

MARVEL VINYLs LIMITED					
Regd. Office : G-73, Connaught Circus, New Delhi - 110 001					
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31st MARCH 2012					
Particulars	Quarter Ended			Year Ended	
	Rs. In Lacs				
	31.03.12 Audited	31.12.11 Un-audited	31.03.11 Audited	31.03.12 Audited	31.03.11 Audited
1. INCOME					
(a) Net Sales / Income from Operations	3,666.15	3,027.76	2769.49	12,855.40	8,873.65
(b) Other Operating Income	87.29	(2.91)	35.51	177.42	101.09
Total Income from Operations (a+b)	3,753.45	3,024.86	2,805.00	13,032.83	8,974.74
2. EXPENSES					
a. Cost of material consumed	2,334.66	2,184.43	1664.15	8,490.26	6,419.13
b. Purchase of Stock in Trade	186.23	236.13	512.31	1,184.67	761.48
c. Changes in Inventories of Finished Goods, W.I.P. & stock in trade	(2.53)	(231.02)	-25.88	15.18	(502.05)
d. Employees benefit expense	222.42	165.73	131.33	637.10	480.93
e. Depreciation & Amortisation expense	72.18	37.96	34.11	186.09	131.13
f. Other Expenses	617.10	489.14	431.58	1,896.14	1,410.82
Total	3,430.06	2,882.39	2,747.60	12,409.44	8,701.44
3 Profit from Operations before other income, finance costs & Exceptional Items (1-2)	323.39	142.47	57.40	623.39	273.30
4. Other Income	16.48	(38.96)	4.54	6.46	64.52
5 Profit from ordinary activities before finance costs & Exceptional Items (3+4)	339.86	103.51	61.94	629.84	337.82
6. Finance costs	124.55	80.67	38.88	358.50	194.39
7 Profit from ordinary activities after finance costs but before Exceptional Items (5 - 6)	215.31	22.83	23.06	271.34	143.42
8 Exceptional items	-	(0.00)	(1.09)	-	6.95
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	215.31	22.83	21.97	271.34	150.37
10 Tax Expenses	71.13	7.42	7.56	88.80	47.26
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	144.19	15.42	14.41	182.55	103.11
12 Extra Ordinary Items (net of tax expense Rs.... Lakhs)	0.01	-	-	0.01	0.01
13 Net Profit (+)/ Loss (-) for the period (11-12)	144.20	15.42	14.41	182.56	103.11
14 Paid-up equity share capital	497.16	497.16	497.16	497.16	497.16
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	101.43	15.42	(27.58)	740.27	599.55
16 Earning per share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.68	0.29	0.29	3.39	1.92
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.68	0.29	0.27	3.39	1.92
17 Public Shareholding					
-Number of shares	1358183	1358183	1358183	1358183	1358183
-Percentage of shareholding	25.23	25.23	25.23	25.23	25.23
18 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
-Number of shares	Nil	Nil	Nil	Nil	Nil
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
-Percentage of shares(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non- encumbered					
-Number of shares	4024400	4024400	4024400	4024400	4024400
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
-Percentage of shares(as a % of the total share capital of the company)	74.77	74.77	74.77	74.77	74.77

Particulars **3 Months ended on 31/03/2012**
INVESTOR COMPLAINTS

B pending at the beginning of the quarter received during the quarter disposed of during the quarter

NIL



Geographical Segment wise revenue and results for the Year Ended 31st March, 2012

(Rs.in Lacs)

	Particulars	Quarter Ended			Year Ended	
		31.03.12	31.12.11	31.03.11	31.03.12	31.03.11
		Audited	Un-Audited	Audited	Audited	Audited
1	Segment Revenue					
	Domestic	2,792.16	2,691.68	2,641.33	10,985.10	8,163.09
	International	900.92	307.99	148.17	1,893.37	733.98
	Unallocated-Inererst/other	2.72	14.35	(0.53)	25.81	28.83
	Total	3,695.80	3,014.02	2,788.97	12,904.28	8,925.90
2	Segment Results					
	Domestic	517.62	154.76	59.89	801.35	304.37
	International	(108.29)	(7.98)	53.18	(11.21)	131.89
	Unallocated	2.72	14.35	(0.53)	25.81	28.83
	Total	412.05	161.13	112.54	815.95	465.09
	Less :Unallocated Expenses					
	Depreciation	72.18	37.97	34.12	186.09	131.13
	Finance Cost	124.54	100.34	56.45	358.50	183.59
	Interest Expenses		-	-	-	-
	Total Profit before tax	215.33	22.83	21.97	271.36	150.37

Statement of Assets & Liabilities as on 31st March 2012

	Particulars	Year ended 31.03.2012 (Audited)	Year ended 31.03.2011 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds :		
	(a) Capital	697.16	697.16
	(b) Reserves & Surplus	952.73	816.86
	Sub Total- Shareholders' funds	1649.90	1514.02
2	Non- Current Liabilities		
	(a) Long-term borrowings	1146.71	748.35
	(b) Deferred Tax liabilities (Net)	173.89	119.16
	© Other long term liabilities	9.40	7.51
	Long term provisions	55.98	42.11
	Sub Total- Non Current Liabilities	1385.98	917.13
3	Current Liabilities		
	(a) Short term borrowings	2193.27	1663.83
	(b) Trade payables	1981.75	1102.80
	(c) Other current liabilities	702.19	542.48
	(d) Short term provisions	191.09	210.74
	Sub Total- Current Liabilities	5068.30	3519.85
	TOTAL- EQUITY AND LIABILITIES	8104.17	5951.00
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	2725.41	2022.36
	(b) Non Current Investments	0.02	0.02
	(c) Deferred Tax Assets	0.00	0.00
	(d) Long term loans & advances	77.75	56.23
	(e) Other Non Current assets	0.00	0.00
	Sub Total- Non- Current Assets	2803.18	2078.61
2	Current Assets		
	(a) Current Investments	2542.29	2018.90
	(b) Inventories	2266.61	1506.72
	© Trade Receivables	201.22	172.29
	(d) Cash & cash equivalents	290.86	170.65
	(e) Short term loans and advances	0.00	3.82
	Sub Total - Current Assets	5300.99	3872.39
	TOTAL - ASSETS	8104.17	5951.00

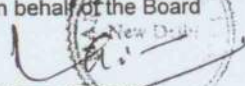
NOTES :

1. The above results were reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 30th May 2012.
2. Primary Segment : The Company is primarily engaged in the business of PVC Products, which is governed by the same set of risk and return and hence, it is not required to furnish segment wise reporting for Business Segment. Hence, the Geographical Segment has been presumed to the Primary Segment. The Analysis of Geographical Segment is based on the above currency risks.
3. The Company has common fixed assets for producing goods for domestic and international market, hence separate figure for capital employed can not be furnished.
4. Previous year/ Quarter figures have been recasted / regrouped wherever necessary.
5. There have not been any investors' greivences during the IVth quarter of this Financial Year which needs any redressal.

30th May, 2012

PLACE: New Delhi

For & on behalf of the Board


Pavan Chawla
Managing Director