



MARVEL VINYL LIMITED

Registered & Corporate Office : G-73, Connaught Circus, New Delhi - 110 001

TEL: +91 (11) 45306666, FAX: +91 (11) 45306677 | E-mail: cs@marvelvinyls.com | Website: www.marvelvinyls.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH 2017

(Rs. In Lacs)

PART I		3 Months Ended			Year ended on	
Sr. No.	Particulars	Quarter ended 31.03.2017	Preceding Quarter ended 31.12.2016	Corresponding 3 months ended in the previous year 31.03.2016	31.03.2017	31.03.2016
		Audited	Un-audited	Audited	Audited	Audited
I.	Revenue from Operations					
a.	Gross Sales / Income from Operations	6,563.15	6,566.00	6,107.26	25,476.08	21,585.22
b.	Other Operating Income	69.51	99.61	74.86	414.17	371.63
c.	Less: Excise Duty	511.05	442.24	498.05	1,942.79	1,784.56
d.	Net Sales/Revenue from operations	6,121.61	6,223.37	5,684.07	23,947.46	20,172.29
II.	Other Income	62.48	63.17	51.37	224.11	150.25
III.	Total Income from Operations (I+II)	6,184.09	6,286.54	5,735.44	24,171.57	20,322.54
IV.	EXPENSES					
a.	Cost of material consumed	3,901.84	3,795.02	3,848.37	16,239.24	14,568.47
b.	Purchase of Stock in Trade	24.00	20.63	29.86	111.73	139.06
c.	Changes in Inventories of Finished Goods, W.I.P. & stock in trade	344.21	652.55	120.28	488.25	(551.89)
d.	Employees benefit expense	497.27	473.71	385.76	1,840.88	1,501.25
e.	Finance costs	156.99	165.79	169.46	658.03	674.46
f.	Depreciation & Amortisation expense	109.27	86.36	96.62	368.55	354.30
g.	Other Expenses	1,018.91	988.73	1,000.34	3,889.13	3,282.47
	Total Expenses	6,052.48	6,182.79	5,650.69	23,595.79	19,968.12
V.	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	131.60	103.75	84.75	575.77	354.41
VI.	Exceptional items	-	-	-	-	-
VII.	Profit/(Loss) before extraordinary Items and tax(V-VI)	131.60	103.75	84.75	575.77	354.41
VIII.	Extra Ordinary Items	-	-	-	0.01	0.03
IX.	Profit/(Loss) before Tax (VII+VIII)	131.60	103.75	84.75	575.78	354.44
X.	Tax Expenses	69.30	32.70	7.45	207.00	150.00
a.	Current Tax	(7.01)	-	-	(7.01)	(55.05)
b.	Deferred Tax	69.31	71.05	77.30	375.79	259.49
XI.	Profit/ (Loss) for the period from continuing operations (IX-X)	-	-	-	-	-
XII.	Profit/(Loss) for the period from Discontinuing Operations	-	-	-	-	-
XIII.	Tax Expenses of Discontinuing Operations	-	-	-	-	-
XIV.	Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)	-	-	-	-	-
XV.	Net Profit (+)/ Loss (-) for the period (XI+XIV)	69.31	71.05	77.30	375.79	259.49
XVI.	Earning per share (EPS)					
a.	Basic and diluted EPS - for the Year to date and for the Previous year (before Extraordinary items) (not to be annualized)	1.29	1.32	0.64	6.31	4.02
b.	Basic and diluted EPS - for the Year to date and for the Previous year (after Extraordinary items) (not to be annualized)	1.29	1.32	0.64	6.31	4.02

For MARVEL VINYL LIMITED

[Signature]
Managing Director

GEOGRAPHICAL SEGMENT WISE REVENUE AND RESULTS FOR QUARTER AND YEAR ENDED ON 31ST MARCH 2017

(Rs. In Lacs)

Sr. No.	Particulars	3 Months Ended			Year Ended on	
		31.03.2017 Audited	31.12.2016 Un-audited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited
1	Segment Revenue					
	Domestic	4,288.79	4,197.68	3,960.10	16,484.87	14,383.32
	International	1,771.89	1,931.40	1,659.36	7,084.98	5,450.33
	Unallocated-Inererst/other	(2.32)	18.94	12.39	39.91	39.17
	Total	6,058.36	6,148.02	5,631.84	23,609.77	19,872.82
	Less: Inter Segment Revenue					0.00
	Net sales/Income From Operations	6,058.36	6,148.02	5,631.84	23,609.77	19,872.82
2	Segment Results					
	Domestic	239.69	165.24	192.65	828.69	729.11
	International	160.49	171.70	145.79	733.76	614.92
	Unallocated	(2.32)	18.94	12.39	39.91	39.17
	Total	397.86	355.88	350.83	1,602.36	1,383.20
	Less :Unallocated Expenses					
	- Depreciation	109.27	86.36	96.62	368.55	354.30
	- Finance Cost	156.99	165.79	169.46	658.03	674.46
	TOTAL PROFIT BEFORE TAX	131.60	103.73	84.75	575.78	354.44

STATEMENT OF ASSETS & LIABILITIES
(As on 31st March, 2017)

(Rs. In Lacs)

Particulars	Year ended On	
	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
1. Shareholders' Funds :		
(a) Share Capital	697.16	697.16
(b) Reserves & Surplus	1,699.73	1,422.48
(C) Money received against share warrants	-	-
Sub-total- Shareholder's funds	2,396.89	2,119.64
2. Share application money pending allotment	-	-
3. Non- Current Liabilities		
(a) Long-term borrowings	1,485.30	1,571.08
(b) Deferred Tax liabilities (Net)	201.64	197.47
(c) Other long term liabilities	0.00	0.00
(d) Long term provisions	120.81	106.43
Total- Non Current Liabilities	1,807.75	1,874.98
4. Current Liabilities		
(a) Short term borrowings	2,989.09	2,881.32
(b) Trade payables:-	-	-
Total outstanding dues of micro enterprises & small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises & small enterprises	4,730.95	4,637.78
(c) Other current liabilities	1,189.73	1,075.85
(d) Short term provisions	301.54	410.33
Sub-Total- Current Liabilities	9,211.31	9,005.29
TOTAL - EQUITY AND LIABILITIES	13,415.95	12,999.91
II. ASSETS		
1. Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	3,006.28	2,945.07
(ii) Intangible Assets	2.02	4.12
(iii) Capital work-in-progress	6.21	70.32
(iv) Intangible Assets under development	-	-
(b) Non Current Investments	0.02	0.02
(c) Deferred Tax Assets	0.00	0.00
(d) Long term loans & advances	170.00	124.02
(e) Other Non Current assets	0.00	0.00
Sub Total- Non- Current Assets	3,184.53	3,143.55
2. Current Assets		
(a) Current Investments	0.00	0
(b) Inventories	3,952.94	4,137.14
(c) Trade Receivables	5,050.20	4,207.76
(d) Cash & cash equivalents	236.65	546.80
(e) Short term loans and advances	991.64	964.67
(f) Other current assets	0.00	0.00
Sub-Total - Current Assets	10,231.43	9,856.38
TOTAL - ASSETS	13,415.96	12,999.91

NOTES :

- The above results were reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 30th May 2017.
- Primary Segment : The Company is primarily engaged in the business of PVC Products, which is governed by the same set of risk and return and hence, it is not required to furnish segment wise reporting for Business Segment. Hence, the Geographical Segment has been presumed to the Primary Segment. The Analysis of Geographical Segment is based on the above currency risks.
- The Company has common fixed assets for producing goods for domestic and international market, hence separate figure for capital employed can not be furnished.
- Previous year/ Quarter figures have been recasted / regrouped wherever necessary.
- There have not been any investors' grievances during the IVth quarter of this Financial Year which needs any redressal.
- Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI/ Company (Accounting Standards) Rules, 2006.

For MARVEL VINYLs LIMITED

Managing Director

7. The above information shall be furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by ICAI/ Company (Accounting Standards) Rules, 2006.

For & on behalf of the Board of Directors
M/s MARVEL VINYL LIMITED
For MARVEL VINYL LIMITED

PAVAN KUMAR CHAUDHARY
(Chairman & Managing Director)
DIN: 00101197

PLACE: New Delhi
DATE: 30th May, 2017