

MARVEL VINYLs LIMITED						
Regd. Office : G-73, Connaught Circus, New Delhi - 110 001						
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30TH Sept.2014						
Particulars	3 Months Ended			Half-Year Ended	Year Ended	
	Rs. In Lacs					
	30.09.2014 Un-audited	30.06.2014 Un-audited	30.09.2013 Un-audited	30.09.2014 Un-audited	30.09.2013 Un-audited	31.03.14 Audited
1. INCOME						
(a) Net Sales / Income from Operations	5012.46	5105.06	4886.29	10,117.52	8903.45	17,765.21
(b) Other Operating Income	173.08	213.29	107.63	386.37	217.23	763.81
Total Income from Operations (a+b)	5,185.54	5,318.35	4,993.92	10,503.89	9,120.68	18529.02
2. EXPENSES						
a. Cost of material consumed	3805.73	3893.38	3242.85	7,699.11	6269.85	13,318.71
b. Purchase of Stock in Trade	19.55	21.60	189.74	41.15	220.31	592.10
Changes in Inventories of Finished Goods, W.I.P. & stock in trade	-27.82	59.31	330.11	31.48	70.15	(353.61)
d. Employees benefit expense	314.41	304.43	261.43	618.84	526.73	1,114.22
e. Depreciation & Amortisation expense	70.34	70.47	53.11	140.81	103.49	209.77
f Other Expenses	758.02	749.80	718.58	1,507.82	1470.54	2,787.53
Total	4,940.23	5,098.99	4,795.82	10,039.22	8,661.08	17,668.72
3 Profit from Operations before other income, finance costs & Exceptional Items (1-2)	245.32	219.36	198.10	464.68	459.60	860.29
4. Other Income	14.03	7.08	2.04	21.11	4.09	37.85
5 Profit from ordinary activities before finance costs & Exceptional Items (3+4)	259.34	226.44	200.14	485.78	463.69	898.15
6. Finance costs	152.95	141.87	120.13	294.82	257.37	557.51
7 Profit from ordinary activities after finance costs but before Exceptional Items (5 - 6)	106.39	84.57	80.01	190.97	206.32	340.64
8 Exceptional items	-	-	-	0	-	0
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	106.39	84.57	80.01	190.97	206.32	340.64
10 Tax Expenses	34.53	27.44	26.95	61.97	66.95	111.65
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	71.87	57.13	53.06	129.00	139.37	228.99
12 Extra Ordinary Items (net of tax expense Rs.... Lakhs)	0.01	0.00	0.02	0.01	0.02	0.02
13 Net Profit (+)/ Loss (-) for the period (11-12)	71.88	57.13	53.08	129.01	139.39	229.01
14 Paid-up equity share capital	497.16	497.16	497.16	497.16	497.16	497.16
Face value of the share - Rs.10/-						
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year				1,307.46	1,130.95	1,178.46
16 Earning per share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.34	1.06	0.99	2.40	2.59	3.47
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.34	1.06	0.99	2.40	2.59	3.47
17 Public Shareholding						
-Number of shares	1358183	1358183	1358183	1358183	1358183	1358183
-Percentage of shareholding	25.23	25.23	25.23	25.23	25.23	25.23
18 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of shares(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non- encumbered						
-Number of shares	4024400	4024400	4024400	4024400	4024400	4024400
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-Percentage of shares(as a % of the total share capital of the company)	74.77	74.77	74.77	74.77	74.77	74.77
Particulars				30.09.2014		
B	INVESTOR COMPLAINTS pending at the beginning of the quarter received during the quarter disposed of during the quarter remaining unresolved at the end of the quarter			NIL		

Geographical Segment wise revenue and results for the Quarter & Half Year Ended on 30TH Sept.2014						
Particulars	3 Months Ended			Half-Year Ended		Year Ended
	Rs. In Lacs					
	30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1 Segment Revenue						
Domestic	3305.20	3026.07	3587.01	6,331.27	6056.96	12,303.35
International	1716.28	2082.60	1306.47	3,798.88	2859.68	5,496.92
Unallocated-Inererst/other	14.04	7.08	1.66	21.12	3.71	37.87
Total	5,035.52	5,115.75	4,895.14	10,151.27	8,920.35	17,838.14
2 Segment Results						
Domestic	97.36	47.48	130.62	144.84	244.17	239.26
International	218.29	242.36	144.32	460.65	319.32	835.65
Unallocated	14.04	7.08	1.66	21.12	3.71	37.87
Total	329.69	296.92	276.60	626.61	567.20	1,112.78
Less :Unallocated Expenses						
Depreciation	70.34	70.47	53.11	140.81	103.49	214.61
Finance Cost	152.95	141.87	143.46	294.82	257.37	557.51
Total Profit before tax	106.40	84.58	80.03	190.98	206.34	340.66

Statement of Assets & Liabilities as on 30th September 2014

Particulars	(Rs. in Lacs)		
	Half-Year ended 30.09.2014 (Un-Audited)	Half-Year ended 30.09.2013 (Un-Audited)	Year ended 31.03.2014 (Audited)
EQUITY AND LIABILITIES			
Shareholders' Funds :			
(a) Capital	697.16	697.16	697.16
(b) Reserves & Surplus	1,507.81	1336.15	1381.23
Sub Total- Shareholders' funds	2204.98	2033.31	2078.39
Non- Current Liabilities			
(a) Long-term borrowings	1,577.62	1131.51	1477.41
(b) Deferred Tax liabilities (Net)	212.70	208.05	212.70
(c) Other long term liabilities	0.00	0.00	0.00
(d) Long term provisions	103.91	82.81	95.70
Sub Total- Non Current Liabilities	1894.23	1422.37	1785.81
Current Liabilities			
(a) Short term borrowings	4,304.71	3593.57	3481.07
(b) Trade payables	2,241.79	1881.46	3563.78
(c) Other current liabilities	940.77	1185.73	977.89
(d) Short term provisions	398.09	296.07	336.12
Sub Total- Current Liabilities	7885.36	6956.83	8358.86
TOTAL- EQUITY AND LIABILITIES	11984.57	10412.50	12223.06
ASSETS			
Non-Current Assets			
(a) Fixed Assets	3,127.06	2798.16	2856.84
(b) Non Current Investments	0.02	0.02	0.02
(c) Deferred Tax Assets	0.00	0.00	0.00
(d) Long term loans & advances	116.88	101.89	167.45
(e) Other Non Current assets	-	0.00	0.00
Sub Total- Non- Current Assets	3243.96	2900.06	3024.30
Current Assets			
(a) Current Investments			
(b) Inventories	2,769.72	2523.04	4105.86
(c) Trade Receivables	4,198.84	4100.58	3642.79
(d) Cash & cash equivalents	372.77	319.29	315.24
(e) Short term loans and advances	1,399.28	569.52	1134.87
(f) Other current assets	0.00	0.00	0.00
Sub Total - Current Assets	8740.61	7512.43	9198.75
TOTAL - ASSETS	11984.57	10412.50	12223.06



NOTES :

1. The above results were reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 14th November, 2014.
2. Primary Segment : The Company is primarily engaged in the business of PVC Products, which is governed by the same set of risk and return and hence, it is not required to furnish segment wise reporting for Business Segment. Hence, the Geographical Segment has been presumed to the Primary Segment. The Analysis of Geographical Segment is based on the currency risks and the disclosure has been made as per AS-17 issued by ICAI..
3. The Company has common fixed assets for producing goods for domestic and international market, hence separate figure for capital employed can not be furnished.
4. Previous year/ Quarter figures have been recasted / regrouped wherever necessary.
5. There have not been any investors' greivences during the 1st quarter of this Financial Year which needs any redressal.

14th November, 2014

PLACE: New Delhi

For & on behalf of the Board



Pavan Chawla
Managing Director

SHANTI PRASHAD & CO.
CHARTERED ACCOUNTANTS

M-96, Connaught Place,
New Delhi – 110 001
Phones : 2341-6000, 7000

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited Financial Results of Marvel Vinyls Limited for the quarter ended 30th September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause-41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : NEW DELHI

DATED : 14.11.2014

For SHANTI PRASHAD & CO.
CHARTERED ACCOUNTANTS



AM
(ASHISH KUMAR AGGARWAL)
PARTNER
MEMBERSHIP NO.522443