Marvel

**MARVEL VINYLS LIMITED**
**(CIN: L74899DL1985PLC021085)**
**Registered Office : G-73, Connaught Circus, New Delhi - 110 001**
**Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended on 31.12.2014**

REVISED

**PART I**

(Rs. In Lacs)

| | Particulars | 3 Months Ended | | | 9 Months Ended | | Year ended on 31.03.2014 |
|---|---|---|---|---|---|---|---|
| | | Quarter ended 31.12.2014 | Preceding Quarter ended 30.09.2014 | Corresponding 3 months ended in the previous year 31.12.2013 | Year to date figures for current period ended 31.12.2014 | Year to date figures for the previous year ended 31.12.2013 | Previous year ended 31.03.2014 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | Audited |
| 1. | **INCOME** | | | | | | |
| (a) | Net Sales / Income from Operations | 5,251.44 | 5012.46 | 4,482.78 | 15,368.96 | 13,386.23 | 17,765.21 |
| (b) | Other Operating Income | 202.91 | 173.08 | 151.38 | 589.28 | 368.61 | 763.81 |
| | Total Income from Operations (a+b) | 5454.35 | 5185.54 | 4,634.16 | 15958.24 | 13,754.84 | 18529.02 |
| 2. | **EXPENSES** | | | | | | |
| a. | Cost of material consumed | 3,854.75 | 3805.73 | 3,607.87 | 11,553.86 | 9,877.73 | 13,318.71 |
| b. | Purchase of Stock in Trade | 20.91 | 19.55 | 160.83 | 62.05 | 381.14 | 592.10 |
| c. | Changes in Inventories of Finished Goods, W.I.P. & stock in trade | 99.13 | (27.82) | (449.28) | 130.61 | (379.13) | (353.61) |
| d. | Employees benefit expense | 324.75 | 314.41 | 288.78 | 943.59 | 815.51 | 1,114.22 |
| e. | Depreciation & Amortisation expense | 116.78 | 70.34 | 50.07 | 257.60 | 153.56 | 209.77 |
| f | Other Expenses | 791.74 | 758.02 | 713.64 | 2,299.56 | 2,184.18 | 2,787.53 |
| | Total | 5,208.06 | 4,940.23 | 4,371.91 | 15,247.28 | 13,032.99 | 17,668.72 |
| 3 | Profit from Operations before other income, finance costs & Exceptional Items (1-2) | 246.29 | 245.32 | 262.25 | 710.97 | 721.85 | 860.29 |
| 4. | Other Income | 3.76 | 14.03 | 3.27 | 24.87 | 7.36 | 37.85 |
| 5 | Profit from ordinary activities before finance costs & Exceptional Items (3+4) | 250.05 | 259.34 | 265.52 | 735.83 | 729.21 | 898.15 |
| 6. | Finance costs | 150.05 | 152.95 | 168.34 | 444.87 | 425.71 | 557.51 |
| 7 | Profit from ordinary activities after finance costs but before Exceptional Items (5 - 6) | 100.00 | 106.39 | 97.18 | 290.97 | 303.50 | 340.64 |
| 8 | Exceptional items | - | - | - | - | - | - |
| 9 | Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | 100.00 | 106.39 | 97.18 | 290.97 | 303.50 | 340.64 |
| 10 | Tax Expenses | 32.45 | 34.53 | 31.55 | 94.42 | 98.50 | 111.65 |
| 11 | Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) | 67.55 | 71.87 | 65.63 | 196.54 | 205.00 | 228.99 |
| 12 | Extra Ordinary Items (net of tax expense Rs... Lakhs) | - | 0.01 | 0.00 | 0.01 | 0.02 | 0.02 |
| 13 | Net Profit (+)/ Loss (-) for the period (11+12) | 67.55 | 71.88 | 65.63 | 196.56 | 205.02 | 229.01 |
| 14 | Paid-up equity share capital (Face value of Rs. 10/- Each) | 497.16 | 497.16 | 497.16 | 497.16 | 497.16 | 497.16 |
| 15 | Reserves excluding revaluation reserves as per balance sheet of previous accounting year | | | - | | - | 1,178.46 |
| 16 | **Earning per share (EPS)** | | | | | | |
| a) | Basic and diluted EPS (before Extraordinary items) (not to be annualized) | 1.25 | 1.34 | 1.22 | 3.65 | 3.81 | 3.47 |
| b) | Basic and diluted EPS (after Extraordinary items) (not to be annualized) | 1.25 | 1.34 | 1.22 | 3.65 | 3.81 | 3.47 |

**PART II**

**Select Information for the Quarter and Nine Months Ended 31 December 2014**

| Sr. No. | Particulars | Quarter Ended 31.12.2014 | Quarter Ended 30.09.2014 | Quarter Ended 31.12.2013 | Year to date figures for current period ended 31.12.2014 | Year to date figures for the previous year ended 31.12.2013 | Year ended on 31.03.2014 |
|---|---|---|---|---|---|---|---|
| A | **PARTICULARS OFSHAREHOLDING** | | | | | | |
| 1 | **Public Shareholding** | | | | | | |
| | -Number of shares | 1358183 | 1358183 | 1358183 | 1358183 | 1358183 | 1358183 |
| | -Percentage of shareholding | 25.23 | 25.23 | 25.23 | 25.23 | 25.23 | 25.23 |
| 2 | **Promoters and promoter group shareholding** | | | | | | |
| a) | Pledged/Encumbered | | | | | | |
| | -Number of shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | -Percentage of shares( as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil | Nil |
| | -Percentage of shares( as a % of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil | Nil |
| b) | Non- encumbered | | | | | | |
| | -Number of shares | 4024400 | 4024400 | 4024400 | 4024400 | 4024400 | 4024400 |
| | -Percentage of shares( as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| | -Percentage of shares( as a % of the total share capital of the company) | 74.77 | 74.77 | 74.77 | 74.77 | 74.77 | 74.77 |

| | Particulars | 3 Months ended on 31.12.2014 |
|---|---|---|
| B | **INVESTOR COMPLAINTS** | |
| | Pending at the beginning of the quarter | NIL |
| | Received during the quarter | NIL |
| | Disposed of during the quarter | NIL |
| | Remaining unresolved at the end of the quarter | NIL |

**Geographical Segment wise revenue and results for the Quarter Ended on 31st December, 2014**

(Rs. In Lacs)

| | Particulars | 3 Months Ended | | | 9 Months Ended | | Year ended on |
|---|---|---|---|---|---|---|---|
| | | 31.12.2014 | 30.09.2014 | 31.12.2013 | 31.12.2014 | 31.12.2013 | 31.03.2014 |
| | | Un-audited | Un-Audited | Un-audited | Un-Audited | Un-Audited | Audited |
| 1 | **Segment Revenue** | | | | | | |
| | (net sale/income from each segment) | | | | | | |
| | Domestic | 3,394.20 | 3305.20 | 3,035.04 | 9,725.47 | 9,092.00 | 12,303.35 |
| | International | 1,865.33 | 1716.28 | 1,454.41 | 5,664.22 | 4,314.09 | 5,496.92 |
| | Unallocated-Inererst/other | 3.76 | 14.04 | 2.31 | 24.88 | 6.02 | 37.87 |
| | Total | 5,263.30 | 5,035.52 | 4,491.76 | 15,414.56 | 13,412.11 | 17,838.14 |
| | **Less: Inter Segment Revenue** | - | - | - | - | - | - |
| | **Net sales/Income From Operations** | 5,263.30 | 5,035.52 | 4,491.76 | 15,414.56 | 13,412.11 | 17,838.14 |
| 2 | **Segment Results** | | | | | | |
| | (Profit/Loss before tax and interest from Each segment) | | | | | | |
| | Domestic | 107.94 | 97.36 | 113.93 | 252.78 | 358.10 | 239.26 |
| | International | 255.13 | 218.29 | 199.35 | 715.78 | 518.67 | 835.65 |
| | Unallocated | 3.76 | 14.04 | 2.31 | 24.88 | 6.02 | 37.87 |
| | Total | 366.83 | 329.69 | 315.59 | 993.44 | 882.79 | 1,112.78 |
| | **Less :Unallocated Expenses** | | | | | | |
| | - Depreciation | 116.78 | 70.34 | 50.07 | 257.60 | 153.56 | 214.61 |
| | - Finance Cost | 150.05 | 152.95 | 168.34 | 444.87 | 425.71 | 557.51 |
| | **Total Profit before tax** | 100.00 | 106.40 | 97.18 | 290.98 | 303.52 | 340.66 |

**NOTES :**

1. The above results were reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 13th February 2015.
2. Primary Segment : The Company is primarily engaged in the business of PVC Products, which is governed by the same set of risk and return and hence, it is not required to furnish segment wise reporting for Business Segment. Hence, the Geographical Segment has been presumed to the Primary Segment. The Analysis of Geographical Segment is based on the above currency risks.
3. The Company has common fixed assets for producing goods for domestic and international market, hence separate figure for capital employed can not be furnished.
4. Previous year/ Quarter figures have been recasted / regrouped wherever necessary.
5. There have not been any investors' greivences during the IIIrd quarter of this Financial Year which needs any redressal.
6. Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI/ Company (Accounting Standards) Rules, 2006.
7. The above information shall be furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by ICAI/ Company (Accounting Standards) Rules, 2006.

For & on behalf of the Board

MARVEL VINYLS LIMITED NEW DELHI

PLACE: New Delhi
DATE: 13 February 2015

PAVAN KUMAR CHAWLA
**Managing Director**
DIN: 00101197