MARVEL VINYLS LIMITED

Regd. Office: G-73, Connaught Circus, New Delhi - 110 001

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER 2012

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) Ne To Co Co Ch Style To	t Sales / Income from Operations her Operating Income tal Income from Operations (a+b) PENSES set of material consumed richase of Stock in Trade langes in Inventories of Finished Goods, W.I.P. & languages in Inventories of Finished Goods, W.I.P. & languages benefit expense experication & Amortisation expense ther Expenses tal offit from Operations before other income, hance costs & Exceptional Items (1-2)	4,175.11 153.75 4,328.86 3,287.29 151.60 (154.33) 238.45 44.35 643.24 4,210.61	3,963.98 27.40 3,991.38 2,520.05 371.89 5.21 226.69 48.63 598.67	3.027.76 (2.91) 3.024.85 2.184.43 178.37 (173.25) 165.73 37.96 489.14	31.12.12 Un-Audited 11,621.78 244.52 11,866.30 8,389.87 705.71 (287.71) 657.51 139.48 1,760.42	9,189.25 90.13 9,279.38 6,155.60 998.44 17.71 414.68 113.91	12,855.40 177,42 13,032.83 8,490.26 1,184.67 15.18 637.10 186.09
) Ne To Co Co Ch Style To	Sales / Income from Operations her Operating Income tal Income from Operations (a+b) PENSES hist of material consumed richase of Stock in Trade hanges in Inventories of Finished Goods, W.I.P. & hick in trade riployees benefit expense her Expenses har Expenses har from Operations before other income, hance costs & Exceptional Items (1-2)	4,175.11 153.75 4,328.86 3,287.29 151.60 (154.33) 238.45 44.35 643.24 4,210.61	3,963.98 27.40 3,991.38 2,520.05 371.89 5.21 226.69 48.63 598.67	3,027.76 (2.91) 3,024.85 2,184.43 178.37 (173.25) 165.73 37.96 489.14	11,621.78 244.52 11,866.30 8.389.87 705.71 (287.71) 657.51 139.48 1.760.42	9,189.25 90.13 9,279.38 6,155.60 998.44 17.71 414.68 113.91	12,855.40 177,42 13,032.83 8,490.26 1,184.67 15.18 637.10 186.09
) Ne To Co Co Ch Style To	Sales / Income from Operations her Operating Income tal Income from Operations (a+b) PENSES hist of material consumed richase of Stock in Trade hanges in Inventories of Finished Goods, W.I.P. & hick in trade riployees benefit expense her Expenses har Expenses har from Operations before other income, hance costs & Exceptional Items (1-2)	153.75 4,328.86 3,287.29 151.60 (154.33) 238.45 44.35 643.24 4,210.61	27.40 3,991.38 2,520.05 371.89 5.21 226.69 48.63 598.67	(2.91) 3,024.85 2,184.43 178.37 (173.25) 165.73 37.96 489.14	244.52 11,866.30 8.389.87 705.71 (287.71) 657.51 139.48 1.760.42	90.13 9,279.38 6,155.60 998.44 17.71 414.68 113.91	177,42 13,032.83 8,490.26 1,184.67 15.18 637.10 186.09
) Ne To Co Co Ch Style To	Sales / Income from Operations her Operating Income tal Income from Operations (a+b) PENSES hist of material consumed richase of Stock in Trade hanges in Inventories of Finished Goods, W.I.P. & hick in trade riployees benefit expense her Expenses har Expenses har from Operations before other income, hance costs & Exceptional Items (1-2)	153.75 4,328.86 3,287.29 151.60 (154.33) 238.45 44.35 643.24 4,210.61	27.40 3,991.38 2,520.05 371.89 5.21 226.69 48.63 598.67	(2.91) 3,024.85 2,184.43 178.37 (173.25) 165.73 37.96 489.14	244.52 11,866.30 8.389.87 705.71 (287.71) 657.51 139.48 1.760.42	90.13 9,279.38 6,155.60 998.44 17.71 414.68 113.91	177,42 13,032.83 8,490.26 1,184.67 15.18 637.10 186.09
To Co Co Co St. St. Er Co Co To Co St. St. Er To Co To	tal Income from Operations (a+b) PENSES In the interior of t	4,328.86 3,287.29 151.60 (154.33) 238.45 44.35 643.24 4,210.61	3,991.38 2,520.05 371.89 5.21 226.69 48.63 598.67	3,024.85 2,184.43 178.37 (173.25) 165.73 37.96 489.14	11,866.30 8.389.87 705.71 (287.71) 657.51 139.48 1.760.42	9,279.38 6,155.60 998.44 17.71 414.68 113.91	13,032.83 8,490.26 1,184.67 15.18 637.10 186.09
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Constant Con	INTERPOSES Inst of material consumed or inchase of Stock in Trade or inchase of Stock in Trade or inchase in Inventories of Finished Goods, W.I.P. & ock in trade or inchase or	3,287.29 151.60 (154.33) 238.45 44.35 643.24 4,210.61	2,520.05 371.89 5.21 226.69 48.63 598.67	2,184.43 178.37 (173.25) 165.73 37.96 489.14	8,389.87 705.71 (287.71) 657.51 139.48 1,760.42	6,155.60 998.44 17.71 414.68 113.91	8,490.26 1,184.67 15.18 637.10 186.09
Constant Con	INTERPOSES Inst of material consumed or inchase of Stock in Trade or inchase of Stock in Trade or inchase in Inventories of Finished Goods, W.I.P. & ock in trade or inchase or	3,287.29 151.60 (154.33) 238.45 44.35 643.24 4,210.61	2,520.05 371.89 5.21 226.69 48.63 598.67	178.37 (173.25) 165.73 37.96 489.14	705.71 (287.71) 657.51 139.48 1,760.42	998.44 17.71 414.68 113.91	1,184.67 15.18 637.10 186.09
CC Ch Steen De F Of To	est of material consumed rechase of Stock in Trade langes in Inventories of Finished Goods, W.I.P. & langes in Inventories of Finished Goods, W.I.P. & language in trade replevates benefit expense experioriation & Amortisation expense language lan	151.60 (154.33) 238.45 44.35 643.24 4,210.61	5.21 226.69 48.63 598.67	178.37 (173.25) 165.73 37.96 489.14	705.71 (287.71) 657.51 139.48 1,760.42	998.44 17.71 414.68 113.91	1,184.67 15.18 637.10 186.09
Pu Ch ste l. Er De To To	rchase of Stock in Trade langes in Inventories of Finished Goods, W.I.P. & lock in trade mployees benefit expense expeciation & Amortisation expense ther Expenses lotal lofit from Operations before other income, mance costs & Exceptional Items (1-2)	151.60 (154.33) 238.45 44.35 643.24 4,210.61	5.21 226.69 48.63 598.67	178.37 (173.25) 165.73 37.96 489.14	705.71 (287.71) 657.51 139.48 1,760.42	998.44 17.71 414.68 113.91	1,184.67 15.18 637.10 186.09
Pu Ch ste l. Er De To To	rchase of Stock in Trade langes in Inventories of Finished Goods, W.I.P. & lock in trade mployees benefit expense expeciation & Amortisation expense ther Expenses lotal lofit from Operations before other income, mance costs & Exceptional Items (1-2)	(154.33) 238.45 44.35 643.24 4,210.61	5.21 226.69 48.63 598.67	(173.25) 165.73 37.96 489.14	(287.71) 657.51 139.48 1,760.42	17.7 <u>1</u> 414.68 11 <u>3.9</u> 1	637.10 186.09
Ct s. ste l. Er e. De f Ot To fil	langes in Inventories of Finished Goods, W.I.P. & lock in trade in trade in ployees benefit expense experied attor & Amortisation expense ther Expenses in the Expense in the Expe	238.45 44.35 643.24 4,210.61	226.69 48.63 598.67	165.7 <u>3</u> 37.96 489.14	657.51 139.48 1,760.42	414.68 113.91	637.10 186.09
i. stell. Er. De f Ot To fil	ock in trade nployees benefit expense preciation & Amortisation expense her Expenses tal offit from Operations before other income, nance costs & Exceptional Items (1-2)	238.45 44.35 643.24 4,210.61	226.69 48.63 598.67	165.7 <u>3</u> 37.96 489.14	657.51 139.48 1,760.42	414.68 113.91	186.09
f O	pereciation & Amortisation expense ther Expenses otal rofit from Operations before other income, nance costs & Exceptional Items (1-2)	44.35 643.24 4,210.61	48.63 598.67	37.96 489.14	139.48 1,760.42		
f Ot To 3 Pu fin	ther Expenses otal ofit from Operations before other income, nance costs & Exceptional Items (1-2)	643.24 4,210.61	598.67	489.14		1 326 10	4 000 44
To 3 Po fin	ofit from Operations before other income, nance costs & Exceptional Items (1-2)	4,210.61		2 992 70		1,020.15	1,896.14
3 Pi	ofit from Operations before other income, nance costs & Exceptional Items (1-2)			L CODE.33	11,365.29	9,026.54	12,409.44
-	the discount	, , , , , ,	220.23	142.46	501.01	262.84	623.39
	ther Income				\	(40.00)	6.46
	tilei ilicome	58.95	24.84	(38.96	79.94	(10.02)	0.40
4. 10. 5 P	rofit from ordinary activities before finance costs &	177.20	245.07	103.50	580.99	5 242.82	629.85
ء إ _[xceptional items (3+4)			80.67	381.12	186.80	358.50
e Te	nance costs	107.20	150.62	80.67			
7 P	rofit from ordinary activities after finance costs but efore Exceptional Items (5 - 6)	70.00	94.45	22.83	199.83	56.02	271.35
<u> </u>	veentional items	<u>-</u>		 	+		
	rofit (+)/ Loss (-) from Ordinary Activities before ax (7+8)	70.00	94.45		<u> </u>		271.35 88.80
40 T	av Evanges	22.71	32.13	7.42	64.84	17.67	-
11 N	let Profit (+)/ Loss (-) from Ordinary Activities after	47.29	62.32	15.4	134.99	38.35	182.55
12 F	xtra Ordinary Items (net of tax expense Rs			1	İ	_ \	0.00
	akhs)	0.01			0.02		182.56
	let Profit (+)/ Loss (-) for the period (11-12)	47.30					
13	Paid-up equity share capital	497.1	6 497.1	6 497.1	6 497.1	497.1	3 487.10
	one value of the share - Rs.10/-			_		- 	
	Paserves excluding revaluation reserves as per		1	_	-	-	740.27
15	palance sheet of previous accounting year	 -	+ -	+	 	 	
16 1	arming per chare (EPS)	 		+			
2) 1	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the	0.88	1.16	0.29	2.51	0.71	3.39
I,	provious year (not to be annualized)			 	_		
- 1	Basic and diluted EPS after Extraordinary items for	0.88	1.16	0.29	2.51	0.71	3.39
b)	the period, for the year to date and for the previous	Q .55					
	year (not to be annualized)	-					
47	Public Shareholding				40.04	001 405045	125815
17	-Number of shares	(880)				83 135818 23 25.2	135818 3 25
H	Percentage of shareholding	25.3	23 25 .	23 25.	25.		
18	Promoters and promoter group shareholding	- 		+			
a)	Pledged/Encumbered	Nil	Nil	Nil		Nil 1	vil
	-Number of shares						Nil
	-Percentage of shares(as a % of the total	Nii	Nil	Nil		IAII	· · ·
_	shareholding of promoter and promoter group) -Percentage of shares(as a % of the total chare	+ -					
	-Percentage of shares(as a % of the total of the company)	Nil	Nil	Nil		Nil	Nil I
- -	Non- encumbered					100 11	00 40244
b).	-Number of shares	40244	00 40244	00 40244	00 40244	100 40244	00 <u>40244</u>
	-Percentage of shares(as a % of the total				00/	0% 100	100
ĺ	laborabalding of promoter and promoter group)	100	0% 100	<u>10</u>	0% 10	<u>0% 100</u>	- 100
	-Percentage of shares(as a % of the total share capital of the company)	74.	77 74	.77 74	.77 74	.77 74.	77 74

Particulars

Particulars

INVESTOR COMPLAINTS
at the beginning of the quarter received during the quarter disposed of during the quarter remaining unresolved at the end of the quarter



G00g.p/m	revenue and results for the Quarter Ended on 31st		9 Months Ended		Year Ended on 31.03.12				
Particular\$	Rs. in Lacs								
	31.12.12 30.09.12		31.12.11	31.12.12	31.12.11	31.03.12			
	Un-audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited			
Segment Revenue Domestic	3,205.07 978.41	3,204.25 708.59 5.24	2,691.68 307.99 14.35	9,234.74 2,407.64 48.86	8,192.94 992.45 23 <u>.09</u>	1,893.3 25.8			
International Unallocated-Inererst/other	36.20 4,219.68	 		11,691.24	9,208.48	12904.			
Total Segment Results Domestic International	157.58 27.79 36.20	233.27 55.20	(7.98 14.35	114.21 48.86	97.07 23.09	(11.2 25.8			
Unallocated	221.57	293.71	161.13	720.46	403.60	' 			
Total Less :Unallocated Expenses Depreciation	44.35	1				1			
Finance Cost	70.0	1 94.4	6 22.8	199.8	5 56.0	2 271			

- 1. The above results were reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 14th February 2013.
- 2. Primary Segment: The Company is primarily engaged in the business of PVC Products, which is governed by the same set of risk and return and hence, it is not required to furnish segment wise reporting for Business Segment. Hence, the Geographical Segment has been presumed to the Primary Segment. The Analysis of Geographical Segment is based on the above currency risks.
- 3. The Company has common fixed assets for producing goods for domestic and international market, hence separate figure for capital employed can not be furnished.
- 4. Previous year/ Quarter figures have been recasted / regrouped wherever necessary.
- 5. There have not been any investors' greivences during the Illrd quarter of this Financial Year which needs any redressal.

14th February, 2013 PLACE: New Delhi

For & on behalf of the Board

Managing Director

SHANTI PRASHAD & CO. CHARTERED ACCOUNTANTS

M-96 Connaught Place, New Delhi – 110 001 Phones: 2341-6000, 2341-000

<u>LIMITED REVIEW REPORT</u>

We have reviewed the accompanying statement of Unaudited Financial Results of Marvel Vinyls Limited for the quarter ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause – 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHANTI PRASHAD & CO. CHARTERED ACCOUNTANTS

New Delhi FRN

PLACE: NEW DELHI

DATED: 14.02.2013

(ASHISH KUMAR AGRAWAL)
PARTNER
MEMBERSHIP NO. 522443