MARVEL VINYLS LIMITED

Regd. Office : G-73, Connaught Circus, New Delhi - 110 001

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER 2013

	Particulars	Quarter Ended			Half-Year Ended		Year ended on 31.03.13
		Rs. In Lacs					
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
		Un-audited	Un-audited	Un-Audited	Un-Audited	Un-Audited	Audited
1.	INCOME						
(a)	Net Sales / Income from Operations	4886.29	4017.16	3,963.98	8903.45	7,446.67	16,473.84
(b)	Other Operating Income	107.63	109.60	27.40	217.23	90.77	331.24
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	Total Income from Operations (a+b)	4993.92	4126.76	3,991.38	9,120.68	7,537.44	16,805.09
2.	EXPENSES						
a.	Cost of material consumed	3242.85	3027.00	2,520.05	6269.85	5,102.58	11,735.42
b.	Purchase of Stock in Trade	189.74	30.57	371.89	220.31	554.11	746.85
c.	Changes in Inventories of Finished Goods, W.I.P. & stock in trade	330.11	(259.96)	5.21	70.15	(133.38)	(96.88)
d.	Employees benefit expense	261.43	265.30	226.69	526.73	419.06	940.37
e.	Depreciation & Amortisation expense	53.11	50.38	48.63	103.49	95.13	194.69
f	Other Expenses	718.58	751.96	598.67	1470.54	1,117.18	2,502.28
	Total	4,795.82	3,865.26	3,771.14	8,661.08	7,154.68	16,022.72
3	Profit from Operations before other income, finance costs & Exceptional Items (1-2)	198.10	261.50	220.23	459.60	382.76	782.37
4.	Other Income	2.04	2.05	24.84	4.09	20.99	154.94
5	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	200.14	263.55	245.07	463.69	403.75	937.31
6.	Finance costs	120.13	137.24	150.62	257.37	273.92	512.83
7	Profit from ordinary activities after finance costs but before Exceptional Items (5 - 6)	80.01	126.31	94.45	206.32	129.83	424.48
8	Exceptional items	-	-	-	-		-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	80.01	126.31	94.45	206.32	129.83	424.48
10	Tax Expenses	26.95	40.00	32.13	66.95	42.13	131.09
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	53.06	86.31	62.32	139.37	87.70	293.38
12	Extra Ordinary Items (net of tax expense Rs.... Lakhs)	0.02	-	0.01	0.02	0.01	0.03
13	Net Profit (+)/ Loss (-) for the period (11-12)	53.08	86.31	62.33	139.39	87.71	293.41
14	Paid-up equity share capital	497.16	497.16	497.16	497.16	497.16	497.16
	Face value of the share - Rs.10/-						
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year			-	1,130.95	827.99	991.57
16	Earning per share (EPS)						
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.99	1.60	1.16	2.59	1.63	5.45
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.99	1.60	1.16	2.59	1.63	5.45
17	Public Shareholding						
	-Number of shares	1358183	1358183	1358183	1358183	1358183	1358183
	-Percentage of shareholding	25.23	25.23	25.23	25.23	25.23	25.23
18	Promoters and promoter group shareholding						
a)	Pledged/Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non- encumbered						
	-Number of shares	4024400	4024400	4024400	4024400	4024400	4024400
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares(as a % of the total share capital of the company)	74.77	74.77	74.77	74.77	74.77	74.77

	Particulars	3 Months ended on 30/09/2013
B	INVESTOR COMPLAINTS pending at the beginning of the quarter received during the quarter disposed of during the quarter remaining unresolved at the end of the quarter	NIL

Geographical Segment wise revenue and results for the Quarter Ended on 30th September, 2013

(Rs. in Lacs)

	Particulars	Quarter Ended on 30.09.13			Half-Year Ended on 30.09.13		Year Ended on 31.03.13
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	**Segment Revenue**						
	Domestic	3587.01	2469.95	3,204.25	6056.96	6,029.67	12,469.80
	International	1306.47	1553.21	708.59	2859.68	1,429.23	4,032.68
	Unallocated-Inererst/other	1.66	2.05	5.24	3.71	12.66	42.92
	Total	**4,895.14**	**4,025.21**	**3,918.08**	**8,920.35**	**7,471.56**	**16,545.40**
2	**Segment Results**						
	Domestic	130.62	113.55	233.27	244.17	399.81	594.30
	International	144.32	175.00	55.20	319.321	86.42	494.80
	Unallocated	1.66	2.05	5.24	3.71	12.66	42.92
	Total	**276.60**	**290.60**	**293.71**	**567.20**	**498.89**	**1,132.02**
	Less :Unallocated Expenses						
	Depreciation	53.11	50.38	48.63	103.49	95.13	194.69
	Finance Cost	143.46	113.91	150.62	257.37	273.92	512.83
	Total Profit before tax	**80.03**	**126.31**	**94.46**	**206.34**	**129.84**	**424.51**

Statement of Assets & Liabilities as on 30th September, 2013

(Rs. in Lacs)

	Particulars	Half-Year ended 30.09.2013 (Un-Audited)	Half-Year ended 30.09.2012 (Un-Audited)	Year ended 31.03.2013 (Audited)
A	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds :**			
	(a) Capital	697.16	697.16	697.16
	(b) Reserves & Surplus	1336.15	1038.03	1199.18
	Sub Total- Shareholders' funds	**2033.31**	**1735.19**	**1896.34**
2	**Non- Current Liabilities**			
	(a) Long-term borrowings	1131.51	1123.17	1194.73
	(b) Deferred Tax liabilities (Net)	208.05	173.89	208.05
	© Other long term liabilities	0.00	0.00	0.00
	(d) Long term provisions	82.81	63.44	73.10
	Sub Total- Non Current Liabilities	**1422.37**	**1360.50**	**1475.88**
3	**Current Liabilities**			
	(a) Short term borrowings	3593.57	3127.59	3392.22
	(b) Trade payables	1881.46	1540.60	2502.29
	(c) Other current liabilities	1185.73	758.69	796.26
	(d) Short term provisions	296.07	233.22	229.12
	Sub Total- Current Liabilities	**6956.83**	**5660.10**	**6919.89**
	TOTAL- EQUITY AND LIABILITIES	**10412.50**	**8755.79**	**10292.11**
B	**ASSETS**			
1	**Non-Current Assets**			
	(a) Fixed Assets	2798.16	2746.63	2769.16
	(b) Non Current Investments	0.02	0.02	0.02
	(c) Deferred Tax Assets	0.00	0.00	0.00
	(d) Long term loans & advances	101.89	87.20	76.59
	(e) Other Non Current assets	0.00	0.00	0.00
	Sub Total- Non- Current Assets	**2900.06**	**2833.85**	**2845.76**
2	**Current Assets**			
	(a) Current Investments			
	(b) Inventories	2523.04	2390.10	2899.77
	© Trade Receivables	4100.58	2982.97	3858.59
	(d) Cash & cash equivalents	319.29	238.43	355.81
	(e) Short term loans and advances	569.52	310.44	332.18
	(f) Other current assets	0.00	0.00	0.00
	Sub Total - Current Assets	**7512.43**	**5921.94**	**7446.35**
	TOTAL - ASSETS	**10412.50**	**8755.79**	**10292.11**

NOTES :

1. The above results were reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 14th November, 2013.
2. Primary Segment : The Company is primarily engaged in the business of PVC Products, which is governed by the same set of risk and return and hence, it is not required to furnish segment wise reporting for Business Segment. Hence, the Geographical Segment has been presumed to the Primary Segment. The Analysis of Geographical Segment is based on the currency risks and the disclosure has been made as per AS-17 issued by ICAI..
3. The Company has common fixed assets for producing goods for domestic and international market, hence separate figure for capital employed can not be furnished.
4. Previous year/ Quarter figures have been recasted / regrouped wherever necessary.
5. There have not been any investors' greivences during the IInd quarter of this Financial Year which needs any redressal.

14th November, 2013

PLACE: New Delhi

For & on behalf of the Board

Chawla

Managing Director