

MARVEL VINYLs LIMITED

Regd. Office : G-73, Connaught Circus, New Delhi - 110 001

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st MARCH 2013

ANNEXURE ENDED ON 31st MARCH 2013

Particulars	3 Months Ended			Year Ended	
	Rs. In Lacs				
	31.03.13 Audited	31.12.12 Un-audited	31.03.12 Audited	31.03.13 Audited	31.03.12 Audited
1. INCOME					
(a) Net Sales / Income from Operations					
(b) Other Operating Income	4,852.06	4,175.11	3,666.15	16,473.84	12,855.40
	86.72	153.75	87.29	331.24	177.42
Total Income from Operations (a+b)	4,938.79	4,328.86	3,753.45	16,805.09	13,032.83
2. EXPENSES					
a. Cost of material consumed					
b. Purchase of Stock in Trade	3,345.55	3,287.29	2,334.66	11,735.42	8,490.26
c. Changes in Inventories of Finished Goods, W.I.P. & stock in trade	41.14	151.60	186.23	746.85	1,184.67
d. Employees benefit expense	190.83	(154.33)	(2.53)	(96.88)	15.18
e. Depreciation & Amortisation expense	282.86	238.45	222.42	940.37	637.10
f. Other Expenses	55.21	44.35	72.18	194.69	186.09
Total	741.86	643.24	617.10	2,502.28	1,896.14
3 Profit from Operations before other income, finance costs & Exceptional Items (1-2)	4,657.44	4,210.61	3,430.06	16,022.72	12,409.44
4. Other Income	281.35	118.25	323.39	782.37	623.39
5 Profit from ordinary activities before finance costs & Exceptional Items (3+4)	75.00	58.95	16.48	154.94	6.46
6. Finance costs	356.35	177.20	339.86	937.31	629.85
7 Profit from ordinary activities after finance costs but before Exceptional Items (5 - 6)	131.71	107.20	124.55	512.83	358.50
8 Exceptional items	224.64	70.00	215.31	424.48	271.35
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-	-	-	-	-
10 Tax Expenses	224.64	70.00	215.31	424.48	271.35
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	66.25	22.71	71.13	131.09	88.80
12 Extra Ordinary Items (net of tax expense Rs.... Lakhs)	158.38	47.29	144.19	293.38	182.55
13 Net Profit (+)/ Loss (-) for the period (11-12)	0.01	0.01	0.01	0.03	0.01
14 Paid-up equity share capital	158.39	47.30	144.20	293.41	182.56
Face value of the share - Rs.10/-	497.16	497.16	497.16	497.16	497.16
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	991.57	740.27
16 Earning per share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.94	0.88	2.68	5.45	3.39
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.94	0.88	2.68	5.45	3.39
17 Public Shareholding					
-Number of shares	1358183	1358183	1358183	1358183	1358183
-Percentage of shareholding	25.23	25.23	25.23	25.23	25.23
18 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
-Number of shares	Nil	Nil	Nil	Nil	Nil
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
-Percentage of shares(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non- encumbered					
-Number of shares	4024400	4024400	4024400	4024400	4024400
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
-Percentage of shares(as a % of the total share capital of the company)	74.77	74.77	74.77	74.77	74.77

Particulars	31/03/2013	
B INVESTOR COMPLAINTS pending at the beginning of the quarter received during the quarter disposed of during the quarter remaining unresolved at the end of the quarter		NIL



Geographical Segment wise revenue and results for the Quarter Ended on 31st March 2013

Particulars		3 Months Ended			Year Ended	
		Rs. In Lacs				
		31.03.13	31.12.12	31.03.12	31.03.13	31.03.12
		Audited	Un-Audited	Audited	Audited	Audited
1	Segment Revenue					
	Domestic					
	International	3,235.06	3,205.07	2,792.16	12,469.80	10,970.79
	Unallocated-Inererst/other	1,625.04	978.41	900.92	4,032.68	1,893.37
	Total	(5.94)	36.20	2.72	42.92	25.81
2	Segment Results	4,854.16	4,219.68	3,695.80	16,545.40	12,889.97
	Domestic					
	International	36.91	157.58	517.62	594.30	530.00
	Unallocated	380.59	27.79	(108.29)	494.80	260.14
	Total	(5.94)	36.20	2.72	42.92	25.81
	Less :Unallocated Expenses	411.56	221.57	412.05	1,132.02	815.95
	Depreciation					
	Finance Cost	55.21	44.35	72.18	194.69	186.09
		131.71	107.20	124.54	512.83	358.50
	Total Profit before tax					
		224.64	70.01	215.33	424.51	271.36
Statement of Assets & Liabilities as on 31st March,2013						

Particulars	Year Ended 31.03.13 (Audited)	Year ended 31.03.2012 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds :		
(a) Capital		
(b) Reserves & Surplus	697.16	697.16
Sub Total- Shareholders' funds	1199.18	952.73
	1896.35	1649.90
2 Non- Current Liabilities		
(a) Long-term borrowings		
(b) Deferred Tax liabilities (Net)	1194.73	1146.71
(c) Other long term liabilities	208.05	173.89
(d) Long term provisions	0.00	9.40
Sub Total- Non Current Liabilities	73.10	55.98
	1475.88	1385.98
3 Current Liabilities		
(a) Short term borrowings		
(b) Trade payables	3392.22	2193.27
(c) Other current liabilities	2502.29	1981.75
(d) Short term provisions	796.26	712.80
Sub Total- Current Liabilities	229.12	191.09
	6919.89	5078.90
TOTAL- EQUITY AND LIABILITIES	10292.11	8114.77
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets		
(b) Non Current Investments	2769.16	2725.41
(c) Deferred Tax Assets	0.02	0.02
(d) Long term loans & advances	0.00	0.00
(e) Other Non Current assets	76.59	80.52
Sub Total- Non- Current Assets	0.00	0.00
	2845.76	2805.95
2 Current Assets		
(a) Current Investments		
(b) Inventories		
(c) Trade Receivables	2899.77	2542.29
(d) Cash & cash equivalents	3858.59	2266.61
(e) Short term loans and advances	355.81	201.22
(f) Other current assets	332.18	298.69
	0.00	0.00
Sub Total - Current Assets	7446.35	5308.82
TOTAL - ASSETS	10292.11	8114.77



NOTES :

1. The above results were reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 30th May, 2013.
2. Primary Segment : The Company is primarily engaged in the business of PVC Products, which is governed by the same set of risk and return and hence, it is not required to furnish segment wise reporting for Business Segment. Hence, the Geographical Segment has been presumed to the Primary Segment. The Analysis of Geographical Segment is based on the currency risks and the disclosure has been made as per AS-17 issued by ICAI..
3. The Company has common fixed assets for producing goods for domestic and international market, hence separate figure for capital employed can not be furnished.
4. Previous year/ Quarter figures have been recasted / regrouped wherever necessary.
5. There have not been any investors' greivences during the Ivth quarter of this Financial Year which needs any redressal.

30th May, 2013

PLACE: New Delhi

For & on behalf of the Board
Pavan Chawla
Managing Director

