

Marvel Vinyls Limited

G-73, Connaught Circus, New Delhi - 110 001, India

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Offices New Delhi, Gurugram, Gwalior, Mumbai

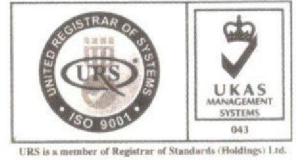
Plants Unit I, II Sahibabad (UP)

Unit I, II, III Malanpur (MP)

Marvel

IMPACTING YOUR LIFE SINCE 1985

CIN NO. L74899DL1985PLC021085



To,
BSE Limited,
Department of Corporate Services,
1st Floor, New Trading Ring,
Rotunda Bldg. , P.J. Towers,
Dalal Street, Fort, Mumbai -400001.

Date: 12th February, 2021

COMPANY CODE NO.: 531394.

Sub: Submission of Standalone Un-audited Financial Results of the Company for the quarter and Nine months ended December 31st, 2020

Dear Sir/Madam,

This is with reference to regulation 30 and 33 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in its meeting held on today i.e. on Friday, 12th day of February, 2021 have, Inter-alia, considered and approved the Standalone Un-audited Financial Results of the Company for the quarter/ Nine months ended December 31, 2020 and same is duly reviewed by the Audit Committee.

We are submitting herewith the followings for your perusal and record:


- i) Un-audited Financial Results (Standalone), duly signed by the Chairman and Managing Director of the Company.
- ii) "Limited Review Report" duly signed by the Statutory Auditors of the company.

This is for your information and record please.

Thanking You,

Yours faithfully,

For Marvel Vinyls Limited


Pavan Kumar Chawla
(Chairman & Managing Director)

DIN:00101197

Encl: a/a





MARVEL VINYLs LIMITED

[CIN: L74899DL1985PLC021085]

Regd. Office : G-73, Connaught Circus, New Delhi - 110 001.

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Website: www.marvelvinyls.com

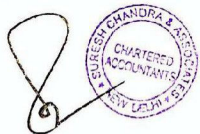
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(Rs. In Lakhs except per Share data)

S.NO.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From operations	8309.96	6,124.19	6270.21	16790.69	19531.38	25104.55
II	Other Income	59.95	35.31	25.70	105.56	49.51	239.55
III	Total Income (I+II)	8,369.91	6,159.51	6,295.91	16,896.24	19,580.89	25,344.10
IV	EXPENSES						
	Cost of materials consumed	5613.97	3,726.75	4275.29	10391.48	12859.60	16745.02
	Purchases of Stock-in-Trade	350.75	76.73	0.52	795.32	763.15	877.74
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	237.44	425.49	22.11	813.68	189.26	92.83
	Employee benefits expense	488.92	458.53	579.25	1187.40	1658.23	2,194.73
	Finance costs	103.69	109.36	115.28	333.93	351.55	503.45
	Depreciation and amortization expenses	109.36	109.39	99.28	318.83	290.53	398.81
	Other expenses	1167.76	971.78	1062.88	2537.01	3111.57	4,126.49
	Total expenses (IV)	8,071.89	5,878.03	6,154.61	16,377.65	19,223.89	24,939.07
V	Profit/(loss) before exceptional items and tax (III-IV)	298.02	281.49	141.30	518.60	357.00	405.03
VI	Exceptional Items- (expenses)/income	-	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V+VI)	298.02	281.49	141.30	518.60	357.00	405.03
VIII	Tax expense:						
	(1) Current tax	75.00	55.00	38.00	130.00	98.00	120.72
	(2) Deferred tax	-	-	-	-	-	(97.46)
	(3) Tax Adjustment for the earlier year	-	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	223.02	226.49	103.30	388.60	259.00	381.77
X	Other Comprehensive Income						
	Item that will not be reclassified in P&L						
	-Change in Revaluation Surplus	1.0	1.0	1.00	3.0	3.00	4.01
	-Remeasurement of the Defined Benefit Plans	-	-	-	-	-	(28.03)
	-Income Tax Relation to Items that will not be reclassified to Profit & Loss	-	-	-	-	-	(7.05)
	Item that will be reclassified in P&L	-	-	-	-	-	-
	-Gain and Loss on Hedging Instruments	-	-	-	-	-	0.07
	-Income Tax Relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-	0.02
XI	Total Comprehensive Income for the period (IX+X) Comprising Profit (Loss) and Other comprehensive Income for the period)	224.03	227.49	104.31	391.61	262.00	364.86
XII	Paid-up equity share capital (Face Value Rs. 10/- per share)	497.16	497.16	497.16	497.16	497.16	497.16
XVIII	Earning per equity share (EPS)						
	(1) Basic	5.24	5.32	2.45	9.13	6.16	8.97
	(2) Diluted	5.24	5.32	2.45	9.13	6.16	8.97

GEOGRAPHICAL SEGMENT WISE REVENUE AND RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

S.NO.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Domestic	6,903.08	5,155.93	4,649.10	13,305.22	15,014.65	19,572.15
	International	1,269.42	830.12	1,541.12	3,131.77	4,076.73	4,928.60
	Unallocated-Innerst/other	2.79	2.08	7.93	9.26	14.45	17.83
	Total	8,175.30	5,988.13	6,198.15	16,446.25	19,105.83	24,518.58
	Less: Inter Segment Revenue	0	0	0	0	0	0
	Net sales/Income From Operations	8,175.30	5,988.13	6,198.15	16,446.25	19,105.83	24,518.58
2	Segment Results						
	Domestic	313.22	296.55	206.03	654.37	428.33	547.73
	International	195.06	201.61	141.91	507.72	556.30	741.73
	Unallocated	2.79	2.08	7.93	9.26	14.45	17.83
	Total	511.08	500.23	355.87	1,171.35	999.08	1,307.29
	Less :Unallocated Expenses						
	- Depreciation	109.36	109.39	99.28	318.83	290.53	398.81
	- Finance Cost	103.69	109.36	115.28	333.93	351.55	503.45
	TOTAL PROFIT BEFORE TAX	298.02	281.49	141.30	518.60	357.00	405.03



- Note:** 1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2021. The Statutory Auditors of the Company have conducted a "Limited Review" of the financial results for the quarter and nine months ended December 31, 2020.
2. This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with generally accepted Accounting Policies as per Indian Accounting Standards Rules, 2015 as amended from time to time.
3. The Company have not recorded deferred tax as per Ind AS-12 and the same will be booked at year end after arriving on full year taxable profits.
4. Primary Segment : The Company is primarily engaged in the business of PVC Products, which is governed by the same set of risk and return and hence, it is not required to furnish segment wise reporting for Business Segment. Hence, the Geographical Segment has been presumed to the Primary Segment. The Analysis of Geographical Segment is based on the above currency risks.
5. The Company has common fixed assets for producing goods for domestic and international market, hence separate figure for capital employed can not be
6. Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (IND AS-108) prescribed under section 133 of the Companies Act, 2013.
7. The above information shall be furnished for each of the reportable primary segments as identified in accordance with IND AS-108, prescribed under section 133 of the Companies Act, 2013
8. Comparative figures have been regrouped / rearranged wherever necessary.

Place: New Delhi
Date: 12.02.2021



By order of the Board
for MARVEL VINYL LIMITED

PAVAN KUMAR CHAWLA
CHAIRMAN & MANAGING DIRECTOR
DIN: 00101197

SURESH CHANDRA & ASSOCIATES

CHARTERED ACCOUNTANTS

504, Prakashdeep Building, 7, Tolstoy Marg, New Delhi - 110 001
Phone : 66142200-07, Fax : 011-66142208 E-Mail : contact@scaca.in

INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

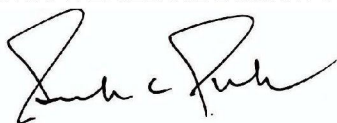
To,
The Board of Directors,
Marvel Vinyls Limited
G-73, Connaught Circus
New Delhi- 110001

We have reviewed the accompanying Statement of Unaudited Results of M/s Marvel Vinyls Limited (the "**Company**") for the quarter ended 31st December, 2020 (the Statement), being submitted by the Company pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed any audit and, accordingly, we do not express an audit opinion.

Base on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SURESH CHANDRA & ASSOCIATES
CHARTERED ACCOUNTANTS



(CA S C GUPTA)
PARTNER
MEMBERSHIP NO.-16534
UDIN- 21016534AAAAAB9342
Date: 12.02.2021

