

**Products**

- PVC Floor Coverings
- Synthetic Leather
- PVC Sheets & Films
- Technical Coated Textiles
- Customized Specialty Coatings

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai -400001.

Date: 17th November, 2021

COMPANY CODE NO. : 531394.

Sub: Reviewed Standalone Un-Audited Financial Results of the Company for the quarter ended 30th September, 2021.

Dear Sir/Madam,



This is with reference to regulation 30 and 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in its meeting held on ~~today~~ i.e., on Tuesday, 16th August, 2021 have, inter- alia, considered and approved the Standalone Un-audited Financial Results of the Company for the quarter ended 30.09.2021 and same is duly reviewed by the Audit Committee.

We are re-submitting herewith the followings for your perusal and record:

- i) Un-audited Financial Results (Standalone) for the half year/quarter ended 30.09.2021
- ii) Limited Review Reports from the Statutory Auditors.

The Results will be published in the newspaper pursuant to Regulation 47 (1) (b) of the aforesaid regulations.

This is for your information and record please.

Thanking You,

Thanking You,
Yours faithfully,
For Marvel Vinyls Limited

Pavan Kumar Chawla
(Chairperson & Managing Director)
Encl: a/a



Marvel Vinyls Limited, G-73 Connaught Circus, New Delhi-110001

Plants: Unit I, II Sahibabad (UP), Unit I, II, III Malanpur (MP)

Offices: New Delhi, Gurugram, Gwalior, Mumbai



+91-11-45306666
+91-11-45306677



www.marvelvinyls.com
enquiry@marvelvinyls.com





MARVEL VINYL LIMITED

[CIN: L74899DL1985PLC021085]

Regd. Office : G-73, Connaught Circus, New Delhi - 110 001

TEL: +91 (11) 45306666, FAX: +91 (11) 45306677 E-mail: cs@marvelvinyls.com

Website: www.marvelvinyls.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021 (Rs. In Lakhs except per Share data)

S.NO.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From operations	7,709.15	4,809.50	6,124.19	12,518.65	8,480.73	24,491.48
II	Other Income	3.39	18.94	35.32	22.33	45.60	297.88
III	Total Income (I+II)	7,712.54	4,828.44	6,159.51	12,540.98	8,526.33	24,789.36
IV	EXPENSES						
	Cost of materials consumed	5,373.44	4,107.08	3,726.75	9,480.52	4,777.52	15,653.39
	Purchases of Stock-in-Trade	87.66	60.23	76.73	147.89	444.57	900.41
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	347.53	(830.76)	425.49	(483.23)	576.24	1003.70
	Employee benefits expense	482.06	377.62	458.53	859.68	698.48	1,654.20
	Finance costs	92.32	102.40	109.36	194.72	230.23	498.17
	Depreciation and amortization expenses	90.48	96.40	109.39	186.88	209.47	372.09
	Other expenses	1,034.58	793.26	971.78	1,827.84	1,369.26	3,842.60
	Total expenses (IV)	7,508.07	4,706.23	5,878.02	12,214.30	8,305.76	23,924.56
V	Profit/(loss) before exceptional items and tax (III-IV)	204.47	122.21	281.49	326.68	220.58	864.80
VI	Exceptional Items- (expenses)/income	-	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V+VI)	204.47	122.21	281.49	326.68	220.58	864.80
VIII	Tax expense						
	(1) Current tax	50.00	30.00	55.00	80.00	55.00	235.00
	(2) Deferred tax	-	-	-	-	-	43.89
	(3) Tax Adjustment for the earlier year	-	-	-	-	-	8.98
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	154.47	92.21	226.49	246.68	165.58	576.93
X	Other Comprehensive Income						
	Item that will not be reclassified in P&L						
	-Change in Revaluation Surplus	1.01	1.00	1.00	2.01	2.01	4.01
	-Remeasurement of the defined benefit plans	6.67	-	-	6.67	-	(2.29)
	-Income Tax Relating to items that will not be reclassified to profit and loss	-	-	-	-	-	0.58
XI	Total Comprehensive Income for the period (IX+X) Comprising Profit (Loss) and Other comprehensive Income for the period)	162.15	93.21	227.49	255.36	167.59	579.23
XII	Paid-up equity share capital (Face Value Rs. 10/- per share)	497.16	497.16	497.16	497.16	497.16	497.16
XIII	Earning per equity share (EPS) not annualized						
	(1) Basic (In Rs.)	3.63	2.17	5.32	5.80	3.89	13.56
	(2) Diluted (In Rs.)	3.63	2.17	5.32	5.80	3.89	13.56

GEOGRAPHICAL SEGMENT WISE REVENUE AND RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2021

S.NO.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Domestic	6,887.56	3,567.88	5,155.93	10,455.44	6,402.14	19,864.49
	International	761.18	1,159.51	830.12	1,920.69	1,862.35	4,140.10
	Unallocated-Inererst/other	1.33	1.97	2.08	3.30	6.46	22.40
	Total	7,650.07	4,729.36	5,988.13	12,379.43	8,270.95	24,026.99
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales/Income From Operations	7,650.07	4,729.36	5,988.13	12,379.43	8,270.95	24,026.99
2	Segment Results						
	Domestic	296.35	178.81	296.55	475.16	338.97	1,014.37
	International	89.59	140.23	201.61	229.82	314.84	698.30
	Unallocated	1.33	1.97	2.08	3.30	6.46	22.40
	Total	387.27	321.01	500.24	708.28	660.28	1,735.06
	Less :Unallocated Expenses						
	- Depreciation	90.48	96.40	109.39	186.88	209.47	372.09
	- Finance Cost	92.32	102.40	109.36	194.72	230.23	498.17
	TOTAL PROFIT BEFORE TAX	204.47	122.21	281.49	326.68	220.58	864.80

13/10/21



text here



- Note: 1. The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 16th November, 2021. The statutory auditors of the Company have conducted a "Limited Review" of the financial results.
2. This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 alongwith generally accepted Accounting Policies as per Indian Accounting Standards rules, 2015 as amended from time to time.
3. The Company has not recorded deferred tax as per Ind AS-12 and the same will be booked at year end after arriving at taxable profit for the full financial year.
4. Primary Segment - The Company is primarily engaged in the business of PVC Products, it is not required to furnish segment wise reporting for Business Segment. Hence, the Geographical Segment has been presumed to be the Primary Segment.
5. The Company has common fixed assets for producing goods for domestic and international market, hence segment assets and liabilities have not been furnished.
6. Comparative figures have been regrouped / rearranged wherever necessary.

Place: New Delhi
Date: 16.11.2021



By order of the Board
for MARVEL VINYL LIMITED

PAVAN KUMAR RAWLA
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00101197





MARVEL VINYLs LIMITED

[CIN: L74899DL1985PLC021085]

Regd. Office : G-73, Connaught Circus, New Delhi - 110 001

TEL: +91 (11) 45306666, FAX: +91 (11) 45306677 E-mail: cs@marvelvinyls.com

Website: www.marvelvinyls.com

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2021

(Rupees in Lakhs)

	Particulars	As at September 30th, 2021	As at March 31st, 2021
		Unaudited	Audited
A	ASSETS		
1	Non Current Assets		
	a) Property, Plant and Equipment	3,069.83	2,929.20
	b) Capital Work In Progress	0.00	0.00
	c) Other Intangible Assets	116.70	124.55
	d) Intangible Assets under Development	0.00	0.00
	e) Financial Assets		
	i) Investments	0.02	0.02
	ii) Loans	189.29	193.75
	f) Other Non-Current Assets	7.40	37.55
	Total Non-Current Assets	3,383.24	3,285.07
2	Current Assets		
	a) Inventories	4,230.57	4,632.07
	b) Financial Assets		
	i) Trade Receivables	6,855.98	6,825.65
	ii) Cash and Cash Equivalents	39.40	44.40
	iii) Bank Balances other than (ii) above	114.18	111.55
	iv) Other Financial Assets	87.82	87.82
	c) Other Current Assets	1,125.48	502.79
	d) Current Tax Assets (Net)	17.11	9.88
	Total Current Assets	12,470.54	12,214.16
	TOTAL ASSETS (1+2)	15,853.78	15,499.23
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity Share Capital	497.16	497.16
	b) Other Equity	3,313.98	3,060.76
	Total Equity	3,811.14	3,557.92
2	Liabilities		
	Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	1,073.85	1,124.93
	ii) Other Financial Liabilities	13.29	13.29
	b) Provisions	146.04	140.52
	c) Deferred Tax Liabilities (net)	132.47	132.47
	d) Other non current liabilities	-	-
	Total Non-current Liabilities	1,365.65	1,411.21
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	4,388.58	4,437.38
	ii) Trade Payables		
	Dues of micro and small enterprises	293.55	318.22
	Dues of other than micro and small enterprises	4,721.50	4,756.69
	iii) Other Financial Liabilities	508.56	528.84
	b) Provision	64.77	63.32
	c) Other Current Liabilities	700.03	425.65
	d) Current Tax Liabilities (Net)	0.00	0.00
	Total Current Liabilities	10,676.99	10,530.10
	TOTAL EQUITY AND LIABILITIES (1+2+3)	15,853.78	15,499.23





MARVEL VINYLS LIMITED

[CIN: L74899DL1985PLC021085]

Regd. Office : G-73, Connaught Circus, New Delhi - 110 001

TEL: +91 (11) 45306666, FAX: +91 (11) 45306677 E-mail: cs@marvelvinyls.com

Website: www.marvelvinyls.com

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2021

Particulars	(Rupees in Lakhs)		
	Half Year Ended 30th Sept, 2021	Half Year Ended 30th Sept, 2020	Year Ended 31st March, 2021
	Unaudited	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES :			
Net Profit Before Tax	326.68	220.58	864.80
Depreciation	186.88	209.47	372.09
Interest	194.11	229.61	496.93
Interest on Lease Liability	0.61	0.62	1.24
Provision for Gratuity	17.42	9.61	14.55
Provision for Leave Encashment	(3.77)	(0.96)	4.94
Interest received	(3.28)	(6.44)	(22.36)
Dividend Income	(0.03)	(0.02)	(0.04)
Operating profit before Working Capital Changes	718.63	662.46	1,732.15
Adjustment for:			
(Increase)/Decrease in Trade and other advances/financial assets	(618.41)	(1,139.52)	(1,299.93)
(Increase)/Decrease in Inventories	401.51	1,391.56	918.11
Increase/(Decrease) in Trade Payable	(59.86)	(1,084.85)	533.00
Increase/(Decrease) in Other Long & Current liabilities	236.71	348.93	288.93
Cash Generated from Operating Activities:	678.58	178.58	2,172.26
(Direct Taxes Paid) / Refund Received	(87.39)	81.41	(258.31)
Net cash flow from Operating Activities: (A)	591.19	259.99	1,913.95
B. Cash flow from investing activities			
Purchase of Property, Plant and Equipments	(319.66)	(60.07)	(353.70)
Sale of Property, Plant & Equipment	-	-	-
Fixed Deposits with Banks	(1.25)	0.12	(4.87)
Interest Received	1.89	11.52	19.28
Dividend Income from long term investment	0.03	0.02	0.04
Net cash flow from investing activities (B)	(318.99)	(48.41)	(339.25)
C. Cash flow from financing activities			
Increase in Borrowing (Short term and Long term)	201.20	72.05	793.06
Repayment of Borrowing (Short term and Long Term)	(301.09)	(33.75)	(1,851.43)
Interest Paid	(176.70)	(244.33)	(503.90)
Interest on Lease Liability	(0.61)	(0.62)	(1.24)
Net Cash Flow from Financing Activities (C)	(277.20)	(206.65)	(1,563.51)
Net increase in Cash or Cash Equivalents (A+B+C)	(5.00)	4.93	11.19
Cash and Cash equivalents (Opening Balance)	44.40	33.21	33.21
Cash and Cash Equivalents (Closing Balance)	39.40	38.14	44.40



SURESH CHANDRA & ASSOCIATES

CHARTERED ACCOUNTANTS

106-112B, Devika Tower, 6, Nehru Place, New Delhi – 110019
Phone: 011-47069670, 47023959 E-Mail: sca_ca_co@yahoo.com, www.scaca.in

Limited Review report on Interim Financial Results

To

The Board of Directors

Marvel Vinyls Ltd.

G-73, Connaught Circus,

New Delhi - 110001

We have reviewed the accompanying statement of unaudited financial results of **Marvel Vinyls Ltd.** (“the Company”) for the quarter and period ended 30th September 2021 (“the statement”) attached herewith being submitted by the company pursuant to the requirements of regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with SEBI circular No. CIR/CFD/ FAC/62/2016 dated 5th July 2016 & CIR/CFD /CMD1/80/2019 dated 19th July 2019.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) “*Interim Financial Reporting*” prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Rules), 2015, as amended read with the circular is the responsibility of the Company’s management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh Chandra & Associates

Chartered Accountants

FRN – 001359N

CA Ved Prakash Bansal

(M. No. 500369)

UDIN –21500369AAAAD7455

Place: New Delhi

Date: 17.11.2021

