

MARVEL VINYLs LIMITED

Regd. Office : G-73, Connaught Circus, New Delhi - 110 001

UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED ON 31st December 2010

Particulars	3 Months Ended		9 Months Ended		Year Ended
			Rs. In Lacs		
	31.12.10	31.12.09	31.12.10	31.12.09	31.03.10
	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. INCOME					
(a) Net Sales / Income from Operation	2386.39	2003.05	6104.16	5463.56	7374.30
(b) Other Operating Income	9.41	6.97	49.78	51.40	127.99
2. EXPENDITURE					
a. Increase/decrease in stock in trade and work in progress	(138.31)	69.58	(418.40)	(44.37)	142.05
b. Consumption of raw material	1748.46	1331.52	4754.98	3749.03	5122.66
c. Consumption of traded goods	186.38	51.42	191.40	203.37	223.68
d. Employees cost	124.58	105.34	334.83	276.22	366.57
e. Depreciation	32.78	31.54	97.02	97.11	124.68
d. Other Expenditure	389.84	341.09	1031.35	976.46	1317.47
g. Total	2343.73	1930.48	5991.18	5257.82	7297.11
3 Profit from Operations before other income, Interest & Exceptional Items (1-2)	52.07	79.54	162.76	257.14	205.18
4. Other Income	40.51	0.41	59.99	1.09	46.38
5 Profit before Interest & Exceptional Items (3+4)	92.58	79.94	222.75	258.23	251.56
6. Interest	38.65	26.16	102.39	79.24	97.66
7 Profit after Interest but before Exceptional Items (5-6)	53.93	53.78	120.36	178.99	153.90
8 Exceptional items	0.00	0.00	8.04	0.00	0.00
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	53.93	53.78	128.40	178.99	153.90
10 Tax Expenses	16.70	0.00	39.70	0.00	63.54
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	37.23	53.78	88.70	178.99	90.36
12 Extra Ordinary Item (net of tax expense Rs....)	0.00	0.00	0.00	0.00	0.00
13 Net Profit (+)/ Loss (-) for the period (11-12)	37.23	53.78	88.70	178.99	90.36
14 Paid-up equity share capital	497.16	497.16	497.16	497.16	497.16
Face value of the share - Rs.10/-					
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	37.23	53.78	627.13	668.95	538.43
16 Earning per share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.69	1.00	1.50	3.33	1.68
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.69	1.00	1.65	3.33	1.68
17 Public Shareholding					
-Number of shares	1358183	1358183.00	1358183	1358183.00	1358183
-Percentage of shareholding	25.23	25.23	25.23	25.23	25.23
18 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
-Number of shares	Nil	Nil	Nil	Nil	Nil
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
-Percentage of shares(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non- encumbered					
-Number of shares	4024400	4024400.00	4024400	4024400.00	4024400
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
-Percentage of shares(as a % of the total share capital of the company)	74.77	74.77	74.77	74.77	74.77

Geographical Segment wise revenue and results for the Quarter Ended 31st December 2010

(Rs.in Lacs)

Particulars	3 Months Ended		9 Months Ended		Year Ended
	31.12.10 Un-Audited	31.12.09 Un-Audited	31.12.10 Un-Audited	31.12.09 Un-Audited	31.03.10 Audited
1 Segment Revenue					
Domestic	2,106.98	1,804.75	5,521.75	4,973.88	6,664.63
International	265.75	205.27	585.81	541.08	776.76
Unallocated-Inererst/other	16.90	0.41	29.37	1.09	7.63
Total	2,389.63	2,010.43	6,136.93	5,516.05	7,449.02
2 Segment Results					
Domestic	91.11	99.73	244.48	320.26	247.52
International	25.97	13.31	78.71	39.70	128.51
Unallocated	16.89	0.41	29.37	1.09	7.63
Total	133.97	113.45	352.56	361.05	383.66
Less :Unallocated Expenses					
Depreciation	32.78	31.54	97.02	97.11	124.69
Bank Charges	8.61	1.97	24.75	5.71	15.85
Interest Expenses	38.65	26.16	102.39	79.24	89.22
Total Profit before tax	53.93	53.78	128.40	178.99	153.90

NOTES :

- The above results were reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 14th February 2011
- Primary Segment : The Company is primarily engaged in the business of PVC Products, which is governed by the same set of risk and return and hence, it is not required to furnish segment wise reporting for Business Segment. Hence, the Geographical Segment has been presumed to the Primary Segment. The Analysis of Geographical Segment is based on the above currency risks.
- The Company has common fixed assets for producing goods for domestic and international market, hence separate figure for capital employed can not be furnished.
- Previous year/ Quarter figures have been recasted / regrouped wherever necessary.
- There have not been any investors' greivences during the Illrd quarter of this Financial year which needs any redressal.

PLACE: NEW DELHI
DATE : 14.02.2011

for and on behalf of the Board


Pavan Chawla
Managing Director