

MARVEL VINYL LIMITED

Regd. Office : G-73, Connaught Circus, New Delhi - 110 001

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER 2012

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.12.2012							Year ended on 31.03.12
Particulars	3 Months Ended			9 Months Ended			
	Rs. in Lacs						
	31.12.12	30.09.12	31.12.11	31.12.12	31.12.11	31.03.12	
	Un-audited	Un-audited		Un-Audited	Un-Audited	Audited	
1. INCOME							
(a) Net Sales / Income from Operations	4,175.11	3,963.98	3,027.76	11,621.78	9,189.25	12,855.40	
(b) Other Operating Income	153.75	27.40	(2.91)	244.52	90.13	177.42	
Total Income from Operations (a+b)	4,328.86	3,991.38	3,024.85	11,866.30	9,279.38	13,032.83	
2. EXPENSES							
a. Cost of material consumed	3,287.29	2,520.05	2,184.43	8,389.87	6,155.60	8,490.26	
b. Purchase of Stock in Trade	151.60	371.89	178.37	705.71	998.44	1,184.67	
c. Changes in Inventories of Finished Goods, W.I.P. & stock in trade	(154.33)	5.21	(173.25)	(287.71)	17.71	15.18	
d. Employees benefit expense	238.45	226.69	165.73	657.51	414.68	637.10	
e. Depreciation & Amortisation expense	44.35	48.63	37.96	139.48	113.91	186.09	
f. Other Expenses	643.24	598.67	489.14	1,760.42	1,326.19	1,896.14	
Total	4,210.61	3,771.14	2,882.39	11,365.29	9,026.54	12,409.44	
3 Profit from Operations before other income, finance costs & Exceptional Items (1-2)	118.25	220.23	142.46	501.01	252.84	623.39	
4. Other Income	58.95	24.84	(38.96)	79.94	(10.02)	6.46	
5 Profit from ordinary activities before finance costs & Exceptional Items (3+4)	177.20	245.07	103.50	580.95	242.82	629.85	
6. Finance costs	107.20	150.62	80.67	381.12	186.80	358.50	
7 Profit from ordinary activities after finance costs but before Exceptional Items (5 - 6)	70.00	94.45	22.83	199.83	56.02	271.35	
8 Exceptional items	-	-	-	-	-	-	
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	70.00	94.45	22.83	199.83	56.02	271.35	
10 Tax Expenses	22.71	32.13	7.42	64.84	17.67	88.80	
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	47.29	62.32	15.41	134.99	38.35	182.55	
12 Extra Ordinary Items (net of tax expense Rs.... Lakhs)	0.01	0.01	-	0.02	-	0.01	
13 Net Profit (+)/ Loss (-) for the period (11-12)	47.30	62.33	15.41	135.01	38.35	182.56	
14 Paid-up equity share capital	497.16	497.16	497.16	497.16	497.16	497.16	
15 Face value of the share - Rs. 10/-	-	-	-	-	-	740.27	
16 Earning per share (EPS)							
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.88	1.16	0.29	2.51	0.71	3.39	
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.88	1.16	0.29	2.51	0.71	3.39	
17 Public Shareholding							
-Number of shares	1880100	4700000	1260183	1358183	1358183	1358183	
-Percentage of shareholding	25.23	25.23	25.23	25.23	25.23	25.23	
18 Promoters and promoter group shareholding							
a) Pledged/Encumbered							
-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	
-Percentage of shares(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	
b) Non- encumbered							
-Number of shares	4024400	4024400	4024400	4024400	4024400	4024400	
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	
-Percentage of shares(as a % of the total share capital of the company)	74.77	74.77	74.77	74.77	74.77	74.77	
INVESTOR COMPLAINTS							
Particulars			3 Months ended on 31/12/2012				
INVESTOR COMPLAINTS pending at the beginning of the quarter received during the quarter disposed of during the quarter remaining unresolved at the end of the quarter			NIL				



57

Geographical Segment wise revenue and results for the Quarter Ended on 31st December, 2012						
Particulars	3 Months Ended			9 Months Ended		Year Ended on 31.03.12
	Rs. In Lacs					
	31.12.12	30.09.12	31.12.11	31.12.12	31.12.11	31.03.12
	Un-audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 Segment Revenue	3,205.07	3,204.25	2,691.68	9,234.74	8,192.94	10,985.10
Domestic	978.41	708.59	307.99	2,407.64	992.45	1,893.37
International	36.20	5.24	14.35	48.86	23.09	25.81
Unallocated-Inererst/other	4,219.68	3,918.08	3,014.02	11,691.24	9,208.48	12904.28
Total						
2 Segment Results	157.58	233.27	154.76	557.39	283.72	801.35
Domestic	27.79	55.20	(7.98)	114.21	97.07	(11.21)
International	36.20	5.24	14.35	48.86	23.09	25.81
Unallocated	221.57	293.71	161.13	720.46	403.88	815.95
Total						
Less :Unallocated Expenses	44.35	48.63	37.97	139.48	113.91	186.09
Depreciation	107.20	150.62	100.34	381.12	233.95	358.50
Finance Cost						
Total Profit before tax	70.01	94.46	22.83	199.85	66.02	271.36

NOTES :

- The above results were reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 14th February 2013.
- Primary Segment : The Company is primarily engaged in the business of PVC Products, which is governed by the same set of risk and return and hence, it is not required to furnish segment wise reporting for Business Segment. Hence, the Geographical Segment has been presumed to the Primary Segment. The Analysis of Geographical Segment is based on the above currency risks.
- The Company has common fixed assets for producing goods for domestic and international market, hence separate figure for capital employed can not be furnished.
- Previous year/ Quarter figures have been recasted / regrouped wherever necessary.
- There have not been any investors' greivences during the IIIrd quarter of this Financial Year which needs any redressal.

14th February, 2013
PLACE: New Delhi

For & on behalf of the Board

Pav. Chawla
Managing Director

SHANTI PRASHAD & CO.
CHARTERED ACCOUNTANTS

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New Delhi - 110 001
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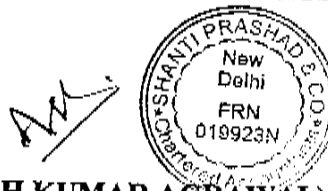
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited Financial Results of Marvel Vinyls Limited for the quarter ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause - 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHANTI PRASHAD & CO.**
CHARTERED ACCOUNTANTS



(ASHISH KUMAR AGRAWAL)
PARTNER
MEMBERSHIP NO. 522443

PLACE: NEW DELHI
DATED: 14.02.2013