

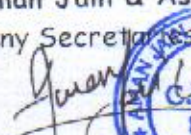


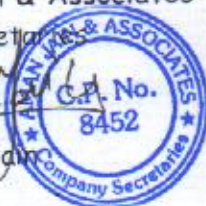
Reconciliation of Share Capital Audit

The Board of Directors
Marvel Vinyls Limited
G-73, Connaught Circus,
New Delhi- 110001.

1. We have examined the Register of Members and other records / documents maintained by M/s Marvel Vinyls Limited (the 'Company') for issuing this certificate in accordance with Circular No. D & CC / FITTC / CIR - 17 / 2002 dated 31st December, 2002 issued by Securities and Exchange Board of India and Regulation 55A of SEBI (Depositories & Participants) Regulation, 1996, as amended time to time.
2. We certify to the best of our knowledge and belief, and according to the information and explanations given to us, the information contained in this Secretarial Audit Report is correctly extracted from the Company's records.
3. We certify to the best of our knowledge and belief, and according to the information and explanations given to us that the aggregate number of equity shares of the company held in physical form tally with total number of issued / paid up, listed and admitted capital as on 31st December, 2010 as per details given in Annexure -I.
4. This certificate has been provided by us at the request of the Company and prepared solely for the purpose of submission to the Stock Exchanges where equity shares of the company are listed.

For Aman Jain & Associates
Company Secretaries


Aman Kumar Jain
(Proprietor)
C. P. No. 8452



New Delhi
The 20th of January, 2011