

# Marvel Vinyls Limited

G-73, Connaught Circus, New Delhi - 110 001, India

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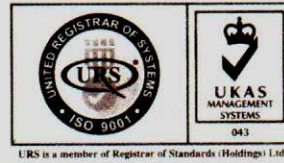
Plants Unit I, II Sahibabad (UP)

Unit I, II, III Malanpur (MP)

# Marvel

IMPACTING YOUR LIFE SINCE 1985

CIN NO. L74899DL1985PLC021085



To,  
BSE Limited,  
Department of Corporate Services,  
1st Floor, New Trading Ring,  
Rotunda Bldg. , P.J. Towers,  
Dalal Street, Fort, Mumbai -400001.

Date: 13<sup>th</sup> FEBRUARY, 2020

**COMPANY CODE NO. : 531394.**

**Sub: Submission of Standalone Un-audited Financial Results of the Company for the quarter and Nine Months ended 31<sup>st</sup> December, 2019**

Dear Sir/Madam,

This is with reference to regulation 30 and 33 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015. In this regards, we wish to inform you that the Board of Directors in its meeting held on today i.e. on Thursday, 13<sup>th</sup> day of February, 2020 have considered and approved the Standalone Un-audited Financial Results of the Company for the quarter/Nine months ended 31.12.2019 and same is duly reviewed by the Audit Committee.

We are submitting herewith the followings for your perusal and record:

- i) Un-audited Financial Results (Standalone), duly signed by the Chairman and Managing Director of the Company.
- ii) "Limited Review Report" duly signed by the Statutory Auditor's of the company.

Further, the Board Meeting commenced at 4.00 p.m. and concluded at 05:30 p.m.

This is for your information and record please.

Thanking You,

Yours faithfully,  
For Marvel Vinyls Limited

Rohan Dev Kaushik  
(Company Secretary)

Encl: a/a

**SURESH CHANDRA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

504, Prakashdeep Building, 7, Tolstoy Marg, New Delhi - 110 001  
Phone : 66142200-07, Fax : 011-66142208 E-Mail : [contact@scaca.in](mailto:contact@scaca.in)

**INDEPENDENT AUDITORS'S LIMITED REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

To,  
The Board of Directors,  
**Marvel Vinyls Limited**  
G-73, Connaught Circus,  
New Delhi- 110001

We have reviewed the accompanying Statement of Unaudited Results of M/s Marvel Vinyls Limited (the "**Company**") for the quarter ended 31<sup>st</sup> December, 2019 (the Statement), being submitted by the Company pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed any audit and, accordingly, we do not express an audit opinion.

Base on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SURESH CHANDRA & ASSOCIATES  
CHARTERED ACCOUNTANTS

(CA S C GUPTA)  
PARTNER

MEMBERSHIP NO.-16534  
UDIN-20016534AAAAAB4045



# MARVEL VINYLs LIMITED

[CIN: L74899DL1985PLC021085]

Regd. Office : G-73, Connaught Circus, New Delhi - 110 001.

TEL: +91 (11) 45306666, FAX: +91 (11) 45306677 | E-mail: cs@marvelvinyls.com |

Website: www.marvelvinyls.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. In Lakhs except per Share data)

S.NO.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.19	30.09.19	31.12.18	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	6270.21	6,432.54	6,014.89	19531.38	18,135.08	24,185.79
II	Other Income	25.70	6.28	54.56	49.51	136.30	165.54
III	<b>Total Income (I+II)</b>	<b>6,295.91</b>	<b>6,438.82</b>	<b>6,069.45</b>	<b>19,580.89</b>	<b>18,271.38</b>	<b>24,351.33</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	4275.29	4,036.50	4,620.03	12859.60	13,839.11	17,964.44
	Purchases of Stock-in-Trade	0.52	658.59	31.36	763.15	148.61	216.10
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	22.11	(153.60)	(280.84)	189.26	(1,079.24)	(1,345.14)
	Employee benefits expense	579.25	554.85	532.18	1658.23	1,610.98	2,193.97
	Finance costs	115.28	120.78	111.84	351.55	360.29	536.04
	Depreciation and amortization expenses	99.28	95.53	91.42	290.53	274.27	386.44
	Other expenses	1062.88	1,013.93	905.97	3111.57	2,931.61	3,998.25
	<b>Total expenses (IV)</b>	<b>6,154.61</b>	<b>6,326.58</b>	<b>6,011.96</b>	<b>19,223.89</b>	<b>18,085.62</b>	<b>23,950.10</b>
V	Profit (loss) before exceptional items and tax (III-IV)	141.30	112.24	57.49	357.00	185.76	401.23
VI	Exceptional Items- (expenses)-income	-	-	-	-	-	-
VII	Profit (loss) before exceptions items and tax (V+VI)	141.30	112.24	57.49	357.00	185.76	401.23
VIII	Tax expense:						
	(1) Current tax	38.00	31.00	19.00	98.00	62.00	150.00
	(2) Deferred tax	-	-	-	-	-	6.02
	(3) Tax Adjustment for the earlier year	-	-	-	-	-	(0.57)
IX	Profit (loss) for the period from continuing operations (VII-VIII)	103.30	81.24	38.49	259.00	123.76	245.78
X	Other Comprehensive Income						
	- Item that will not be reclassified in P&L (Net of tax)- Adjustment in Revaluation Reserve	1.0	1.0	1.00	3.0	3.01	4.01
XI	Total Comprehensive Income for the period (IX+X) comprising Profit (Loss) and Other comprehensive Income for the period	104.31	82.25	39.49	262.00	126.77	249.79
XII	Paid-up equity share capital (Face Value Rs. 10/- per share)	497.16	497.16	497.16	497.16	497.16	497.16
XVIII	Earning per equity share (EPS)						
	(1) Basic	2.45	1.91	0.93	6.16	2.36	5.87
	(2) Diluted	2.45	1.91	0.93	6.16	2.36	5.87

## GEOGRAPHICAL SEGMENT WISE REVENUE AND RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

S.NO.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.19	30.09.19	31.12.18	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	Domestic	4,649.10	5,335.17	4,997.33	15,014.65	15,196.05	19,789.22
	International	1,541.12	966.35	992.61	4,076.73	2,809.90	3,940.93
	Unallocated-Inererst/other	7.93	2.67	1.60	14.45	10.82	33.10
	<b>Total</b>	<b>6,198.15</b>	<b>6,304.19</b>	<b>5,991.54</b>	<b>19,105.83</b>	<b>18,016.78</b>	<b>23,763.25</b>
	Less: Inter Segment Revenue	0	-	-	0	-	-
	<b>Net sales/Income From Operations</b>	<b>6,198.15</b>	<b>6,304.19</b>	<b>5,991.54</b>	<b>19,105.83</b>	<b>18,016.78</b>	<b>23,763.25</b>
2	<b>Segment Results</b>						
	Domestic	206.03	159.93	195.50	428.33	574.19	673.01
	International	141.91	165.95	63.64	556.30	235.30	589.67
	Unallocated	7.93	2.67	1.60	14.45	10.82	33.10
	<b>Total</b>	<b>355.87</b>	<b>328.55</b>	<b>260.74</b>	<b>999.08</b>	<b>820.32</b>	<b>1,295.78</b>
	Less :Unallocated Expenses						
	- Depreciation	99.28	95.53	91.42	290.53	274.27	386.00
	- Finance Cost	115.28	120.78	111.84	351.55	360.29	44.00
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>141.30</b>	<b>112.24</b>	<b>57.48</b>	<b>357.00</b>	<b>185.76</b>	<b>401.23</b>

For MARVEL VINYLs LIMITED

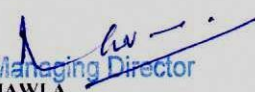
  
Managing Director



- Note:** 1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2020. The Statutory Auditors of the Company have conducted a "Limited Review" of the financial results for the quarter and nine months ended December 31, 2019.
2. This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with generally accepted Accounting Policies as per Indian Accounting Standards Rules, 2015 as amended from time to time.
3. The Company have not recorded deferred tax as per Ind AS-12 and the same will be booked at year end after arriving on full year taxable profits.
4. Primary Segment : The Company is primarily engaged in the business of PVC Products, which is governed by the same set of risk and return and hence, it is not required to furnish segment wise reporting for Business Segment. Hence, the Geographical Segment has been presumed to the Primary Segment. The Analysis of Geographical Segment is based on the above currency risks.
5. The Company has common fixed assets for producing goods for domestic and international market, hence separate figure for capital employed can not be furnished.
6. Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (IND AS-108) prescribed under section 133 of the Companies Act, 2013.
7. The above information shall be furnished for each of the reportable primary segments as identified in accordance with IND AS-108, prescribed under section 133 of the Companies Act, 2013.
8. Comparative figures have been regrouped / rearranged wherever necessary.

**By order of the Board  
for MARVEL VINYL LIMITED**

Place: New Delhi  
Date: 13.02.2020

  
**Managing Director**  
**PAVAN KUMAR CHAWLA**  
**CHAIRMAN & MANAGING DIRECTOR**  
**DIN: 00101197**

