



**MARVEL VINYLs LIMITED**  
[CIN: L74899DL1985PLC021085]

Registered & Corporate Office : G-73, Connaught Circus, New Delhi - 110 001

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**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31ST DECEMBER 2016**

PART I		(Rs. In Lacs) Except EPS figure					
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1.	<b>INCOME</b>						
a.	Net Sales / Income from Operations	6,123.76	5,976.08	5,146.12	17,481.20	14,191.44	19,800.66
b.	Other Operating Income	99.61	124.35	127.95	344.66	296.77	371.63
	<b>Total Income from Operations (a+b)</b>	<b>6,223.37</b>	<b>6,100.42</b>	<b>5,274.06</b>	<b>17,825.86</b>	<b>14,488.22</b>	<b>20,172.29</b>
2.	<b>EXPENSES</b>						
a.	Cost of material consumed	3,795.02	4,482.52	3,732.77	12,337.40	10,720.10	14,568.47
b.	Purchase of Stock in Trade	20.63	27.23	32.18	87.73	109.20	139.06
c.	Changes in Inventories of Finished Goods, W.I.P. & stock in trade	652.55	(208.81)	(132.25)	144.03	(672.17)	(551.89)
d.	Employees benefit expense	473.71	440.46	409.96	1,343.61	1,115.49	1,501.25
e.	Depreciation & Amortisation expense	86.36	86.46	85.89	259.28	257.68	354.30
f.	Other Expenses	988.73	996.43	878.27	2,870.22	2,282.13	3,282.47
	<b>Total</b>	<b>6,017.00</b>	<b>5,824.29</b>	<b>5,006.82</b>	<b>17,042.27</b>	<b>13,812.43</b>	<b>19,293.66</b>
	<b>Profit from Operations before other income, finance costs &amp; Exceptional Items (1-2)</b>	<b>206.37</b>	<b>276.14</b>	<b>267.24</b>	<b>783.59</b>	<b>675.79</b>	<b>878.63</b>
4.	Other Income	63.17	55.73	25.24	161.63	98.88	150.25
5.	<b>Profit from ordinary activities before finance costs &amp; Exceptional Items (3+4)</b>	<b>269.54</b>	<b>331.87</b>	<b>292.48</b>	<b>945.22</b>	<b>774.67</b>	<b>1,028.88</b>
6.	Finance costs	165.79	159.64	173.28	501.04	505.01	674.46
7.	<b>Profit from ordinary activities after finance costs but before Exceptional Items (5 - 6)</b>	<b>103.75</b>	<b>172.24</b>	<b>119.20</b>	<b>444.18</b>	<b>269.66</b>	<b>354.41</b>
8.	Exceptional items	0.00	0	0.00	0.00	0.00	-
9.	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>103.75</b>	<b>172.24</b>	<b>119.20</b>	<b>444.18</b>	<b>269.66</b>	<b>354.41</b>
10.	Tax Expenses	32.70	53.00	38.68	137.70	87.50	94.95
11.	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>71.05</b>	<b>119.24</b>	<b>80.52</b>	<b>306.48</b>	<b>182.16</b>	<b>259.47</b>
12.	Extra Ordinary Items (net of tax expense Rs.... Lakhs)	(0.00)	0.01	0.01	0.01	0.03	0.03
13.	<b>Net Profit (+)/ Loss (-) for the period (11-12)</b>	<b>71.05</b>	<b>119.25</b>	<b>80.54</b>	<b>306.49</b>	<b>182.19</b>	<b>259.49</b>
14.	Paid-up equity share capital (face value of the share - Rs.10/-)	497.16	497.16	497.16	497.16	497.16	497.16
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						1,422.48
16.	<b>Earning per share (EPS) in Rs.</b>						
a.	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.32	2.22	1.50	5.69	3.38	4.02
b.	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.32	2.22	1.50	5.69	3.38	4.02

For MARVEL VINYLs LIMITED

  
Managing Director



GEOGRAPHICAL SEGMENT WISE REVENUE AND RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31ST DECEMBER 2016							(Rs. In Lacs)
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	<b>Segment Revenue</b>						
	Domestic	4,197.68	4,226.09	3,654.25	12,196.08	10,423.22	14,383.32
	International	1,931.40	1,762.74	2,289.29	5,313.09	3,790.97	5,450.33
	Unallocated-Innerst/other	18.94	7.83	7.50	42.23	26.78	39.17
	Total	6,148.03	5,996.66	5,951.04	17,551.41	14,240.98	19,872.82
	<b>Less: Inter Segment Revenue</b>						0.00
	<b>Net sales/Income From Operations</b>	6,148.03	5,996.66	5,951.04	17,551.41	14,240.98	19,872.82
2	<b>Segment Results</b>						
	Domestic	165.24	211.04	178.66	589.00	536.46	729.11
	International	171.70	199.48	192.23	573.27	469.13	614.92
	Unallocated	18.94	7.83	7.50	42.23	26.78	39.17
	Total	355.89	418.35	378.39	1,204.51	1,032.37	1,383.20
	<b>Less :Unallocated Expenses</b>						
	- Depreciation	86.36	86.46	85.89	259.28	257.68	354.30
	- Finance Cost	165.79	159.64	173.29	501.04	505.01	674.46
	<b>TOTAL PROFIT BEFORE TAX</b>	103.74	172.26	119.22	444.19	269.69	354.44

**NOTES :**

- The above results were reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 13th February, 2017.
- Primary Segment : The Company is primarily engaged in the business of PVC Products, which is governed by the same set of risk and return and hence, it is not required to furnish segment wise reporting for Business Segment. Hence, the Geographical Segment has been presumed to the Primary Segment. The Analysis of Geographical Segment is based on the currency risks and the disclosure has been made as per AS-17 issued by ICAI..
- The Company has common fixed assets for producing goods for domestic and international market, hence separate figure for capital employed can not be furnished.
- Previous year/ Quarter figures have been recasted / regrouped wherever necessary.
- Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI/ Company (Accounting Standards) Rules, 2006.
- The above information shall be furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by ICAI/ Company (Accounting Standards) Rules, 2006.

For & on behalf of the Board of Directors of  
M/s MARVEL VINYLs LIMITED  
For MARVEL VINYLs LIMITED

Managing Director

PAVAN KUMAR CHAWLA  
Managing Director  
DIN: 00101197

PLACE: New Delhi  
DATE: 13th February, 2017



**LIMITED REVIEW REPORT**

We have reviewed the accompanying Statement of Unaudited Results of **M/s. Marvel Vinyls Limited** (the “**Company**”) for the quarter ended 31<sup>st</sup> December, 2016 (the Statement), being submitted by the Company pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

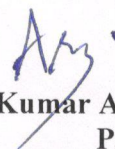
We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by Independent Auditor of the company. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed any audit and, accordingly, we do not express an audit opinion.

Base on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 13.02.2017  
Place : New Delhi.

For Shanti Prashad & Co.  
Chartered Accountants



  
(Ashish Kumar Aggarwal)  
Partner

M. No.522443/FRN 019923N

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