394.

Sub: Submission of Standalone Un-audited Financial Results of the Company for the quarter ended 30th June, 2022.

Dear Sir/Madam,

This is with reference to regulation 30 and 33 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in its meeting held on today i.e. on Saturday, 13th August, 2022 have, inter- alia, considered and approved the Standalone Un-audited Financial Results of the Company for the quarter ended 30.06.2022 and same is duly reviewed by the Audit Committee.

We are submitting herewith the followings for your perusal and record:

- i) Un-audited Financial Results (Standalone), duly signed by the Chairman & Managing Director of the Company.
- ii) "Limited Review Report" duly signed by the Statutory Auditor's of the company.

The Results will be published in the newspaper pursuant to Regulation 47 (1) (b) of the aforesaid regulations.

This is for your information and record please.

Thanking You,

Yours faithfully,
For Marvel Vinyls Limited


Rohan Dev Kaushik
(Company Secretary &
Compliance Officer)
Encl: a/a



Marvel Vinyls Limited, G-73 Connaught Circus, New Delhi-110001
Plants: Unit I, II Sahibabad (UP), Unit I, II, III Malanpur (MP)
Offices: New Delhi, Gurugram, Gwalior, Mumbai



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SURESH CHANDRA & ASSOCIATES

CHARTERED ACCOUNTANTS

106-112B, Devika Tower, 6, Nehru Place, New Delhi – 110019

Phone: 011-47069670, 47023959 E-Mail: sca_ca_co@yahoo.com, www.scaca.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Marvel Vinyls Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Marvel Vinyls Limited (the "Company") for the quarter ended June 30, 2022 and year to date from April 1, 2022 to June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Suresh Chandra & Associates
Chartered Accountants**

FRN – 001359N

CA Anuja Gupta
(Partner)

UDIN- 22091514AOYUND3852

Place: New Delhi

Date: 13th August 2022



MARVEL VINYLs LIMITED

[CIN: L74899DL1985PLC021085]

Regd. Office : G-73, Connaught Circus, New Delhi - 110 001.

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Website: www.marvelvinyls.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.22	31.03.22	30.06.21	31.03.22
		Unaudited	Audited	Unaudited	Audited
I	Revenue From operations	8,276.52	9,028.88	4,809.50	29,050.30
II	Other Income	207.91	384.23	18.94	698.81
III	Total Income (I+II)	8,484.43	9,413.11	4,828.44	29,749.11
IV	EXPENSES				
(a)	Cost of materials consumed	7,234.63	7,369.84	4,107.08	23,736.30
(b)	Purchase of stock in trade	0.07	-	60.23	343.89
(c)	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(489.40)	34.93	(830.77)	(652.45)
(d)	Employee benefits expense	490.80	537.64	377.62	1,883.21
(e)	Finance costs	76.06	124.17	102.40	419.21
(f)	Depreciation and amortization expenses	103.49	148.15	96.40	444.30
(g)	Other expenses	898.06	888.35	793.26	2,696.76
	Total expenses (IV)	8,313.71	9,103.08	4,706.23	28,871.22
V	Profit/(loss) before exceptional items and tax (III-IV)	170.72	310.03	122.21	877.88
VI	Exceptional Items- (expenses)/income	-	-	-	-
VII	Profit/ (loss) before tax (V+VI)	170.72	310.03	122.21	877.88
VIII	Tax (benefit) / expense:				
	(1) Current tax	42.97	111.05	30.00	257.24
	(2) Deferred tax	-	(34.45)	-	(34.45)
	(3) Tax Adjustment for the earlier year	-	-	-	-
IX	Net Profit /(Loss) after tax (VII-VIII)	127.75	233.43	92.21	655.09
X	Other Comprehensive Income				
	A. (i) Items that will not be re-classified to profit or loss:-				
	-Remeasurement of defined benefit Plan	-	9.05	-	18.34
	-Revaluation Surplus on Land & Building	-	-	-	-
	-Reversal of Revaluation Surplus on Land & Building	1.00	1.00	1.00	4.01
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(4.62)	-	(4.62)
	B. (i) Items that will be re-classified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	1.00	5.43	1.00	17.73
XI	Total Comprehensive Income for the period Comprising Profit (Loss) and Other comprehensive Income for the period (IX+X)	128.75	238.86	93.21	672.83
XII	Paid-up Equity Share Capital (Face Value Rs.10/-)	497.17	497.17	497.17	497.17
XIII	Reserves (excluding Revaluation Reserve shown in balance sheet)				3,473.29
XIV	Earnings per equity share (of Rs.10 each) (*not annualised):				
	(1) Basic	3.00*	0.48*	2.17*	15.40
	(2) Diluted	3.00*	0.48*	2.17*	15.40



GEOGRAPHICAL SEGMENT WISE REVENUE AND RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

S.NO.	Particulars	Quarter Ended			Year Ended
		30.06.22	31.03.22	30.06.21	31.03.22
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	Domestic	6,827.42	7,687.17	3,567.88	24,564.06
	International	1,449.10	1,484.24	1,159.51	4,486.25
	Unallocated-Inererst/other	6.73	3.15	1.97	7.99
	Total	8,283.25	9,174.55	4,729.36	29,058.29
	Less: Inter Segment Revenue	-	-	-	-
	Net sales/Income From Operations	8,283.25	9,174.55	4,729.36	29,058.29
2	Segment Results				
	Domestic	190.06	202.04	178.81	990.41
	International	153.48	377.15	140.23	743.00
	Unallocated	6.73	3.15	1.97	7.99
	Total	350.27	582.33	321.01	1,741.39
	Less :Unallocated Expenses				
	- Depreciation	103.49	148.15	96.40	444.30
	- Finance Cost	76.06	124.16	102.40	419.21
	TOTAL PROFIT BEFORE TAX	170.72	310.03	122.21	877.88

Notes:

- The statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 along with generally accepted accounting policies as per (Indian Accounting Standard) Rules, 2015 as amended from time to time.
- The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2022. The Statutory Auditors of the Company have conducted a "Limited Review" of the financial results for the quarter ended June 30, 2022.
- The Figures for the quarter ended 31st March 2022 are the balance figures between the audited figures in respect to the full financial year ended 31st March 2022 and the published figures for the Nine months period ended on 31st December 2022, which were subject to limited review.
- The Company is continuously monitoring the internal and external impact of COVID-19 on its current and future operations. Cash Flow and liquidity. There is no significant impact with respect to COVID-19 pandemic during the quarter ended 30th June 2022
- The Provision for Taxation, Retirement Benefit and Depreciation has been made on estimation basis. Further, Provision for deferred tax liability / asset would be made at the end of the year
- Figures for the previous period have been re-grouped / re-arranged wherever necessary to make them comparable with current period.



**By order of the Board
for Marvel Vinyls Limited**

(Signature)

**CHAIRMAN & MANAGING DIRECTOR
DIN NO. 00101197**

Place: New Delhi
Date: 13.08.2022