

MARVEL VINYLs LIMITED						
Regd. Office : G-73, Connaught Circus, New Delhi - 110 001						
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER 2012						
Particulars	Quarter Ended			Half-Year Ended	Year ended on 31.03.12	
	Rs. In Lacs					
	30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12
	Un-audited	Un-audited	Un-Audited	Un-Audited	Un-Audited	Audited
1. INCOME						
(a) Net Sales / Income from Operations	3,963.98	3,482.69	3,165.51	7,446.67	6,161.48	12,855.40
(b) Other Operating Income	27.40	63.37	57.62	90.77	93.03	177.42
	-	-	-	-	-	-
Total Income from Operations (a+b)	3,991.38	3,546.06	3,223.13	7,537.44	6,254.51	13,032.83
2. EXPENSES	-	-	-	-	-	-
a. Cost of material consumed	2,520.05	2,582.53	2,181.25	5,102.58	3,971.17	8,490.26
b. Purchase of Stock in Trade	371.89	182.22	416.75	554.11	786.57	1,184.67
c. Changes in Inventories of Finished Goods, W.I.P. & stock in trade	5.21	(138.59)	(45.88)	(133.38)	224.47	15.18
d. Employees benefit expense	226.69	192.37	130.19	419.06	248.94	637.10
e. Depreciation & Amortisation expense	48.63	46.50	37.76	95.13	75.94	186.09
f Other Expenses	598.67	518.51	477.52	1,117.18	837.05	1,896.14
Total	3,771.14	3,383.54	3,197.59	7,154.68	6,144.14	12,409.44
3 Profit from Operations before other income, finance costs & Exceptional Items (1-2)	220.23	162.53	25.54	382.76	110.37	623.39
4. Other Income	24.84	(3.85)	28.29	20.99	28.94	6.46
5 Profit from ordinary activities before finance costs & Exceptional Items (3+4)	245.07	158.68	53.83	403.75	139.31	629.85
6. Finance costs	150.62	123.30	48.49	273.92	106.12	358.50
7 Profit from ordinary activities after finance costs but before Exceptional Items (5 - 6)	94.45	35.38	5.34	129.83	33.19	271.35
8 Exceptional items	-	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	94.45	35.38	5.34	129.83	33.19	271.35
10 Tax Expenses	32.13	10.00	1.25	42.13	10.25	88.80
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	62.32	25.38	4.09	87.70	22.94	182.55
12 Extra Ordinary Items (net of tax expense Rs.... Lakhs)	0.01	0	0.01	0.01	-	0.01
13 Net Profit (+)/ Loss (-) for the period (11-12)	62.33	25.38	4.10	87.71	22.94	182.56
14 Paid-up equity share capital	497.16	497.16	497.16	497.16	497.16	497.16
Face value of the share - Rs.10/-	-	-	-	-	-	-
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	740.27
16 Earning per share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.16	0.47	0.06	1.63	0.43	2.61
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.16	0.47	0.06	1.63	0.43	2.61
17 Public Shareholding						
-Number of shares	1358183	1358183	1358183	1358183	1358183	1358183
-Percentage of shareholding	25.23	25.23	25.23	25.23	25.23	25.23
18 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of shares( as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of shares( as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non- encumbered						
-Number of shares	4024400	4024400	4024400	4024400	4024400	4024400
-Percentage of shares( as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-Percentage of shares( as a % of the total share capital of the company)	74.77	74.77	74.77	74.77	74.77	74.77
Particulars		3 Months ended on 30/09/2012				
B	INVESTOR COMPLAINTS	NIL				
	pending at the beginning of the quarter received during the quarter disposed of during the quarter remaining unresolved at the end of the quarter					



Geographical Segment wise revenue and results for the Quarter Ended on 30th September, 2012							
(Rs. in Lacs)							
Particulars	Quarter Ended on 30.09.12			Half-Year Ended on 30.09.12		Year Ended on 31.03.12	
	30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
<b>1 Segment Revenue</b>							
Domestic	3,204.25	2,825.42	2,783.18	6,029.67	5,501.26	10,985.10	
International	708.59	720.64	395.06	1,429.23	684.46	1,893.37	
Unallocated-Innerst/other	5.24	7.42	4.37	12.66	8.74	25.81	
<b>Total</b>	<b>3,918.08</b>	<b>3,553.48</b>	<b>3,182.61</b>	<b>7,471.56</b>	<b>6,194.46</b>	<b>12904.28</b>	
<b>2 Segment Results</b>							
Domestic	233.27	166.54	28.12	399.81	128.96	801.35	
International	55.20	31.22	74.12	86.42	105.05	(11.21)	
Unallocated	5.24	7.42	4.37	12.66	8.74	25.81	
<b>Total</b>	<b>293.71</b>	<b>205.18</b>	<b>106.61</b>	<b>498.89</b>	<b>242.75</b>	<b>815.95</b>	
<b>Less :Unallocated Expenses</b>							
Depreciation	48.63	46.50	37.76	95.13	75.94	186.09	
Finance Cost	150.62	123.30	64.11	273.92	133.61	358.50	
<b>Total Profit before tax</b>	<b>94.46</b>	<b>35.38</b>	<b>4.74</b>	<b>129.84</b>	<b>33.20</b>	<b>271.36</b>	

Statement of Assets & Liabilities as on 30th September, 2012			
Particulars	(Rs. in Lacs)		
	Half-Year ended 30.09.2012 (Un-Audited)	Half-Year ended 30.09.2011 (Un-Audited)	Year ended 31.03.2012 (Audited)
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds :</b>			
(a) Capital	697.16	697.16	697.16
(b) Reserves & Surplus	1038.03	837.38	952.73
<b>Sub Total- Shareholders' funds</b>	<b>1735.19</b>	<b>1534.54</b>	<b>1649.90</b>
<b>2 Non- Current Liabilities</b>			
(a) Long-term borrowings	1123.17	949.82	1146.71
(b) Deferred Tax liabilities (Net)	173.89	119.16	173.89
(c) Other long term liabilities	0.00	0.00	9.40
(d) Long term provisions	63.44	47.20	55.98
<b>Sub Total- Non Current Liabilities</b>	<b>1360.50</b>	<b>1116.18</b>	<b>1385.98</b>
<b>3 Current Liabilities</b>			
(a) Short term borrowings	3127.59	2194.48	2193.27
(b) Trade payables	1540.60	1269.32	1981.75
(c) Other current liabilities	758.69	770.22	702.19
(d) Short term provisions	233.22	220.99	191.09
<b>Sub Total- Current Liabilities</b>	<b>5660.10</b>	<b>4455.01</b>	<b>5068.30</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>8755.79</b>	<b>7105.73</b>	<b>8104.17</b>
<b>B ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a) Fixed Assets	2746.63	2573.32	2725.41
(b) Non Current Investments	0.02	0.02	0.02
(c) Deferred Tax Assets	0.00	0.00	0.00
(d) Long term loans & advances	87.20	76.73	77.75
(e) Other Non Current assets	0.00	0.00	0.00
<b>Sub Total- Non- Current Assets</b>	<b>2833.85</b>	<b>2650.07</b>	<b>2803.18</b>
<b>2 Current Assets</b>			
(a) Current Investments			
(b) Inventories	2390.10	2108.59	2542.29
(c) Trade Receivables	2982.97	1790.62	2266.61
(d) Cash & cash equivalents	238.43	188.15	201.22
(e) Short term loans and advances	310.44	368.30	290.86
(f) Other current assets	0.00	0.00	0.00
<b>Sub Total - Current Assets</b>	<b>5921.94</b>	<b>4455.66</b>	<b>5300.99</b>
<b>TOTAL - ASSETS</b>	<b>8755.79</b>	<b>7105.73</b>	<b>8104.17</b>



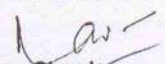
**NOTES :**

1. The above results were reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 12th November, 2012.
2. Primary Segment : The Company is primarily engaged in the business of PVC Products, which is governed by the same set of risk and return and hence, it is not required to furnish segment wise reporting for Business Segment. Hence, the Geographical Segment has been presumed to the Primary Segment. The Analysis of Geographical Segment is based on the currency risks and the disclosure has been made as per AS-17 issued by ICAI..
3. The Company has common fixed assets for producing goods for domestic and international market, hence separate figure for capital employed can not be furnished.
4. Previous year/ Quarter figures have been recasted / regrouped wherever necessary.
5. There have not been any investors' greivences during the IInd quarter of this Financial Year which needs any redressal.

12th November, 2012

PLACE: New Delhi

For & on behalf of the Board

  
Pavan Chawla  
Managing Director