	MARVEL VINYLS LIMITED					
	Regd. Office G-73, Connaught Circus, New Delhi - 110 001					
	UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED ON 30th September 2011					
	Particulars	3 Months Ended		6 Months Ended		Year Ended
		Rs. In Lacs				
		30.09.11	30.09.10	30.09.11	30.09.10	31.03.11
		Un-audited	Un-audited	Un-audited	Un-audited	Auditied
1.	INCOME					
(a)	Net Sales / Income from Operation	3165.51	2063.13	6161.48	3717.77	8873.65
(b)	Other Operating Income	57.62	13.50	93.03	46.08	85.29
2.	EXPENDITURE					
a.	Increase/decrease in stock in trade and work in progress	-29.05	-2.75	190.96	-280.09	-444.28
b.	Consumption of raw material	2181.85	1614.75	3971.17	3006.52	6419.13
c.	Consumption of traded goods	399.92	5.02	820.08	5.02	703.71
d.	Employees cost	130.19	106.66	248.94	210.25	466.16
e	Depreciation	37.76	32.23	75.94	64.24	131.13
d.	Other Expenditure	477.52	304.38	837.05	641.51	1462.93
g.	Total	3198.20	2060.26	6144.14	3647.45	8738.78
3	Profit from Operations before other income,Interest & Exceptional Items (1-2)	24.93	36.37	110.37	116.40	220.16
4.	Other Income	28.29	8.41	28.94	13.76	64.53
5	Profit before Interest & Exceptional Items (3+4)	53.21	44.78	139.31	130.16	284.69
6.	Interest	48.49	33.58	106.12	63.74	141.27
7	Profit after Interest but before Exceptional Items (5-6)	4.73	11.20	33.19	66.42	143.42
8	Exceptional items	0.00	8.05	0.00	8.05	6.95
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	4.73	19.25	33.19	74.47	150.37
10	Tax Expenses	1.25	5.00	10.25	23.00	47.26
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	3.48	14.25	22.94	51.47	103.11
12	Extra Ordinary Item (net of tax expense Rs. ...	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11-12)	3.48	14.25	22.94	51.47	103.11
14	Paid-up equity share capital	497.16	497.16	497.16	497.16	497.16
	Face value of the share - Rs.10/-					
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	622.49		622.49	589.90	599.55
16	Earning per share (EPS)					
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.06	0.25	0.43	0.96	1.92
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.06	0.25	0.43	0.96	1.92
17	Public Shareholding					
	-Number of shares	1358183	1358183	1358183	1358183	1358183
	-Percentage of shareholding	25.23	25.23	25.23	25.23	25.23
18	Promoters and promoter group shareholding					
a)	Pledged/Encumbered					
	-Number of shares	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	Non- encumbered					
	-Number of shares	4024400	4024400	4024400	4024400	4024400
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	-Percentage of shares(as a % of the total share capital of the company)	74.77	74.77	74.77	74.77	74.77

Geographical Segment wise revenue and results for the Quarter Ended 30th September 2011

(Rs.in Lacs)

	Particulars	3 Months Ended		6 Months Ended		Year Ended
		30.09.11 Un-Audited	30.09.10 Un-Audited	30.09.11 Un-Audited	30.09.10 Un-Audited	31.03.11 Audited
1	**Segment Revenue**					
	Domestic	2,783.18	1,963.83	5,501.26	3,414.77	8,163.09
	International	395.06	127.06	584.46	320.06	733.98
	Unallocated Inererst/other	4.37	10.64	8.74	12.47	28.83
	Total	**3,182.61**	**2,101.53**	**6.194.46**	**3,747.30**	**8,925.90**
2	**Segment Results**					
	Domestic	28.12	66.18	128.96	153.37	304.37
	International	74.12	14.34	105.05	52.74	131.89
	Unallocated	4.37	10.55	8.74	12.48	28.83
	Total	**106.61**	**91.17**	**242.75**	**218.59**	**465.09**
	Less :Unallocated Expenses					
	Depreciation	37.76	32.20	75.94	64.24	131.13
	Bank Charges	15.63	6.15	27.49	16.14	42.33
	Interest Expenses	48.48	33.58	106.12	63.74	141.26
	Total Profit before tax	**4.73**	**19.24**	**33.19**	**74.47**	**150.37**

Statement of Assets & Liabilities for the half year ended on 30th September 2011

Particulars	6 month ended 30.09.2011	**6 month ended 30.09.2010**
SHAREHOLDERS'FUNDS:		
(a) Capital	697.16	697.16
(b) Reserves & Surplus	837.38	809.64
LOAN FUNDS		
(a) Secured Loans	3019.38	1472.27
(b) Unsecured Loans	344.25	198.61
DEFERRED TAX LIABILITY (NET)	119.16	124.00
TOTAL	**5017.34**	**3301.68**
FIXED ASSETS (NET OF DEPRECIATION	2573.32	1274.22
INVESTMENTS	0.02	0.02
CURRENT ASSETS,LOANS AND ADVANCES		
(a) Inventories	2128.59	1481.95
(b) Sundry Debtors	1790.62	1642.59
(c) Cash and Bank Balances	188.15	96.15
(d) Other Current Assets	0.00	0
(e) Loans And Advances	445.03	366.7[illegible]
Less : Current Liabilities and Provisions		
(a) Liabilities	1320.21	1327.79
(b) Provisions	268.19	232.21
MISCELLANEOUS EXPENDITURE	0.00	0
(NOT WRITTEN OFF OR ADJUSTED)		
PROFIT AND LOSS ACCOUNT	0.00	0
TOTAL	**5017.34**	**3301.68**

NOTES :

1. The above results were reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 14th November 2011.

2. Primary Segment : The Company is primarily engaged in the business of PVC Products which is governed by the same set of risk and return and hence, it is not required to furnish segment wise reporting for Business Segment. Hence, the Geographical Segment has been presumed to the Primary Segment. The Analysis of Geographical Segment is based on the above currency risks.

3. The Company has common fixed assets for producing goods for domestic and international market, hence separate figure for capital employed can not be furnished.

4. Previous year/ Quarter figures have been recasted / regrouped wherever necessary.

5. There have not been any investors' grievances during the IInd quarter of this Financial year which needs any redressal.

PLACE: NEW DELHI
DATE : 14.11.2011

for and on behalf of the Board

Pavan Chawla
Managing Director