

**Products**

- PVC Floor Coverings
- Synthetic Leather
- PVC Sheets & Films
- Technical Coated Textiles
- Customized Specialty Coatings

Date: 14.02.2022

To  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001

**COMPANY CODE NO.: 531394.**

**Sub: Submission of Standalone Un-audited Financial Results of the Company for the quarter and Nine months ended December 31<sup>st</sup>, 2021**

Dear Sir/Madam,


This is with reference to regulation 30 and 33 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in its meeting held on today i.e. on Monday, 14<sup>th</sup> day of February, 2022 have, Inter-alia, considered and approved the Standalone Un-audited Financial Results of the Company for the quarter/ Nine months ended December 31, 2021 and same is duly reviewed by the Audit Committee.

We are submitting herewith the followings for your perusal and record:

- i) Un-audited Financial Results (Standalone), duly signed by the Chairman and Managing Director of the Company.
- ii) "Limited Review Report" duly signed by the Statutory Auditors of the company.

This is for your information and record please.

Thanking You,  
Yours faithfully,  
For Marvel Vinyls Limited

  
Rohan Dev Kaushik  
(Company Secretary &  
Compliance officer)



**Marvel Vinyls Limited, G-73 Connaught Circus, New Delhi-110001**

**Plants: Unit I, II Sahibabad (UP), Unit I, II, III Malanpur (MP)**

**Offices: New Delhi, Gurugram, Gwalior, Mumbai**



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enquiry@marvelvinyls.com







# MARVEL VINYLs LIMITED

[CIN: L74899DL1985PLC021085]

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TEL: +91 (11) 45306666, FAX: +91 (11) 45306677 | E-mail: cs@marvelvinyls.com |

Website: www.marvelvinyls.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Rs. In Lakhs except per Share data)

S.N O.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From operations	7,502.77	7,709.15	8,309.96	20,021.42	16,790.69	24,491.48
II	Other Income	292.25	3.39	59.95	314.58	105.56	297.88
III	<b>Total Income (I+II)</b>	<b>7,795.02</b>	<b>7,712.54</b>	<b>8,369.91</b>	<b>20,336.00</b>	<b>16,896.25</b>	<b>24,789.36</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	6,207.33	5,774.44	6,024.11	16,366.46	11,313.84	17,093.72
	Purchases of Stock-in-Trade	196.00	87.66	350.75	343.89	795.32	900.41
	Changes in inventories of finished goods, Stock-in - Trade and work-in-progress	(204.15)	347.53	237.44	(687.38)	813.68	1,003.70
	Employee benefits expense	485.89	482.06	488.92	1,345.57	1,187.40	1,654.20
	Finance costs	100.32	92.32	103.69	295.04	333.93	498.17
	Depreciation and amortization expenses	109.27	90.48	109.36	296.15	318.83	372.09
	Other expenses	659.18	633.58	757.62	1,808.41	1,614.65	2,402.27
	<b>Total expenses (IV)</b>	<b>7,553.84</b>	<b>7,508.07</b>	<b>8,071.89</b>	<b>19,768.14</b>	<b>16,377.65</b>	<b>23,924.56</b>
V	Profit/(loss) before exceptional items and tax (III-IV)	241.18	204.47	298.02	567.86	518.60	864.80
VI	Exceptional Items- (expenses)/income	-	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V+VI)	241.18	204.47	298.02	567.86	518.60	864.80
VIII	Tax expense:						
	(1) Current tax	66.19	50.00	75.00	146.19	130.00	235.00
	(2) Deferred tax	-	-	-	-	-	43.89
	(3) Tax Adjustment for the earlier year	-	-	-	-	-	8.98
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	174.99	154.47	223.02	421.67	388.60	576.93
X	Other Comprehensive Income						
	Item that will not be reclassified in P&L						
	-Change in Revaluation Surplus	1.00	1.01	1.00	3.01	3.00	4.01
	-Remeasurement of the Defined Benefit Plans	2.62	6.67	-	9.29	-	(2.29)
	-Income Tax Relation to Items that will not be reclassified to Profit & Loss	-	-	-	-	-	0.58
	Item that will be reclassified in P&L	-	-	-	-	-	-
	-Gain and Loss on Hedging Instruments	-	-	-	-	-	-
	-Income Tax Relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) Comprising Profit (Loss) and Other comprehensive Income for the period )	178.61	162.15	224.03	433.97	391.61	579.23
XII	Paid-up equity share capital (Face Value Rs. 10/- per share)	497.16	497.16	497.16	497.16	497.16	497.16
XVIII	Earning per equity share (EPS)(Non Annualized)						
	(1) Basic(in Rs)	4.11	3.63	5.24	9.91	9.13	13.56
	(2) Diluted (in Rs)	4.11	3.63	5.24	9.91	9.13	13.56

## GEOGRAPHICAL SEGMENT WISE REVENUE AND RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

S.NO.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	Domestic	6,421.45	6,887.56	6,903.08	17,019.41	13,305.22	19,864.49
	International	1,081.32	761.18	1,269.42	3,002.01	3,131.77	4,140.10
	Unallocated-Innerst/other	1.54	1.33	2.79	4.83	9.26	22.40
	<b>Total</b>	<b>7,504.30</b>	<b>7,650.07</b>	<b>8,175.29</b>	<b>20,026.25</b>	<b>16,446.25</b>	<b>24,026.99</b>
	<b>Less: Inter Segment Revenue</b>						
	<b>Net sales/Income From Operations</b>	<b>7,504.30</b>	<b>7,650.07</b>	<b>8,175.29</b>	<b>20,026.25</b>	<b>16,446.25</b>	<b>24,026.99</b>
2	<b>Segment Results</b>						
	Domestic	313.21	296.35	313.22	788.37	654.38	1,014.37
	International	136.03	89.59	195.06	365.86	507.72	698.30
	Unallocated	1.54	1.33	2.79	4.83	9.26	22.40
	<b>Total</b>	<b>450.77</b>	<b>387.27</b>	<b>511.07</b>	<b>1,159.05</b>	<b>1,171.36</b>	<b>1,735.07</b>
	<b>Less :Unallocated Expenses</b>						
	- Depreciation	109.27	90.48	109.36	296.15	318.83	372.09
	- Finance Cost	100.32	92.32	103.69	295.04	333.93	498.17
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>241.18</b>	<b>204.47</b>	<b>298.02</b>	<b>567.86</b>	<b>518.60</b>	<b>864.80</b>





**Note:** The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2022. The Statutory Auditors of the Company have conducted a "Limited Review" of the financial results for the quarter and nine months ended December 31, 2021.

2. This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with generally accepted Accounting Policies as per Indian Accounting Standards Rules, 2015 as amended from time to time.
3. The Company has not recorded deferred tax as per Ind AS-12 and the same will be booked at year end after arriving on full year taxable profits.
4. Primary Segment : The Company is primarily engaged in the business of PVC Products, it is not required to furnish segment wise reporting for Business Segment Hence the Geographical Segment has been presumed to be the Primary Segment.
5. The Company has common fixed assets for producing goods for domestic and international market, hence separate figure for capital employed can not be furnished.
6. Comparative figures have been regrouped / rearranged wherever necessary.

Place: New Delhi  
Date: 14th Feb 2022



By order of the Board  
for MARVEL VINYL LIMITED

PAVAN KUMAR CHAWLA  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 00101197



# SURESH CHANDRA & ASSOCIATES

## CHARTERED ACCOUNTANTS

106-112B, Devika Tower, 6, Nehru Place, New Delhi – 110019  
Phone: 011-47069670, 47023959 E-Mail: [sca\\_ca\\_co@yahoo.com](mailto:sca_ca_co@yahoo.com), [www.scaca.in](http://www.scaca.in)

### INDEPENDENT AUDITORS REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,  
The Board of Directors,  
Marvel Vinyls Ltd.  
New Delhi

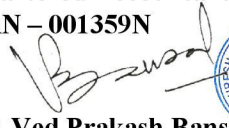
We have reviewed the accompanying statement of unaudited financial results of M/s Marvel Vinyls Ltd. ("the Company") for the quarter and period ended 31<sup>st</sup> December 2021 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read with SEBI circular No. CIR/ CFD/ FAC/62/2016 dated 5<sup>th</sup> July 2016 & CIR/CFD /CMD1/80/2019 dated 19<sup>th</sup> July 2019.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "*Interim Financial Reporting*" prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Rules), 2015, as amended read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh Chandra & Associates  
Chartered Accountants  
FRN – 001359N

  
CA Ved Prakash Bansal  
(Partner)  
M. No. 500369  
UDIN-22500369 ACCGSS8107



Place: New Delhi  
Date: 14.02.2022