

## MARVEL VINYL LIMITED

Regd. Office : G-73, Connaught Circus, New Delhi - 110 001

## AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED ON 31st March 2011

	Particulars	3 Months Ended		Year Ended	
		31.03.11	31.03.10	31.03.11	31.03.10
		Audited	Un-audited	Audited	Audited
<b>1. INCOME</b>					
(a) Net Sales / Income from Operation		2769.49	1910.74	8873.65	7374.30
(b) Other Operating Income		35.51	76.59	85.29	127.99
<b>2. EXPENDITURE</b>					
a. Increase/decrease in stock in trade and work in progress		-25.88	186.42	-444.28	142.05
b. Consumption of raw material		1664.15	1406.24	6419.13	5122.66
c. Consumption of traded goods		512.31	19.42	703.71	223.68
d. Employees cost		131.33	90.35	466.16	366.57
e. Depreciation		34.11	27.57	131.13	124.68
d. Other Expenditure		431.58	278.98	1462.93	1317.47
g. Total		2747.60	2008.98	8738.78	7297.11
3 Profit from Operations before other income, Interest & Exceptional Items (1-2)		57.40	-21.65	220.16	205.18
4. Other Income		4.54	6.53	64.53	46.38
5 Profit before Interest & Exceptional Items (3+4)		61.94	-15.12	284.69	251.56
6. Interest		38.88	9.97	141.27	97.66
7 Profit after Interest but before Exceptional Items (5-6)		23.06	-25.09	143.42	153.90
8 Exceptional items		-1.09	0.00	6.95	0.00
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)		21.97	-25.09	150.37	153.90
10 Tax Expenses		7.56	63.54	47.26	63.54
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)		14.41	-88.63	103.11	90.36
12 Extra Ordinary Item (net of tax expense Rs....)		0.00	0.00	0.00	0.00
13 Net Profit (+)/ Loss (-) for the period (11-12)		14.41	-88.63	103.11	90.36
14 Paid-up equity share capital		497.16	497.16	497.16	497.16
Face value of the share - Rs.10/-					
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year		-27.58	-130.52	599.55	538.43
16 Earning per share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)		0.29	-1.65	1.79	1.68
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)		0.27	-1.65	1.92	1.68
17 Public Shareholding					
-Number of shares		1358183	1358183	1358183	1358183
-Percentage of shareholding		25.23	25.23	25.23	25.23
18 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
-Number of shares		Nil	Nil	Nil	Nil
-Percentage of shares( as a % of the total shareholding of promoter and promoter group)		Nil	Nil	Nil	Nil
-Percentage of shares( as a % of the total share capital of the company)		Nil	Nil	Nil	Nil
b) Non- encumbered					
-Number of shares		4024400	4024400	4024400	4024400
-Percentage of shares( as a % of the total shareholding of promoter and promoter group)		100%	100%	100%	100%
-Percentage of shares( as a % of the total share capital of the company)		74.77	74.77	74.77	74.77



Geographical Segment wise revenue and results for the Quarter Ended 31st March 2011

(Rs.in Lacs)				
Particulars	3 Months Ended		Year Ended	Year Ended
	31.03.11 Audited	31.03.10 Audited	31.03.11 Audited	31.03.10 Audited
<b>1 Segment Revenue</b>				
Domestic	2,641.33	1,690.76	8,163.09	6,664.63
International	148.17	235.68	733.98	776.76
Unallocated-Inererst/other	(0.53)	6.53	28.83	7.63
<b>Total</b>	<b>2,788.97</b>	<b>1,932.97</b>	<b>8,925.90</b>	<b>7,449.02</b>
<b>2 Segment Results</b>				
Domestic	59.89	(72.74)	304.37	247.52
International	53.18	88.81	131.89	128.51
Unallocated	(0.53)	6.53	28.83	7.63
<b>Total</b>	<b>112.54</b>	<b>22.60</b>	<b>465.09</b>	<b>383.66</b>
<b>Less :Unallocated Expenses</b>				
Depreciation	34.12	27.57	131.13	124.69
Bank Charges	17.58	10.13	42.33	15.85
Interest Expenses	38.87	9.98	141.26	89.22
<b>Total Profit before tax</b>	<b>21.97</b>	<b>(25.08)</b>	<b>150.37</b>	<b>153.90</b>

Statement of Assets & Liabilities for the half year ended 31st March 2011

Particulars	31.03.2011	31.03.2010
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Capital	697.16	697.16
(b) Reserves & Surplus	816.85	760.58
<b>LOAN FUNDS</b>		
(a) Secured Loans	2211.81	1572.57
(b) Unsecured Loans	344.25	198.61
<b>DEFERRED TAX LIABILITY (NET)</b>	<b>119.16</b>	<b>124.00</b>
<b>TOTAL</b>	<b>4189.23</b>	<b>3352.92</b>
<b>FIXED ASSETS (NET OF DEPRECIATION)</b>	<b>2022.35</b>	<b>1271.34</b>
<b>INVESTMENTS</b>	<b>0.02</b>	<b>0.02</b>
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	2018.89	1218.63
(b) Sundry Debtors	1506.72	1452.8
© Cash and Bank Balances	172.3	123.35
(d) Other Current Assets	0	0
(e) Loans And Advances	226.88	354.21
<b>Less : Current Liabilities and Provisions</b>		
(a) Liabilities	1508.9	861.68
(b) Provisions	252.85	205.75
<b>MISCELLANEOUS EXPENDITURE</b>	<b>3.82</b>	<b>0</b>
<b>(NOT WRITTEN OFF OR ADJUSTED)</b>		
<b>PROFIT AND LOSS ACCOUNT</b>	<b>0</b>	<b>0</b>
<b>TOTAL</b>	<b>4189.23</b>	<b>3352.92</b>



**NOTES :**

1. The above results were reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 10th June 2011
2. Primary Segment : The Company is primarily engaged in the business of PVC Products, which is governed by the same set of risk and return and hence, it is not required to furnish segment wise reporting for Business Segment. Hence, the Geographical Segment has been presumed to the Primary Segment. The Analysis of Geographical Segment is based on the above currency risks.
3. The Company has common fixed assets for producing goods for domestic and international market, hence separate figure for capital employed can not be furnished.
4. Previous year/ Quarter figures have been recasted / regrouped wherever necessary.
5. There have not been any investors' greivences during the IVth quarter of this Financial year which needs any redressal.

PLACE: NEW DELHI

DATE : 10.06.2011

On behalf of Board

for Marvel Vinyls Limited



  
Pavan Chawla  
Chairman & Managing Director