



# MARVEL VINYLs LIMITED

[CIN: L74899DL1985PLC021085]

Regd. Office : G-73, Connaught Circus, New Delhi - 110 001.

TEL: +91 (11) 45306666, FAX: +91 (11) 45306677 | E-mail: cs@marvelvinyls.com |

Website: www.marvelvinyls.com

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH 2018

(Rs. In Lakhs except per Share data)

S.NO.	Particulars	Quarter Ended			Year ended on	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited**	Un-audited	Audited**	Audited	Audited
I	Revenue From operations	6,630.40	6,249.04	6,632.65	25,378.98	25,890.25
II	Other Income	95.45	27.21	58.48	179.51	220.11
III	<b>Total Income (I+II)</b>	<b>6,725.85</b>	<b>6,276.24</b>	<b>6,691.13</b>	<b>25,558.49</b>	<b>26,110.36</b>
IV	<b>EXPENSES</b>					
	Cost of materials consumed	4,330.23	4,352.15	3,901.84	16,775.93	16,239.24
	Purchases of Stock-in-Trade	-	-	24.00	35.72	111.73
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	197.28	(76.86)	344.22	362.64	488.25
	Excise Duty on sale of goods	(0.00)	-	511.05	441.89	1,942.79
	Employee benefits expense	624.85	525.07	497.27	2,090.07	1,840.88
	Finance costs	180.87	118.22	200.32	510.13	701.36
	Depreciation and amortization expenses	100.68	87.74	109.27	363.89	368.55
	Other expenses	1,156.73	1,130.38	1,018.91	4,422.35	3,889.13
	<b>Total expenses (IV)</b>	<b>6,590.62</b>	<b>6,136.69</b>	<b>6,606.86</b>	<b>25,002.60</b>	<b>25,581.91</b>
V	Profit/(loss) before exceptional items and tax (III-IV)	135.22	139.56	84.26	555.89	528.45
VI	Exceptional Items- (expenses)/income	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V+VI)	135.22	139.56	84.26	555.89	528.45
VIII	Tax expense:					
	(1) Current tax	135.22	43.57	69.30	210.00	207.00
	(2) Deferred tax	-	-	(7.01)	(13.98)	(7.01)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	70.54	95.99	21.97	359.87	328.46
X	Other Comprehensive Income					
	- Item that will not be reclassified in P&L (Net of tax)-- Adjustment in Revaluation Reserve	1.00	1.00	4.01	4.01	4.01
XI	Total Comprehensive Income for the period (IX+X) Comprising Profit (Loss) and Other comprehensive Income for the period )	71.54	96.99	25.99	363.88	332.47
XII	Paid-up equity share capital (Face Value Rs. 10/- per share)	497.16	497.16	497.16	497.16	497.16
XVIII	Earning per equity share (EPS)					
	(1) Basic	1.68	1.80	0.48	8.55	6.18
	(2) Diluted	1.68	1.80	0.48	8.55	6.18

## GEOGRAPHICAL SEGMENT WISE REVENUE AND RESULTS FOR QUARTER AND YEAR ENDED ON 31ST MARCH 2018

S.NO.	Particulars	3 Months Ended			Year Ended on	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited**	Un-audited	Audited**	Audited	Audited
1	<b>Segment Revenue</b>					
	Domestic	4,935.75	4,743.10	4,288.79	18,532.79	16,484.87
	International	1,525.55	1,409.77	1,771.89	5,974.75	7,084.98
	Unallocated-Inererst/other	22.95	6.84	(6.33)	40.36	35.90
	<b>Total</b>	<b>6,484.26</b>	<b>6,159.71</b>	<b>6,054.36</b>	<b>24,547.91</b>	<b>23,605.76</b>
	<b>Less: Inter Segment Revenue</b>	-	-	-	-	-
	<b>Net sales/Income From Operations</b>	<b>6,484.26</b>	<b>6,159.71</b>	<b>6,054.36</b>	<b>24,547.91</b>	<b>23,605.76</b>
2	<b>Segment Results</b>					
	Domestic	252.44	152.58	239.69	773.35	828.69
	International	185.28	140.18	160.49	616.19	733.76
	Unallocated	22.95	6.84	(6.33)	40.36	35.90
	<b>Total</b>	<b>460.67</b>	<b>299.61</b>	<b>393.85</b>	<b>1,429.90</b>	<b>1,598.35</b>
	<b>Less :Unallocated Expenses</b>					
	- Depreciation	100.68	87.74	109.27	363.89	368.55
	- Finance Cost	227.78	71.31	200.32	510.13	701.36
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>132.22</b>	<b>140.56</b>	<b>84.26</b>	<b>555.89</b>	<b>528.44</b>

Managing Director





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### STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2018

(Rupees in Lakhs)

	Particulars	Year ended On	
		31.03.2018	31.03.2017
<b>A</b>	<b>ASSETS</b>		
1	Non Current Assets		
	a) Property, Plant and Equipment	2,939.54	3,006.28
	b) Capital Work In Progress	1.07	6.21
	c) Other Intangible Assets	0.42	2.02
	d) Intangible Assets under Development	98.60	-
	e) Financial Assets		
	i) Investments	0.02	0.02
	ii) Loans	173.12	160.45
	f) Other Non-Current Assets	15.19	9.55
	<b>Total Non-Current Assets</b>	<b>3,227.96</b>	<b>3,184.53</b>
2	Current Assets		
	a) Inventories	3,809.79	3,952.94
	b) Financial Assets		
	i) Trade Receivables	6,237.68	5,050.20
	ii) Cash and Cash Equivalents	97.26	106.28
	iii) Bank Balances other than (ii) above	125.29	130.37
	iv) Other Financial Assets	150.87	-
	c) Other Current Assets	550.78	900.48
	<b>Total Current Assets</b>	<b>10,971.67</b>	<b>10,140.27</b>
	<b>TOTAL ASSETS (1+2)</b>	<b>14,199.63</b>	<b>13,324.81</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	Equity		
	a) Equity Share Capital	497.16	497.16
	b) Other Equity	2,102.94	1,794.29
	<b>Total Equity</b>	<b>2,600.11</b>	<b>2,291.45</b>
2	Liabilities		
	Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	1,507.08	1,685.30
	ii) Other financial liabilities		
	b) Provisions	122.80	120.81
	c) Deferred tax liabilities (net)	187.66	201.64
	d) Other non current liabilities	-	-
	<b>Total Non-current liabilities</b>	<b>1,817.54</b>	<b>2,007.75</b>
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	3,719.93	2,989.08
	ii) Trade Payables	5,056.17	5,180.91
	iii) Other Financial Liabilities	689.99	605.31
	b) Other Current Liabilities	155.83	134.47
	c) Current Tax Liabilities (Net)	160.06	115.84
	<b>Total current liabilities</b>	<b>9,781.98</b>	<b>9,025.61</b>
	<b>TOTAL EQUITY AND LIABILITIES (1+2+3)</b>	<b>14,199.63</b>	<b>13,324.81</b>

For MARVEL VINYLs LIMITED

*Law*  
Managing Director



**Note:** 1. The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2018. The Statutory Auditors of the Company have conducted audit of the financial results for the quarter and Year ended March 31st, 2018.

2. \*\*The Figures for the quarter ended 31st March, 2018 and 31st March 2017 are the balance figures between the audited figures in respect to the full financial year and the published figures for the nine months ended on 31st December, 2017 and 31st December, 2016 respectively, which were subject to limited review.

3. According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the period upto 30th June, 2017 are inclusive of excise duty in the revenue figure for year ended 31st March 2018. The Government of India had implemented Goods and Service Tax ("GST") from 1 July 2017 replacing excise duty, service tax and other indirect taxes.

Particulars	Quarter Ended			Year Ended	
	31.03.18	31.12.17	31.03.17	31.03.18	31.03.17
	Audited	Unaudited	Audited	Audited	Audited
Revenue From operations*	6630.41	6249.04	6121.60	24937.10	23947.46

4. The Company has adopted Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standard) Rules, 2015 as amended by Companies (Indian Accounting Standard) Rules, 2016 effective from 1st April, 2017 with transition date as 1st April 2016. The Result for the Quarter and Year Ended 31st March, 2017 have been re-stated to Ind AS compliant.

5. This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

6. Reconciliation between financial results as previously reported in accordance with the Accounting Standard framework (referred to as "Previous GAAP") and Ind AS for the quarter presented are as under.

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.18	31.12.17	31.03.17	31.03.18	31.03.17
	Audited	Unaudited	Audited	Audited	Audited
Net Profit after tax reported under previous GAAP	N.A.	N.A.	69.31	N.A.	375.80
Changes in classification of Dividend on Pref Shares to Finance Cost	N.A.	N.A.	-43.33	N.A.	-43.33
Recognising Revaluation Reserve as OCI	N.A.	N.A.	-4.01	N.A.	-4.01
Net Profit after tax reported under Ind AS	70.54	95.99	21.97	359.87	328.46
Other Comprehensive Income/Loss (net of tax)	1.00	1.00	4.01	4.01	4.01
Total Comprehensive Income/(Loss) for the period as reported under Ind AS	71.54	96.99	25.99	363.88	332.47

7. Primary Segment : The Company is primarily engaged in the business of PVC Products, which is governed by the same set of risk and return and hence, it is not required to furnish segment wise reporting for Business Segment. Hence, the Geographical Segment has been presumed to the Primary Segment. The Analysis of Geographical Segment is based on the above currency risks.

8. The Company has common fixed assets for producing goods for domestic and international market, hence separate figure for capital employed can not be furnished.

9. Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (IND AS-108) prescribed under section 133 of the Companies Act, 2013.

10. The above information shall be furnished for each of the reportable primary segments as identified in accordance with IND AS-108, prescribed under section 133 of the Companies Act, 2013

11. Comparative figures have been regrouped / rearranged wherever necessary.

By order of the board

For MARVEL VINYLs Limited

Pavan Kumar Chawla

(Chairman & Managing Director)

DIN:00101197

Place: New Delhi

Date: May 30, 2018



# Marvel Vinyls Limited

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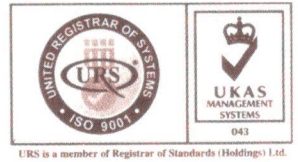
Plants Unit I, II Sahibabad (UP)

Unit I, II, III Malanpur (MP)

# Marvel

IMPACTING YOUR LIFE SINCE 1985

CIN NO. L74899DL1985PLC021085



To,

BSE Limited,

Department of Corporate Services,

1st Floor, New Trading Ring,

Rotunda Bldg., P.J. Towers,

Dalal Street, Fort, Mumbai -400001.

Date: 30<sup>th</sup> May, 2018

**COMPANY CODE NO. : 531394.**

**Sub: Declaration regarding unmodified Audit Report in respect of standalone Annual Audited Financial statements for the year ended 31<sup>st</sup> March, 2018, under SEBI (LODR) regulation, 2015.**

We hereby Confirm that Mr. Akash Verma, Chartered Accountant, Statutory auditor of the Company, have issued Audit Reports with an unmodified opinion in respect of Standalone Audited Financial Statement of the Company for the quarter/year ended 31<sup>st</sup> March, 2018 .

This is for your information and record please.

Thanking you,

Yours faithfully,

**For Marvel Vinyls Limited**

For MARVEL VINYLs LIMITED

  
Pavan Kumar Chawla

(Chairman & Managing Director)

(DIN: 00101197)