

Marvel Vinyls Limited

G-73, Connaught Circus, New Delhi - 110 001, India

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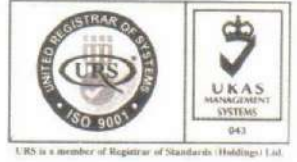
Plants Unit I, II Sahibabad (UP)

Unit I, II, III Malanpur (MP)

Marvel

IMPACTING YOUR LIFE SINCE 1985

CIN NO. L74899DL1985PLC021085



To,
BSE Limited,
Department of Corporate Services,
1st Floor, New Trading Ring,
Rotunda Bldg. , P.J. Towers,
Dalal Street, Fort, Mumbai -400001.

Date: 13th November, 2020

COMPANY CODE NO.: 531394.

Sub: Submission of Standalone Un-audited Financial Results of the Company for the quarter and Half Year ended 30th September, 2020

Dear Sir/Madam,

This is with reference to regulation 30 and 33 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in its meeting held on today i.e. on Friday, 13th day of November, 2020 have considered and approved the Standalone Un-audited Financial Results of the Company for the quarter/half year ended 30.09.2020 and same is duly reviewed by the Audit Committee.

We are submitting herewith the followings for your perusal and record:

- i) Un-audited Financial Results (Standalone), duly signed by the Chairman and Managing Director of the Company.
- ii) "Limited Review Report" duly signed by the Statutory Auditor's of the company.

This is for your information and record please.

Thanking You,

Yours faithfully,

For Marvel Vinyls Limited


Pavan Kumar Chawla
(Chairman & Managing Director)

DIN:00101197

Encl: a/a



MARVEL VINYLs LIMITED

[CIN: L74899DL1985PLC021085]

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020 (Rs. In Lakhs except per Share data)

S.NO.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From operations	6,124.19	2356.53	6,432.54	8,480.73	13,261.17	25104.55
II	Other Income	35.31	10.29	6.28	45.60	23.81	239.55
III	Total Income (I+II)	6,159.51	2,366.82	6,438.83	8,526.33	13,284.97	25,344.10
IV	EXPENSES						
	Cost of materials consumed	3,726.75	1,050.76	4,036.50	4,777.52	8,584.31	16745.02
	Purchases of Stock-in-Trade	76.73	367.84	658.59	444.57	762.63	877.74
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	425.49	150.75	(153.60)	576.24	167.15	92.83
	Employee benefits expense	458.53	239.95	554.85	698.48	1,078.97	2,194.73
	Finance costs	109.36	120.87	120.78	230.23	236.27	503.45
	Depreciation and amortization expenses	109.39	100.08	95.53	209.47	191.25	398.81
	Other expenses	971.78	397.48	1,013.93	1,369.26	2,048.69	4,126.49
	Total expenses (IV)	5,878.02	2,427.73	6,326.58	8,305.76	13,069.28	24,939.07
V	Profit/(loss) before exceptional items and tax (III-IV)	281.49	(60.91)	112.24	220.58	215.69	405.03
VI	Exceptional Items- (expenses)/income	-	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V+VI)	281.49	(60.91)	112.24	220.58	215.69	405.03
VIII	Tax expense:						
	(1) Current tax	55.00	-	31.00	55.00	60.00	120.72
	(2) Deferred tax	-	-	-	-	-	(97.46)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	226.49	(60.91)	81.24	165.58	155.69	381.77
X	Other Comprehensive Income						
	Item that will not be reclassified in P&L						
	-Change in Revaluation Surplus	1.01	1.00	1.00	2.01	2.01	4.01
	-Remeasurement of the Defined Benefit Plans	-	-	-	-	-	(28.03)
	-Income Tax Relation to Items that will not be reclassified to Profit & Loss	-	-	-	-	-	(7.05)
	Item that will be reclassified in P&L						
	-Gain and Loss on Hedging Instruments	-	-	-	-	-	0.07
	-Income Tax Relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-	0.02
XI	Total Comprehensive Income for the period (IX+X) Comprising Profit (Loss) and Other comprehensive Income for the period	227.49	(59.91)	82.25	167.58	157.70	364.86
XII	Paid-up equity share capital (Face Value Rs. 10/- per share)	497.16	497.16	497.16	497.16	497.16	497.16
XVIII	Earning per equity share (EPS)						
	(1) Basic	2.46	(1.43)	1.91	3.89	3.66	8.97
	(2) Diluted	2.46	(1.43)	1.91	3.89	3.66	8.97

GEOGRAPHICAL SEGMENT WISE REVENUE AND RESULTS FOR QUARTER ENDED ON 30TH SEPTEMBER 2020

S.NO.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Domestic	5,155.93	1246.2	5,335.17	6,402.14	10,365.55	19,572.15
	International	830.12	1032.24	966.35	1,862.35	2,536.61	4,928.60
	Unallocated-Innerst/other	2.08	4.38	2.67	6.46	6.52	17.83
	Total	5,988.13	2,282.82	6,304.19	8,270.95	12,908.68	24,518.58
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales/Income From Operations	5,988.13	2,282.82	6,304.19	8,270.95	12,908.68	24,518.58
2	Segment Results						
	Domestic	296.55	42.43	159.93	338.97	222.30	547.73
	International	201.61	113.24	165.95	314.84	414.39	741.73
	Unallocated	2.08	4.38	2.67	6.46	6.52	17.83
	Total	500.23	160.04	328.55	660.28	643.21	1,307.29
	Less :Unallocated Expenses						
	- Depreciation	109.39	100.08	95.53	209.47	191.25	398.81
	- Finance Cost	109.36	120.87	120.78	230.23	236.27	503.45
	TOTAL PROFIT BEFORE TAX	281.49	(60.91)	112.24	220.58	215.69	405.03



- Note: 1. The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2020. The statutory auditors of the Company have conducted a "Limited Review" of the financial results for the quarter ended September 30th, 2020.
2. This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 along with generally accepted Accounting Policies as per Indian Accounting Standards rules, 2015 as amended from time to time.
3. The global economic and business environment are highly disruptive due to COVID-19 pandemic. As per government directives, Company's Operations were under lockdown since 22nd March 2020. Operations are restored gradually from mid of May 2020. Therefore, the financial results for the quarter and half year ended 30.09.2020 are not comparable with corresponding previous period results.
4. The Company has not recorded deferred tax as per Ind AS-12 and the same will be booked at year end after arriving at taxable profit for the full financial year.
5. Primary Segment : The Company is primarily engaged in the business of PVC Products, which is governed by the same set of risk and return and hence, it is not required to furnish segment wise reporting for Business Segment. Hence, the Geographical Segment has been presumed to the Primary Segment. The Analysis of Geographical Segment is based on the above currency risks.
6. The Company has common fixed assets for producing goods for domestic and international market, hence separate figure for capital employed can not be furnished.
7. Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (IND AS-108) prescribed under section 133 of the Companies Act, 2013.
8. The above information shall be furnished for each of the reportable primary segments as identified in accordance with IND AS-108, prescribed under section 133 of the Companies Act, 2013.
9. Comparative figures have been regrouped / rearranged wherever necessary.

Place: New Delhi
Date: 13.11.2020



By order of the Board
for MARVEL VINYL LIMITED



PAVAN KUMAR CHAWLA
CHAIRMAN & MANAGING DIRECTOR
DIN: 00101197



MARVEL VINYLs LIMITED

[CIN: L74899DL1985PLC021085]

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2020

(Rupees in Lakhs)

	Particulars	As at September 30th, 2020	As at March 31st, 2020
		Unaudited	Audited
A	ASSETS		
1	Non Current Assets		
	a) Property, Plant and Equipment	2,787.31	2,930.54
	b) Capital Work In Progress	0.00	0.00
	c) Other Intangible Assets	138.70	141.59
	d) Intangible Assets under Development	0.00	0.00
	e) Financial Assets		
	i) Investments	0.02	0.02
	ii) Loans	187.09	181.77
	f) Other Non-Current Assets	22.31	22.31
	Total Non-Current Assets	3,135.43	3,276.23
2	Current Assets		
	a) Inventories	4,158.62	5,550.18
	b) Financial Assets		
	i) Trade Receivables	6,361.48	5,732.65
	ii) Cash and Cash Equivalents	38.14	33.21
	iii) Bank Balances other than (ii) above	98.41	103.61
	iv) Other Financial Assets	124.94	128.55
	c) Other Current Assets	791.33	282.36
	Total Current Assets	11,572.93	11,830.56
	TOTAL ASSETS (1+2)	14,708.36	15,106.79
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity Share Capital	497.16	497.16
	b) Other Equity	2,653.13	2,485.55
	Total Equity	3,150.29	2,982.71
2	Liabilities		
	Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	1,471.28	1,325.85
	ii) Other financial liabilities	13.52	13.52
	b) Provisions	79.32	126.37
	c) Deferred tax liabilities (net)	89.18	89.18
	d) Other non current liabilities	0.00	0.00
	Total Non-current liabilities	1,653.30	1,554.92
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	5,115.17	5,294.35
	ii) Trade Payables		
	Dues of micro and small enterprises	165.32	195.71
	Dues of other than micro and small enterprises	3,291.74	4,346.20
	iii) Other Financial Liabilities	988.49	440.40
	(b) Provision	55.69	55.69
	(c) Other Current Liabilities	268.72	232.60
	d) Current Tax Liabilities (Net)	19.63	4.21
	Total current liabilities	9,904.77	10,569.16
	TOTAL EQUITY AND LIABILITIES (1+2+3)	14,708.35	15,106.79





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CASH FLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER, 2020

Particulars	(Rupees in Lakhs)		
	Half Year Ended 30th Sept, 2020	Half Year Ended 30th Sept, 2019	Year Ended 31st March, 2020
	Unaudited	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES :			
Net Profit Before Tax	220.58	215.69	405.02
Depreciation	209.47	191.25	398.81
Interest	215.44	216.27	465.77
adjustment due to Financial Lease	-	-	(0.33)
Provision for Gratuity	9.61	7.86	28.51
Provision for Leave Encashment	(0.96)	0.27	4.38
Loss/(Profit) on sale o Property, Plant & Equipments	-	-	-
Interest received	(6.44)	(6.52)	(17.79)
Dividend Income	(0.02)	-	(0.04)
Operating profit before Working Capital Changes	647.66	624.82	1,284.34
Adjustment for:			
Increase/(Decrease) in Trade and other advances/financial assests	(1,139.52)	(520.73)	(456.81)
(Increase)/Decrease in Inventories	1,391.56	1,500.05	(40.97)
(Increase)/Decrease in Trade Payble	(1,084.85)	(1,367.77)	41.66
Increase/(Decrease) in Other Long & Current liabilities	334.21	(148.70)	23.03
Cash Generated from Operating Activities:	149.06	87.67	851.26
Direct Taxes Paid	81.41	(40.00)	(114.76)
Net cash flow from Operating Activities: (A)	230.48	47.67	736.50
B. Cash flow from investing activities			
Purchase of Property, Plant and Equipments	(60.07)	(128.86)	(488.10)
Sale of Property, Plant & Equipment	-	-	-
Fixed Deposits with banks	5.20	(38.93)	13.45
Dividend Income from long term investment	0.02	-	0.04
Net cash flow from investing activities (B)	(54.85)	(167.79)	(474.61)
C. Cash flow from financing activities			
Increase in Borrowing (Short term and Long term)	(33.75)	724.93	610.72
Repayment of Borrowing (Short term and Long Term)	72.05	(277.22)	(327.18)
Interest Paid	(215.44)	(216.27)	(465.96)
interest Received	6.44	6.52	17.79
Payment to Pref. Share Capital paid	-	(128.94)	(128.93)
Dividend & CDT on Pref. Share Capital paid	-	-	-
Net Cash Flow from Financing Activities (C)	(170.69)	109.03	(293.38)
Net increase in Cash or Cash Equivalents (A+B+C)	4.93	(11.09)	(31.49)
Cash and Cash equivalents (Opening Balance)	33.21	64.70	64.70
Cash or Cash Equivalents (Closing Balance)	38.14	53.61	33.21



SURESH CHANDRA & ASSOCIATES

CHARTERED ACCOUNTANTS

504, Prakashdeep Building, 7, Tolstoy Marg, New Delhi - 110 001
Phone : 66142200-07, Fax : 011-66142208 E-Mail : contact@scaca.in

INDEPENDENT AUDITORS'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

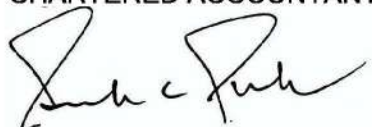
To,
The Board of Directors,
Marvel Vinyls Limited
G-73, Connaught Circus
New Delhi- 110001

We have reviewed the accompanying Statement of Unaudited Results of M/s Marvel Vinyls Limited (the "**Company**") for the quarter ended 30th September, 2020 (the Statement), being submitted by the Company pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed any audit and, accordingly, we do not express an audit opinion.

Base on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SURESH CHANDRA & ASSOCIATES
CHARTERED ACCOUNTANTS



(CA S C GUPTA)
PARTNER
MEMBERSHIP NO.-16534
UDIN- 20016534AAAAAK4211
Date: 13.11.2020

