

## Marvel Vinyls Limited

G-73, Connaught Circus, New Delhi - 110 001, India

T +91 11 4530 6666 F +91 11 4530 6677

E enquiry@marvelvinyls.com

W www.marvelvinyls.com

Offices New Delhi, Gurugram, Gwalior, Mumbai

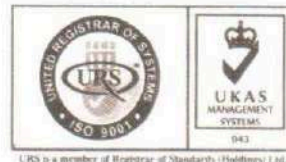
Plants Unit I, II Sahibabad (UP)

Unit I, II, III Malanpur (MP)

# Marvel

IMPACTING YOUR LIFE SINCE 1985

CIN NO. L74899DL1985PLC021085



UKAS is a member of Registrar of Standards (Holdings) Ltd.

To,  
BSE Limited,  
Department of Corporate Services,  
1st Floor, New Trading Ring,  
Rotunda Bldg., P.J. Towers,  
Dalal Street, Fort, Mumbai -400001.

Date: 14<sup>th</sup> November, 2019

**COMPANY CODE NO. : 531394.**

**Sub: Submission of Standalone Un-audited Financial Results of the Company for the quarter and Half Year ended 30<sup>th</sup> September, 2019**

Dear Sir/Madam,

This is with reference to regulation 30 and 33 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015. In this regards, we wish to inform you that the Board of Directors in its meeting held on today i.e. on Thursday, 14<sup>th</sup> day of November, 2019 have considered and approved the Standalone Un-audited Financial Results of the Company for the quarter/half year ended 30.09.2019 and same is duly reviewed by the Audit Committee.

We are submitting herewith the followings for your perusal and record:

- i) Un-audited Financial Results (Standalone), duly signed by the Chairman and Managing Director of the Company.
- ii) "Limited Review Report" duly signed by the Statutory Auditor's of the company.

Further, the Board Meeting commenced at 4.00 p.m. and concluded at 5:30 p.m.

This is for your information and record please.

Thanking You,

Yours faithfully,

For Marvel Vinyls Limited

Pavan Kumar Chawla

(Chairman & Managing Director)

DIN:00101197

Encl: a/a

## MARVEL VINYLs LIMITED

[CIN: L74899DL1985PLC021085]

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### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. In Lakhs except per Share data)

S.NO.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.19	30.06.19	30.09.18	30.09.19	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From operations* (see footnote below)	6,432.54	6,828.62	6,315.36	13,261.17	12,120.19	24,185.79
II	Other Income	6.28	17.52	55.73	23.81	81.73	165.54
III	<b>Total Income (I+II)</b>	<b>6,438.83</b>	<b>6,846.14</b>	<b>6,371.09</b>	<b>13,284.97</b>	<b>12,201.92</b>	<b>24,351.33</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	4,036.50	4,547.81	4,654.07	8,584.31	9,219.07	17,964.44
	Purchases of Stock-in-Trade	658.59	104.04	116.37	762.63	117.24	216.10
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(153.60)	320.75	(302.10)	167.15	(798.40)	(1,345.14)
	Excise Duty on sale of goods	-	-	(0.00)	-	(0.00)	-
	Employee benefits expense	554.85	524.12	577.14	1,078.97	1,078.80	2,193.97
	Finance costs	120.78	115.49	137.62	236.27	248.45	536.04
	Depreciation and amortization expenses	95.53	95.72	91.43	191.25	182.85	386.44
	Other expenses	1,013.93	1,034.76	1,024.07	2,048.69	2,025.62	3,998.25
	<b>Total expenses (IV)</b>	<b>6,326.58</b>	<b>6,742.69</b>	<b>6,298.60</b>	<b>13,069.28</b>	<b>12,073.63</b>	<b>23,950.10</b>
V	Profit/(loss) before exceptional items and tax (III-IV)	112.24	103.45	72.47	215.69	128.28	401.23
VI	Exceptional Items- (expenses)/income	-	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V+VI)	112.24	103.45	72.47	215.69	128.28	401.23
VIII	Tax expense:						
	(1) Current tax	31.00	29.00	24.00	60.00	43.00	150.00
	(2) Deferred tax	-	-	-	-	-	6.02
	(3) Tax Adjustment for the earlier year	-	-	-	-	-	(0.57)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	81.24	74.45	48.47	155.69	85.28	245.78
X	Other Comprehensive Income						
	- Item that will not be reclassified in P&L (Net of tax)-- Adjustment in Revaluation Reserve	1.00	1.00	1.00	2.01	2.01	4.01
XI	Total Comprehensive Income for the period (IX+X) Comprising Profit (Loss) and Other comprehensive Income for the period )	82.25	75.45	49.48	157.70	87.29	249.79
XII	Paid-up equity share capital (Face Value Rs. 10/- per share)	497.16	497.16	497.16	497.16	497.16	497.16
XVIII	Earning per equity share (EPS)						
	(1) Basic	1.91	1.77	1.16	3.66	2.05	5.87
	(2) Diluted	1.91	1.77	1.16	3.66	2.05	5.87

### GEOGRAPHICAL SEGMENT WISE REVENUE AND RESULTS FOR QUARTER ENDED ON 30TH SEPTEMBER 2019

S.NO.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.19	30.06.19	30.09.18	30.09.19	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	Domestic	5,335.17	5,030.38	5,290.58	10,365.55	10,198.72	19,789.22
	International	966.35	1,569.26	974.97	2,535.61	1,817.29	3,940.93
	Unallocated-Innerst/other	2.67	3.85	4.65	6.52	9.22	33.10
	<b>Total</b>	<b>6,304.19</b>	<b>6,603.49</b>	<b>6,270.20</b>	<b>12,907.68</b>	<b>12,025.23</b>	<b>23,763.25</b>
	<b>Less: Inter Segment Revenue</b>	-	-	-	-	-	-
	<b>Net sales/Income From Operations</b>	<b>6,304.19</b>	<b>6,603.49</b>	<b>6,270.20</b>	<b>12,907.68</b>	<b>12,025.23</b>	<b>23,763.25</b>
2	<b>Segment Results</b>						
	Domestic	159.93	62.37	208.75	222.30	378.70	673.01
	International	165.95	248.44	88.12	414.39	171.66	589.67
	Unallocated	2.67	3.85	4.65	6.52	9.22	33.10
	<b>Total</b>	<b>328.55</b>	<b>314.66</b>	<b>301.52</b>	<b>643.21</b>	<b>559.58</b>	<b>1,295.78</b>
	<b>Less :Unallocated Expenses</b>						
	- Depreciation	95.53	95.72	91.43	191.25	182.85	386.44
	- Finance Cost	120.78	115.49	137.62	236.27	248.45	508.11
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>112.24</b>	<b>103.45</b>	<b>72.47</b>	<b>215.69</b>	<b>128.28</b>	<b>401.23</b>

Managing Director

**Note:** 1. The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2019. The Statutory Auditors of the Company have conducted a "Limited Review" of the financial results for the quarter ended September 30th, 2019.

2. The Statement of Cash Flows for the corresponding half Year ended September 30, 2018, are approved by the Board of Director and have not been subjected to limited review by the auditors
3. This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 alongwith generally accepted Accounting Policies as per Indian Accounting Standards Rules, 2015 as amended from time to time.
4. The Company has not recorded deferred tax as per Ind AS-12 and the same will be booked at year end after arriving at the taxable profit for the full financial year.
5. Primary Segment : The Company is primarily engaged in the business of PVC Products, which is governed by the same set of risk and return and hence, it is not required to furnish segment wise reporting for Business Segment. Hence, the Geographical Segment has been presumed to the Primary Segment. The Analysis of Geographical Segment is based on the above currency risks.
6. The Company has common fixed assets for producing goods for domestic and international market, hence separate figure for capital employed can not be furnished.
7. Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (IND AS-108) prescribed under section 133 of the Companies Act, 2013.
8. The above information shall be furnished for each of the reportable primary segments as identified in accordance with IND AS-108, prescribed under section 133 of the Companies Act, 2013
9. Comparative figures have been regrouped / rearranged wherever necessary.

Place: New Delhi  
Date: 14.11.2019



By order of the Board  
for MARVEL VINYLs LIMITED  
FOR MARVEL VINYLs LIMITED

  
Managing Director  
PAVAN KUMAR CHAWLA  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 00101197



## MARVEL VINYLs LIMITED

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### STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019

(Rupees in Lakhs)

	Particulars	As at September 30th , 2019	As at March 31st, 2019
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
1	Non Current Assets		
	a) Property, Plant and Equipment	2,807.43	2,859.41
	b) Capital Work In Progress	0.00	0.00
	c) Other Intangible Assets	120.62	121.04
	d) Intangible Assets under Development	0.00	0.00
	e) Financial Assets		
	i) Investments	0.02	0.02
	ii) Loans	178.16	174.03
	f) Other Non-Current Assets	69.05	70.91
	<b>Total Non-Current Assets</b>	<b>3,175.28</b>	<b>3,235.40</b>
2	Current Assets		
	a) Inventories	4,009.16	5,509.21
	b) Financial Assets		
	i) Trade Receivables	5,451.84	5,199.18
	ii) Cash and Cash Equivalents	53.61	64.70
	iii) Bank Balances other than (ii) above	155.98	117.05
	iv) Other Financial Assets	170.11	137.24
	c) Other Current Assets	542.39	309.47
	<b>Total Current Assets</b>	<b>10,383.10</b>	<b>11,336.85</b>
	<b>TOTAL ASSETS (1+2)</b>	<b>13,558.39</b>	<b>14,572.25</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	Equity		
	a) Equity Share Capital	497.16	497.16
	b) Other Equity	2,453.21	2,297.51
	<b>Total Equity</b>	<b>2,950.37</b>	<b>2,794.67</b>
2	Liabilities		
	Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	1,366.82	1,384.76
	ii) Other financial liabilities		
	b) Provisions	115.04	106.91
	c) Deferred tax liabilities (net)	193.68	193.68
	d) Other non current liabilities		
	<b>Total Non-current liabilities</b>	<b>1,675.54</b>	<b>1,685.35</b>
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	5,128.68	4,624.72
	ii) Trade Payables	3,132.48	4,500.25
	iii) Other Financial Liabilities	404.07	557.14
	(b) Provision	14.23	14.23
	(c) Other Current Liabilities	85.05	247.92
	d) Current Tax Liabilities (Net)	167.97	147.97
	<b>Total current liabilities</b>	<b>8,932.49</b>	<b>10,092.23</b>
	<b>TOTAL EQUITY AND LIABILITIES (1+2+3)</b>	<b>13,558.39</b>	<b>14,572.25</b>

Managing Director



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Website: www.marvelvinyls.com

## STATEMENT OF CASH FLOWS AT 30TH SEPTEMBER, 2019

(Rupees in Lakhs)

Particulars	Period ended 30.09.2019	Period ended 30.09.2018	Year ended 31.03.2019
	Unaudited	Unaudited	Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>			
Net Profit before tax	215.69	128.28	401.23
Depreciation	191.25	182.85	386.44
Interest paid	216.27	218.32	456.96
Dividend to Preference Shareholders and DDT thereon	-	-	27.93
Provision for Gratuity	7.86	7.17	12.77
Provision for Leave Encashment	0.27	0.89	(14.43)
Loss/(Profit) on sale of Property, Plant & Equipments	-	-	0.52
Interest received	(6.52)	(9.21)	(18.85)
Dividend Income	-	(0.01)	(0.04)
<b>Operating Profit before Working Capital Changes</b>	<b>624.82</b>	<b>528.28</b>	<b>1,252.53</b>
Adjustments for:			
(Increase)/ Decrease in Trade and other advances/ financial assets	(520.73)	125.57	1,243.20
(Increase)/ Decrease in Inventories	1,500.05	105.42	(1,699.42)
Increase/ (Decrease) in Trade Payable	(1,367.77)	(1,112.97)	(555.92)
Increase/ (Decrease) in Other Long & Current liabilities	(148.70)	(46.79)	(23.77)
<b>Cash Generated from operations</b>	<b>87.67</b>	<b>(400.49)</b>	<b>216.61</b>
Direct Taxes	(40.00)	(68.42)	(168.48)
<b>Net Cash from Operating Activities : (A)</b>	<b>47.67</b>	<b>(468.91)</b>	<b>48.13</b>
<b>B. Cash Flow from Investing Activities:</b>			
Purchase of Property, Plant & Equipments	(128.86)	(156.00)	(338.77)
Sale of Property, Plant & Equipments	-	1.00	1.00
Fixed Deposits with Banks	(38.93)	(45.58)	8.24
Dividend Income from long term investment	-	0.01	0.04
<b>Net Cash Flow from Investing Activities (B)</b>	<b>(167.79)</b>	<b>(200.57)</b>	<b>(329.49)</b>
<b>C. Cash Flow from Financing Activities :</b>			
Increase in Borrowings ( Short term and Long term)	724.93	3,066.84	1,506.47
Repayment of Borrowings (Short term and Long Term)	(277.22)	(2,150.66)	(669.35)
Interest Paid	(216.27)	(218.32)	(456.96)
Interest Received	6.52	9.21	18.85
Payment to Preference Shareholders	(128.94)	(71.07)	(71.07)
Dividend & CDT on Pref.Share Capital paid	-	-	(79.14)
<b>Net Cash Flow from Financing Activities (C)</b>	<b>109.03</b>	<b>636.01</b>	<b>248.80</b>
Net increase in Cash and Cash Equivalents (A+B+C)	(11.09)	(33.47)	(32.56)
Cash and Cash equivalents (Opening Balance)	64.70	97.26	97.26
<b>Cash and Cash equivalents (Closing Balance)</b>	<b>53.61</b>	<b>63.79</b>	<b>64.70</b>

For MARVEL VINYLs LIMITED

*Law*  
Managing Director



**SURESH CHANDRA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

504, Prakashdeep Building, 7, Tolstoy Marg, New Delhi - 110 001  
Phone : 66142200-07, Fax : 011-66142208 E-Mail : [contact@scaca.in](mailto:contact@scaca.in)

**INDEPENDENT AUDITORS'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

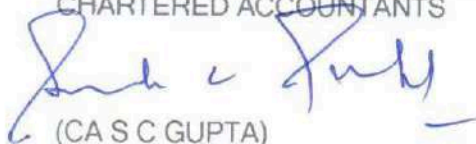
To,  
The Board of Directors,  
**Marvel Vinyls Limited**  
G-73, Connaught Circus,  
New Delhi- 110001

We have reviewed the accompanying Statement of Unaudited Results of M/s Marvel Vinyls Limited (the "**Company**") for the quarter ended 30<sup>th</sup> September, 2019 (the Statement), being submitted by the Company pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed any audit and, accordingly, we do not express an audit opinion.

Base on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SURESH CHANDRA & ASSOCIATES  
CHARTERED ACCOUNTANTS



(CA S C GUPTA)  
PARTNER

MEMBERSHIP NO.-16534

UDIN-19016534+AAAAAE5567

Date: 14.11.2019



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IMPACTING YOUR LIFE SINCE 1985

CIN NO. L74899DL1985PLC021085



To

Dated: 14.12.2019

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai- 400001

Company Code No. 531394

**Subject: Compliance with Regulation 23(9) of SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015**

Dear Sir/Madam

In terms of Regulation 23(9) of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, We are enclosing herewith a disclosure of Related Party Transaction on Consolidate basis for the half year ended on 30<sup>th</sup> September, 2019.

Thanking You.

Marvel Vinyls Ltd.



Pavan Kumar Chawla  
(Managing Director & Chairman)

Encl: a/a



Related Party Transaction for the Half Year ended on 30 September, 2019

- A. I. **Names of related Parties**
- i. **Key Management Personnel**
1. Mr. Pavan Kumar Chawla - Managing Director
  2. Mr. Pankaj Chawla - Whole Time Director & CFO
  3. Mr. Ankit Chawla- Whole Time Director
  4. Mr. Saksham Chawla- Whole Time Director
  5. Mr. Vijay Kuamr Diwedi
- ii. **Relatives of Key Management Personnel**
1. Mrs. Puneeta Chawla
  2. Mrs. Sangeeta Chawla
  3. Mrs. Yamini Chawla
  4. Mrs. Kashish Chawla
- iii. **Concerns in which KMP have significant influence**
1. M/s Ganesh Das & Co.
  2. M/s Ganesh Das & Sons (HUF)
  3. M/s Suave Enterprises (P) Ltd.
  4. Mr. Pavan Kumar Chawla (HUF)
  5. Mr. Pankaj Chawla (HUF)
  6. Marvel Industries & Services P Ltd.
  7. Nuave Enterprises P Ltd.
  8. Aaryan Mirai P Ltd.

B. **Transactions with related parties**

Year ended 30th September 2019

Particulars	Key Mgt. Personnel	Relative of Key Mgt. Personnel	Concerns in which KMP have significant influence	Total
	Amount in lacs			
Director Remuneration, HRA & Others	51.30	-	-	51.30
Remuneration to CS	1.90	-	-	1.90
Salaries paid	-	1.50	-	1.50
Sales	-	-	1,218.31	1,218.31
Purchases	-	-	2,355.96	2,355.96
Professional charges Paid	-	4.20	-	4.20
Rent Paid	1.20	4.80	-	6.00
Interest Paid	-	-	22.56	22.56
Outstanding Balance of Loans accepted	311.01	311.64	427.90	1,050.55
Amount receivables	20.00	-	0.97	20.97
Amount payable	34.65	5.56	186.69	226.90

The transactions of Purchase and Sale of goods and material entered into with the relative parties as above are made for cash/cheque at prevailing market prices.

